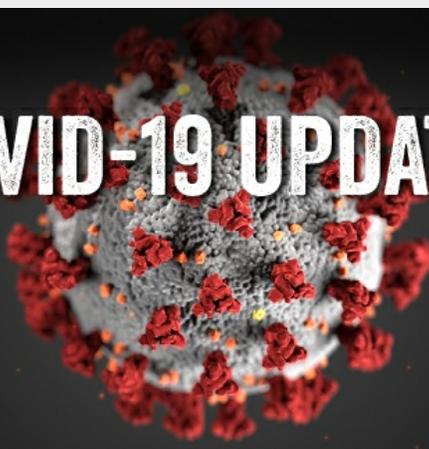


COVID-19 UPDATES & INFORMATION



Special Notice to Dublin Businesses

June 15, 2020

The Small Business Administration Re-Opens Economic Injury Disaster Loan Application Portal for All Eligible Businesses

Today, June 15, 2020, the Small Business Administration (SBA) re-opened the Economic Injury Disaster Loan (EIDL) and EIDL Advance program portal to all eligible



U.S. Small Business Administration

small businesses and non-profits experiencing economic impacts due to COVID-19.

It is unknown when the application portal will close again, so interested business owners are encouraged to apply as soon as possible.

SBA's EIDL program offers long-term, low interest loans that can be used to cover payroll and inventory, pay debt or fund other expenses. Additionally, the EIDL Advance will provide up to \$10,000 (\$1,000 per employee) of emergency economic relief, and the EIDL Advance does not have to be repaid. Applications are funded on a first come, first serve basis.

Note: Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis and do not need to re-apply.

SBA has resumed processing EIDL applications that were submitted before the portal stopped accepting new applications on April 15, 2020 and will be processing those applications on a first-come, first-served basis.

- For a preview of the information you will need to apply, download the [Guide to COVID-19 Loans and Forms](#) from America's Small Business Development Center.
- For general information, visit the SBA's [website](#).
- To apply for an EIDL or the EIDL Advance, visit the SBA's [EIDL Application Portal](#).

Changes to Paycheck Protection Program

The Paycheck Protection Program Flexibility Act provides a new set of rules under which small businesses can qualify for full forgiveness of their Paycheck Protection Program (PPP) Loan:



- Extends the PPP loan forgiveness covered period from eight (8) weeks after the loan's origination date to the earlier of 24 weeks after the loan's origination date (or December 31, 2020). This change also allows Borrowers that reopen gradually over an extended period of time to have more of their PPP loan eligible for forgiveness. Borrowers who already have received a PPP loan have the option to use the new 24-week period or the original 8-week period.
- Increases the amount that can be spent on rent, mortgage interest, and utility payments to 40% of the loan, up from 25%.
- Extends deadline for restoring the number and salaries of applicable full-time equivalent employees (FTEs) from June 30, 2020 to December 31, 2020. Also, provides borrowers a "safe harbor" from the loan forgiveness rehiring requirement if the borrower is unable to rehire an individual who was an employee of the recipient on or before February 15, 2020, or if the borrower can demonstrate an inability to hire similarly qualified employees on or before December 31, 2020.
- Recipients have until December 31, 2020 to spend their loan proceeds and restore full-time equivalent employees (FTEs).

The Paycheck Protection Program Flexibility Act also:

- Increases the terms of a PPP loan to five years for loans made on or after the date of enactment of the PPP Flexibility Act. (The 1% interest rate on the loans remains the same.) **If you have already received a PPP loan with a two-year term, you may be able to re-negotiate to a five year term with your lender, however, it will be up to the lender's discretion.**
- Eliminates the exception in the CARES Act preventing taxpayers who receive PPP loan forgiveness from delaying the payment of employer payroll taxes.
- Expands eligibility for businesses with owners who have past felony convictions by reducing the look-back period from 5 years to 1 year to determine eligibility for applicants.

The Small Business Administration (SBA) has issued revised PPP application forms to conform to these changes. The guidance and revised application forms are available on the SBA and Treasury's websites. SBA will issue additional guidance regarding loan forgiveness and a revised forgiveness application to implement the PPP Flexibility Act in the near future.

- Read the [new Interim Final Rules](#).
- Download the [new Borrower Application](#).
- For more information, visit the SBA [website](#).

Reminder:

Funding is still available through the PPP. The deadline to apply for the PPP is soon - Your lender must process your application and submit it to the Small Business Administration (SBA) by June 30, 2020.

State Industry Guidances To Help Business Prepare to Re-Open

As Alameda County prepares to re-open in phases, businesses should start to plan now for re-opening safely. The Alameda County Public Health Department (ACPHD) has announced that additional local guidance to supplement the state's guidance will be available later this week on their website.

In the meantime, businesses can review the State-level Industry Guidelines to help workplaces operate and reopen safely **once they are permitted** to resume full or modified operations under their county Health Order. Currently, Health Order 20-14 from June 8, 2020 is still in effect; however, Alameda County issued a Press Release on Friday, June 12, 2020 announcing plans to allow all retail, outdoor dining, outdoor fitness, limited religious services, and outdoor museums starting Friday, June 19, 2020.

Note: Businesses may use effective alternative or innovative methods to build upon the State's Guidelines, and may need to meet additional local requirements not addressed in the State's Guidelines.

Look up the State Guidelines for your industry on the State's [COVID-19 website](#). Watch for Alameda County specific guidelines to be posted on their [website](#) soon. Read the Alameda County Press Release on their [website](#).

We are Here for You

The City of Dublin appreciates our business community and remains committed to being your source for reliable and accessible information and resources.

In addition to the COVID-19 [Business Impacts webpage](#), we have compiled a COVID-19 [Business Resource Guide](#) (PDF updated 5/15/2020). Be sure to also visit the City's [COVID-19 webpage](#) with up-to-date information and resources about the pandemic.

The Economic Development Division team is available via [email](#) or by calling 925-833-6650. Language assistance is available over the phone by request.

The Dublin Business News Update is a bi-monthly publication highlighting the latest news and events affecting the business community. For more information or assistance, please contact Economic Development via email, economic.development@dublin.ca.gov, or phone: (925) 833-6650.

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Economic Development
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Administrative Services
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Fire Prevention
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Human Resources
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Parks and Community Services
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Police (non-emergency)
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