

**CITY OF DUBLIN
2019 REPORT ON ECONOMIC DEVELOPMENT SUBSIDY
PROVIDED TO REGENCY VILLAGE AT DUBLIN, LLC.**

The purpose of this report is to provide the information required by California Government Code Section 53083 in regards to an economic development subsidy provided by the City pursuant to an Agreement by and between the City of Dublin and Regency Village at Dublin, LLC.

Within the first five years of the term of the economic development subsidy, the City of Dublin must provide all of the following information in written form and available to the public and through the City's [website](#) and hold a public hearing to consider any written or oral comments on the information contained in the report. This report shall remain available to the public and posted on the City's website until the end date of the economic development subsidy on June 8, 2025.

The public hearing to consider any comments on the information contained in this report will be held at the following time and place:

Dublin City Council Meeting

Tuesday, May 21, 2019 at 7:00 p.m.
Council Chamber, 100 Civic Plaza, Dublin CA 94568

At the conclusion of the economic development subsidy (in 2025), the City of Dublin is obligated to provide another report and hold another public hearing.

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Statement of the public purposes for the economic development subsidy:

The public purposes for the economic development subsidy are to:

- continue to expand and enhance economic opportunities for businesses in the City
- continue to expand the City's employment base, and
- continue to generate hereinafter defined Sales Tax that the City can utilize to fund general governmental services such as police, fire, street maintenance, and parks and recreations programs.

1. The name and address of all corporations or any other business entities, except for sole proprietorships that are beneficiary of the economic development subsidy:

The City continues to provide financial assistance in the form of an economic development subsidy to Regency Village at Dublin, LLC as described in the Amended and Restated Agreement Permitting Re-Allocation of Regional and Local Sewer Capacity Rights ("Agreement").

Regency Village at Dublin is the owner of the Persimmon Place retail shopping center. Additional businesses that benefit from the economic development subsidy include past and current tenants of the shopping center.

- Regency Village at Dublin, LLC - 2999 Oak Road, Suite 1000 Walnut Creek, CA 94597

And tenants:

- Whole Foods Market - 5200 Dublin Blvd, Dublin, CA 94568
- Nordstrom Rack - 5300 Dublin Blvd, Dublin, CA 94568
- Home Goods - 5350 Dublin Blvd, Dublin, CA 94568
- Urban Plates - 5111 Martinelli Way, Dublin, CA 94568
- Patxi's Pizza - 5130 Dublin Blvd Ste S1H, Dublin, CA 94568
- Starbucks - 5138 Dublin Blvd, Dublin, CA 94568
- Ethan Allen - 5170 Dublin Blvd, Dublin, CA 94568
- Sur La Table - 5186 Dublin Blvd, Dublin, CA 94568
- Chipotle - 5240 Dublin Blvd # S2J, Dublin, CA 94568
- Yalla Mediterranean Grill - 5246 Dublin Blvd, Dublin, CA 94568
- Firehouse Subs - 5252 Dublin Blvd, Dublin, CA 94568
- Orangetheory Fitness - 5258 Dublin Blvd, Dublin, CA 94568
- Laseraway - 5264 Dublin Blvd Ste 525, Dublin, CA 94568
- Lunchbox - 5270 Dublin Blvd, Dublin, CA 94568
- Monaco Hair & Nails - 5288 Dublin Blvd, Dublin, CA 94568
- Hand & Stone - 5294 Dublin Blvd, Dublin, CA 94568
- The Habit Burger Grill - 5291 Martinelli Way, Dublin, CA 94568
- Persimmon Dental Care - 5281 Martinelli Way, Dublin, CA 94568
- Vitality Bowl - 5271 Martinelli Way Ste P3C, Dublin, CA 94568
- Pacific Catch - 5251 Martinelli Way, Dublin, CA 94568
- Verizon Wireless - 5221 Martinelli Way, Dublin, CA 94568
- Precor Home Fitness - 5282 Dublin Blvd, Dublin, CA 94568
- Three Bird Nest - 5276 Dublin Blvd, Dublin, CA 94568

2. The start and end dates (term) for the economic subsidy:

The start and end of the economic subsidy is as follows:
April 15, 2014 through June 8, 2025.

3. A description of the economic development subsidy, including the estimated total amount of the expenditure of public funds by, or of revenue lost to, the local agency as a result of the economic development subsidy:

Through the City's Sewer Capacity Assistance Program, the City assisted Regency Village at Dublin, LLC with 15.02 Dwelling Unit Equivalents (DUEs), which has an approximate value of \$242,258.

There was no cost to transfer the City's unused wastewater capacity rights to Regency Village at Dublin, LLC.

4. The net tax revenue accruing to the local agency as a result of the economic development subsidy:

As of the end of the fourth quarter of 2018, the shopping center has generated more than \$2.2 Million in net tax revenue to the City of Dublin.

5. The net number of jobs created by the economic development subsidy, broken down by full-time, part-time, and temporary positions:

At the time the subsidy was granted, Staff estimated the project would generate several hundred permanent jobs in the City, along with the construction jobs during its development.

As of April 2019, Staff estimates the shopping center currently provides more than 700 jobs.

Full-time positions:	305
Part-time positions:	408
Temporary positions:	0
Total:	713