

Fallon Crossing Geologic Hazard Abatement District (5321)

The Fallon Crossing Geologic Hazard Abatement District was established in accordance with a condition of approval for the Fallon Crossing (The Chateau) development project. On August 16, 2011, the City Council adopted Resolution No. 147-11 which created the Fallon Crossing Geologic Hazard Abatement District. The GHAD was formed to provide a mechanism for the prevention, mitigation, abatement, and control of identified or potential geologic hazards within the GHAD's boundary. The boundary of The Chateau development encompasses approximately 68 acres of land located on the northeast side of Tassajara Road. The GHAD recently accepted Plan-of-Control Responsibilities for the Chateau development.

On June 6, 2017, the City Council adopted Resolution No. 66-17 approving the annexation of the Tassajara Hills development into the Fallon Crossing GHAD. The boundary of the Tassajara Hills development encompasses a total of approximately 293 acres of land in the northeast corner of the City. The GHAD has not accepted transfer and maintenance responsibilities within the Tassajara Hills development yet, therefore the development does not receive any GHAD services at this time.

For Fiscal Year 2024-25, a total of 477 parcels were subject to the levy of an assessment which represents all of the planned residential units within both The Chateau and Tassajara Hills developments. No additional residential parcels are estimated to be subject to the levy of an assessment in Fiscal Year 2025-26 or Fiscal Year 2026-27.

	Actual 2023-24	Adopted Budget 2024-25	Amended Budget 2024-25	Update 2025-26	Change from Amended
BEGINNING FUND BALANCE	\$3,109,099	\$3,880,222	\$3,880,222	\$4,253,511	\$373,289

REVENUES					
Special Assessments	\$747,029	\$756,802	\$756,802	\$779,506	\$22,704
Use of Money & Property	\$102,258	\$50,000	\$50,000	\$50,000	\$0
TOTAL REVENUES	\$849,287	\$806,802	\$806,802	\$829,506	\$22,704

EXPENDITURES BY CATEGORY					
Salaries & Wages, Benefits	\$8,976	\$33,513	\$33,513	\$35,043	\$1,530
Contract Services	\$12,513	\$260,000	\$260,000	\$270,000	\$10,000
Professional Consulting	\$56,674	\$140,000	\$140,000	\$140,000	\$0
TOTAL EXPENDITURES	\$78,164	\$433,513	\$433,513	\$445,043	\$11,530

ENDING FUND BALANCE	\$3,880,222	\$4,253,511	\$4,253,511	\$4,637,974	\$384,463
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