

City of Dublin
CALIFORNIA



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**
Fiscal Year ended June 30, 2017

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CITY OF DUBLIN, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2017

Prepared by
ADMINISTRATIVE SERVICES DEPARTMENT

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INTRODUCTORY SECTION

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CITY OF DUBLIN
Comprehensive Annual Financial Report
For the Year Ended June 30, 2017

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December 19, 2017

Honorable Mayor and Members of the City Council:

Presented with this transmittal is the City of Dublin (City) Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2017. The information in this Comprehensive Annual Financial Report is prepared in accordance with Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The responsibility for the accuracy and fairness of this report rests with the City. Management Staff are responsible for preparing a complete report which is based upon reliable information. Maze and Associates Accountancy Corporation, a firm of licensed public accountants, has issued an unmodified (“clean”) opinion on the City of Dublin’s financial statements for the year ended June 30, 2017. The independent auditor’s report has been included in this Comprehensive Annual Financial Report.

This letter of transmittal is designed to assist with an individual’s review of the City’s financial statements. Specifically it is intended to offer the reader useful information in assessing the economic conditions impacting the City of Dublin. It also complements the separate Management’s Discussion and Analysis (MD&A) narrative section, which provides financial highlights of the City and additional analysis of trends reported as part of the financial statements. The MD&A is located immediately following the report of the independent auditors.

CITY PROFILE

The City of Dublin was incorporated in 1982 and is located in Alameda County, a growing area in the eastern portion of the San Francisco Bay Area. In 2011, the City was named an “All-America City” by the National Civic League, one of the nation’s oldest and most prestigious civic organizations. In 2017, the City celebrated its 35th anniversary as an incorporated city.

The City provided for a permanent staffing level of approximately 95 full-time equivalent City permanent employees in the FY 2016-17 budget cycle, and budgeted for an additional 40 full-time equivalent temporary employees during the summer recreational season. The City serves an estimated population of 59,686 covering a land area of 14.91 square miles. The City’s strategic location offers opportunities for employers, retail outlets, and high quality residential neighborhoods.

The City operates under the Council-Manager form of government. Policy making and legislative authority are vested in the City Council, which consists of an elected Mayor, who serves a two-year term, and four Council members each elected to a four-year term. The City Council is responsible for the City’s ordinances, operating resolutions, adoption of the annual budget, hiring the City Manager and City Attorney and confirming the appointments made by the Mayor to commissions and committees. The City Manager is responsible for the following activities: implementing the policies, ordinances, and directives of the

- City Council**
925.833.6650
- City Manager**
925.833.6650
- Community Development**
925.833.6610
- Economic Development**
925.833.6650
- Finance/IT**
925.833.6640
- Fire Prevention**
925.833.6606
- Human Resources**
925.833.6605
- Parks & Community Services**
925.833.6645
- Police**
925.833.6670
- Public Works**
925.833.6630

100 Civic Plaza
Dublin, CA 94568
P 925.833.6650
F 925.833.6651
www.dublin.ca.gov

City Council; overseeing the day-to-day operations of the City; and appointing the Directors of the City's departments.

Current City services include: City Manager; Human Resources; Administrative Services (Finance/Information Systems); City Attorney; City Clerk; Police; Fire; Community Development (Building/Planning/Housing); Economic Development/Public Information; Parks and Community Services; and Public Works (including Engineering and Maintenance). The City contracts with both public agencies and private firms to provide a variety of key services including: Building Inspection; Fire; Police; and Public Works maintenance. A total of 139.95 FTE contract employees were included in the City budget in FY 2016-17.

HIGHLIGHTS

The City of Dublin is located at the intersection of Interstates 580 and 680 approximately 35 miles east of San Francisco. The City delivers a broad range of community services and has a wide range of housing types available to meet the demands of various employers throughout the region. Over the past several years residential builders and developers have constructed a variety of new housing options, which include a mix of transit-oriented development adjacent to the City's two Bay Area Rapid Transit (BART) stations, as well as single family homes and condominium / townhome developments. The relatively close proximity to additional job centers and colleges and universities in the Bay Area create an attractive environment.

Much of the recent growth in the community, which is now in its final phases of completion, was planned in the voter-approved 1994 Eastern Dublin Specific Plan. This vision has allowed a strong foundation and quality neighborhoods and public facilities to be built citywide. New developments in the Downtown Dublin Specific Plan area, specifically in the Transit District, have provided new housing opportunities as well as new potential retail space that will support a high quality of life in Dublin. In addition, the City's new aquatics complex, The Wave, offers residents and visitors a recreation destination with pools, slides, and play structures situated in the center of the community.

New development over the past decade has had positive budgetary impacts, allowing the City to make significant investment in our community-serving facilities, such as our excellent parks. While careful financial stewardship has put Dublin in a strong fiscal position, it is important that we look to ensure the stability of the community's long-term fiscal condition so that we may continue to provide high-quality services.

Key City accomplishments during FY 2016-17 include the following:

Parks & Community Services

- Celebrated the 34th Annual St. Patrick's Day Festival and Shamrock 5K Fun Run and Walk.
- Held the 5th Annual "Splatter" event, featuring an array of multi-cultural performance venues, with an estimated crowd of 15,000.
- Held Tuesday Night concerts and "First Thursdays" at the Farmers' Market at the new amphitheater situated at The Wave.
- Held a free summer outdoor movie series, "Picnic Flix."
- Continued the City's Youth Fee Assistance Program, which enables children from low-income families to participate in the City's recreational programs.
- Partnered with a local cricket club to build the first permanent batting cages in the region to support this emerging Tri-Valley sport.
- Held the 6th season of the Dublin Farmers' Market at Emerald Glen Park.

- Opened the Dublin Camp Parks Military History Center, which houses the Camp Parks historical collection, including permanent museum-quality exhibits and rotating temporary exhibits, educational and research materials and history activities several times a year.

Capital Improvement Projects (Public Works)

The following major capital projects were completed during FY 2016-17:

- **The Wave at Emerald Glen Park**
This 31,000-square-foot recreation and aquatic complex opened on May 27, 2017. The facility features a natatorium (indoor pool), outdoor sports pool, splash zone with large play structure and water features, and a waterslide tower featuring six slides.
- **Emerald Glen Park Amphitheater**
This new amphitheater, located adjacent to The Wave, was completed in late May 2017. The amphitheater is used for “First Thursday” performances at the Dublin Farmers’ Market, the Tuesday Night Concert Series and Splatter.
- **Tassajara Road Overlay**
As part of the annual pavement maintenance program, the project provided a rubberized asphalt concrete overlay of the entire width of Tassajara Road from the I-580 off-ramp to North Dublin Ranch Drive. The project also included new traffic signal detection, installation of new curb ramps, and pavement markings. The asphalt contained rubber from used passenger car tires, which resulted in approximately 18,000 passenger car tires being diverted from the landfill.
- **Dublin Library Improvements**
The improvement of approximately 1,500 square feet of unoccupied interior space into the Virginia S. Bennett Room, a new Center for 21st Century Skills and Learning, was completed in January 2017. The project included the removal of the interior wall, installation of doors and windows, and new furnishings. Alameda County Library will outfit the space with high- tech amenities.
- **Amador Plaza Road Bicycle and Pedestrian Improvement Project**
Dublin partnered with the City of Livermore on a pavement micro-surfacing treatment and restriping of Amador Plaza Road between Dublin Boulevard and Amador Valley Boulevard. Bike lanes were installed, and there was a modification of on-street parking in accordance with the Bicycle and Pedestrian Master Plan. Working with the City of Livermore resulted in a substantial cost saving for the City.
- **Village Parkway Traffic Signal Upgrade**
New left-turn lanes and signals were installed on Brighton Drive at Village Parkway, providing greater safety for pedestrians and bicyclists crossing Village Parkway near Dublin High School. The project was completed in August 2016.

The following projects were continued in FY 2016-17 and are currently underway, either in design or construction:

- **Dublin Crossing Community Park**
In November 2016, City Council approved the master plan for the 30-acre community park within the Dublin Crossing Specific Plan Area. The plan includes sports fields and courts, exercise stations, nature trails, woodland areas, a great lawn, and several other amenities.
- **Fallon Sports Park Phase II**
The newest phase of Fallon Sports Park includes a 90’ baseball diamond, two lighted soccer fields, concession building, public restrooms, group picnic area with shade, adventure playground, pathway with pedestrian lighting, and a parking area.
- **Jordan Ranch Neighborhood Park**
This 4.9-acre park in Jordan Ranch is developer-built.

- **Sean Diamond Neighborhood Park**

This five-acre park is located in the Positano neighborhood.

- **Public Safety Complex**

The proposed Police Services building will include a variety of offices, an Emergency Operations Center, evidence storage, and public lobby.

Administrative Departments

- Graduated the 12th class of students of Inside Dublin, a seven-week program which provides an in-depth look at all areas of municipal operations, including education, infrastructure, public safety, local government, and community development.
- Implemented free Wi-Fi in Downtown Dublin.

Economic Development

- **Marketing and Branding**

The New American Backyard” is the City’s brand and has been incorporated into all aspects of community life, including the City’s social media efforts, at events like the St. Patrick’s Day Celebration and Splatter, as well as in local and national advertising.

In addition to print ads, digital content has been created, including a series of videos highlighting Dublin as an attractive location for a range of businesses. In addition to formal branding efforts, the City continues to work with regional partners, including Visit Tri-Valley, Innovation Tri-Valley, and the East Bay Economic Development Alliance (EDA) to incorporate the City’s brand in promotional opportunities.

- **Business Retention and Attraction**

In the last year, the City added a new Business Anniversary Breakfast Reception event, recognizing Dublin businesses which have been in operation for 20 years or more. The Commercial Façade Grant Program was updated to increase funding for architectural assistance and to prioritize projects that activate Downtown Dublin.

In addition to the new and updated programs, the City offered a variety of ways to support local business. The City created a step-by-step “How to Start a Business – Your Guide to Growing a Business in Dublin, CA” publication, which was developed in order to meet the needs of first-time small business operators. The City continues to administer the Small Business Assistance Program, which helps fund accessibility improvements, trash enclosure upgrades, and other legal obligations imposed on small businesses. One recent participating organization was an existing nonprofit, which provides services to developmentally challenged clients within the Tri-Valley area; the organization received financial assistance to complete accessibility and safety improvements.

The City also entered into a new partnership with the Dublin Chamber of Commerce to provide City sponsorship of key events and Chamber services. The City continues to conduct its Business Visitation Program, which in this past year resulted in helping Carl Zeiss, a major employer in Dublin, make the decision to build a new corporate campus and consolidate its operations locally. The consolidation will result in an increase in new jobs in the community.

In addition, the City participated in multiple signature events, which were produced in close cooperation with regional groups such as Innovation Tri-Valley to increase awareness of Dublin technology firms and to showcase Dublin’s role as a center of technology, including the #GameChangers Award, Innovation Forum, Dream Makers and Risk Takers, and the East Bay Innovation Awards.

Police Services

In addition to continuing past programs of enforcement, including the National Drug “Take-Back Initiatives,” Tobacco Compliance Operations, and Holiday Crime Suppression, Dublin Police Services has continued its practice of being very proactive in creating new programs during the past fiscal year to assist in fighting crime, including:

- Residential Security Camera Registration – If a crime is committed in the vicinity of a registered camera, Dublin Police works with residents or business owners to locate any video that may help in investigations.
- License Plate Readers – The Automated License Plate Recognition (ALPR) System has been used to deter criminal activity and provide investigative leads after a crime has occurred.
- Exchange Zone – This new location in the Civic Center parking lot near the police department features 24-hour video surveillance, which provides a safe location for child custody transfers and the exchange of goods, such as those purchased online from strangers.

Dublin Police Services is also active in the community through its Crime Prevention Division. This unit runs the Neighborhood Watch program, organizes the National Night Out event, prepares and hosts crime prevention presentations, such as the recent “Burglary Prevention” workshop, and teaches residents about law enforcement operations through a 10-week “Citizens Academy” held each year, beginning in early April. For the youth in the community, the Crime Prevention team hosts numerous summer Bicycle Rodeos and Safety Programs; a one-week summer “Youth Academy” to teach youngsters about law enforcement; and hosts the D.A.R.E. (Drug Abuse Resistance Education) program to 5th grade classes in schools throughout Dublin.

Awards and Honors

In FY 2016-17 the City received numerous awards and honors for its accomplishments in various areas of community services and improvements. These include the following:

- The California Association for Local Economic Development (CALED) Award of Merit
- The California Association for Public Information Officials (CAPIO) Award of Excellence in Communications for Branding Campaigns
- The City-County Communications & Marketing Association (3CMA) Savvy Award for Branding Graphic Design
- Received the 2017 Recycled Water Customer of the Year Award by WateReuse, California.
- Named 3rd on list of Best Places to Live in California study by SmartAsset.
- Named 3rd on list of America’s 10 Hottest Suburban Neighborhoods (2016) by Realtor.com.
- Received a Distinguished Budget Presentation Award from the Government Finance Officers Association for the FY 2016-2017 Budget.
- Received an Operating Budget Excellence Award from the California Society of Municipal Finance Officers for the FY 2017- 2018 Budget.
- Recognition of Andrew Russell, City of Dublin Assistant Director of Public Works; Detective Alan Corpuz, Dublin Police Services; and Shu-Mei Chen, Financial Services Manager, Alameda County Fire Department, as Dublin Rotary Superstars.
- Recognized by the Metropolitan Transportation Commission Regional Streets and Roads Program for achievement in pavement maintenance, with Alameda County’s highest pavement condition index.
- Received an “A” Grade from the American Lung Association State of Tobacco Control.
- Named a “Tree City USA” by the National Arbor Day Foundation.
- Named one of the Top 100 Safest Cities in California by SafeWise.

FINANCIAL OUTLOOK

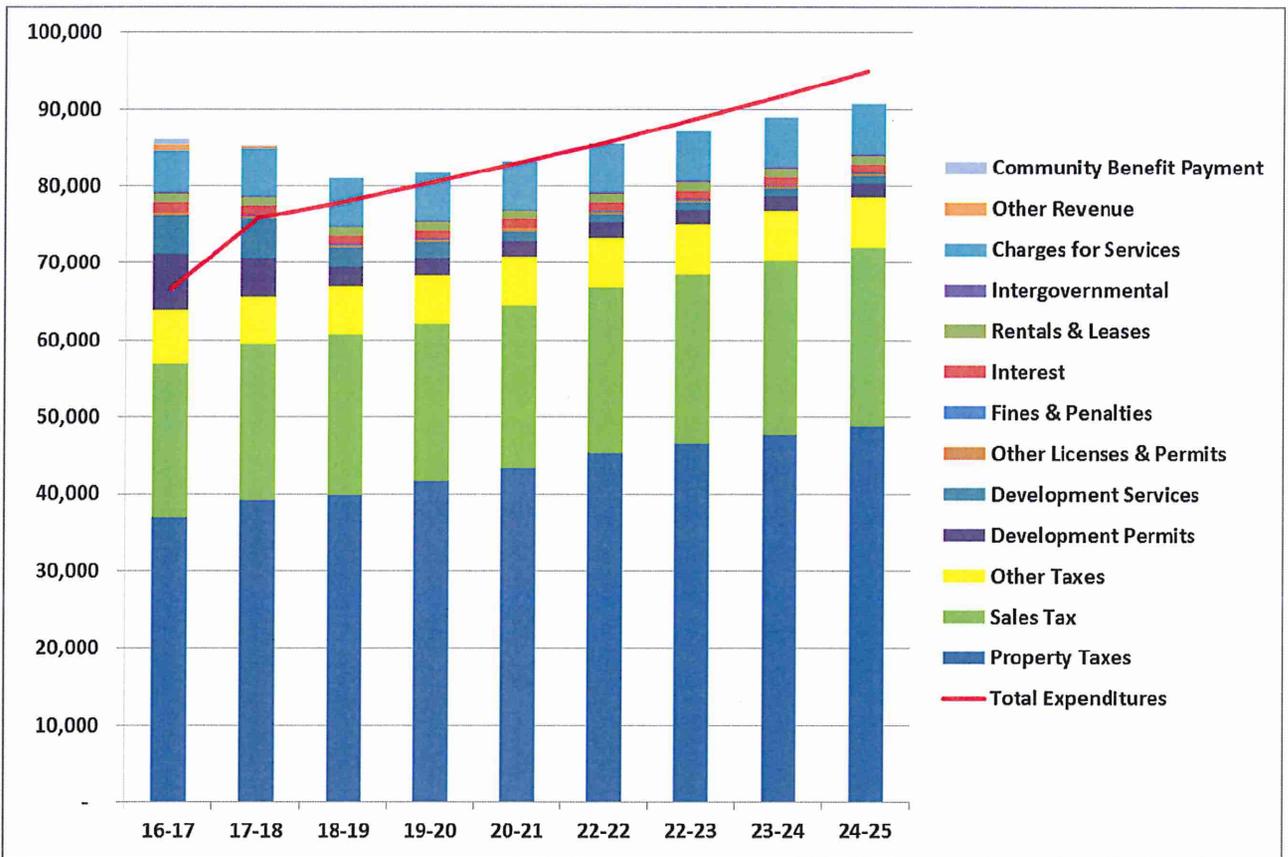
Growth in the City of Dublin's property tax revenue continues to reflect a healthy and thriving community. Following a 2% loss in overall Assessed Valuation (AV) during the recession, the City has increased total AV from \$8.4 billion in FY 2011-12 to \$13.7 billion in FY 2016-17, owing to real estate values that have been restored, higher sales prices, and new developments coming on line. Total AV increased by \$1.1 billion (9.1%) over the prior year, which was the second largest percentage growth in Alameda County, bested only by the City of Newark's 9.8% growth. The City's property tax revenues, which made up 44% of total revenues in FY 2016-17, have increased 6%, 7%, 16%, 14%, and 10% over the last five years.

The City's sales tax revenue, while remaining the second largest revenue stream (24% of total budget), experienced some relative flattening as compared to the budget, coming in \$648,216 (3.2%) higher than Fiscal Year 2015-16. Specifically, the Autos and Transportation sector grew only 2.4% over the prior year, adding just \$155,815 to Sales Tax revenues, after three years of average annual growth of 7.8%. Moreover, the majority of the growth in Fiscal Year 2016-17 occurred in the third quarter of 2016, followed by two quarters of flat revenue, and a final quarter that reflected a loss of 7.9% (\$133,241). The Building and Construction sector also grew 2.4% (\$101,231) for the year, compared to 7.0% the prior year. The City's Sales Tax Reimbursement Program, which offers a temporary tax incentive to eligible companies, has been instrumental in bringing in new retailers, and is continuing in FY 2017-18.

Development-related revenue is the third largest revenue stream to the City, making up 15% of the total budget in FY 2016-17. Building permit revenue and development services revenue (planning and engineering services) increased a combined 17% over FY 2015-16, but the yearly increases since the recession have been extremely varied: since FY 2010-11, development revenue increased 52%, 18%, 7%, 3%, 1%, and 17% in the respective years. The City anticipates a downward trend as some of the larger development projects near completion, and continues to maintain a Service Continuity Reserve in the General Fund to ensure that there are future funds to cover expenditures when development activity slows.

While FY 2016-17 finished with a General Fund surplus of roughly \$17.7 million (before transfers out to capital projects), it is long-term fiscal sustainability that remains at the forefront of budget discussions. Even with the continued growth in property and sales tax, declining development revenues and the rising costs of contracted services could result in deficit spending of \$1.5 million in the General Fund by FY 2022-23, potentially growing to a deficit of \$4.3 million in FY 2024-25, as reflected in the most recent update to the 10-Year Forecast:

General Fund 10-Year Forecast (in thousands)



In response to a projected deficit, on November 1, 2016 the City Council approved the formation of a Fiscal Sustainability Task Force, made up of representative community members, to review the forecast numbers and ultimately produce an advisory report that includes recommendations for future consideration by the City Council. The Task Force held its first meeting in January 2017 and is scheduled to present its final report to the City Council in February 2018.

FINANCIAL PLANNING AND POLICIES

The City Council adopted a 10-Year Strategic Plan, which is updated every two years. Five specific strategies were identified to establish the framework and overarching policy focus for the delivery of public services to the community. The Budget document has a section containing the Strategic Plan and Goals and Objectives. Adjustments to programs presented by the City Manager in the Budget document were tied to the prioritization of elements within the Strategic Plan.

The last Strategic Planning meeting was held March 7, 2015, when the City Council discussed the general assumptions used in the City's 10-Year Financial Forecast. A key outcome of the Strategic Planning meeting was the City Council's decision to identify long-term fiscal sustainability as the key strategic initiative and to direct Staff to make sure fiscal sustainability becomes a major factor in future decisions, including the FY 2015-16 budget and beyond. The next Strategic Planning meeting is scheduled for February 2018.

The City adopts a balanced operational budget in accordance with City policies, and uses a two-year budget format. The City Council adopts a final budget and appropriates funds in advance of the July 1st start of the

new Fiscal Year. In terms of major capital investments, constructed with Impact Fees, the City has operated utilizing a pay-as-you-go philosophy. The City has typically operated with no debt financing, though an equipment lease was initiated in FY 2012-13 to fund various energy-efficient improvements, including solar panels at City facilities, which have reduced ongoing utility costs and will eventually fully offset the cost of the project. This project aligned with City Council strategy focused on supporting environmental sustainability. The City has set aside a reserve to pay off this debt early, in FY 2018-19, rather than at its due date in FY 2025-26.

The financial policies currently used for budgeting also provide for the use of Internal Service funds to assure resources are available to finance the replacement of public safety vehicles and apparatus, computer systems, and some building components. The importance of being prepared to address long-term needs has always been a key principle supported by the City Council. The City has also proactively financed contributions to fund long-term retiree medical liabilities.

The City Council adopted a policy in accordance with GASB Statement 54, which establishes the components of Fund Balance within the General Fund and how changes as the result of operations are to be administered. The policy continues to support the long-term philosophy to be prudent and maintain funds for future liabilities which may be both known as well as unknown. The City Council has also set aside funds for specific projects and activities with the understanding that some goals require a long-term view and incremental funding over a number of years before the project is undertaken.

AWARDS

The Government Finance Officers Association (GFOA) has recognized the City of Dublin for its Comprehensive Annual Financial Report covering the period ending June 30, 2016. A copy of the award from this entity is included in this report. This award represents the 26th consecutive year that the City's report was recognized by the GFOA. In order to be recognized, the City was required to produce an easily readable and efficiently organized report. The report must also meet the standard for generally accepted accounting principles and legal requirements.

ACKNOWLEDGEMENTS

The preparation of this report was made possible by the collaborative efforts of staff in the Administrative Services Department and other departments. A special thanks and acknowledgement goes to Yuliana Tjeng, Senior Accountant, and Lisa Hisatomi, Assistant Director of Administrative Services, as well as the professional staff at Maze and Associates. Once again, we recognize the Mayor and City Council for their guidance and support in the City's pursuit of excellence in financial reporting.

Sincerely,



Christopher L. Foss
City Manager



Colleen Tribby
Director of Administrative Services



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Dublin
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

CITY OF DUBLIN
PRINCIPAL OFFICERS
Fiscal Year 2016/2017

Mayor
David Haubert

Vice Mayor
Donald Biddle

Councilmember
Melissa Hernandez

Councilmember
Abe Gupta

Councilmember
Arun Goel

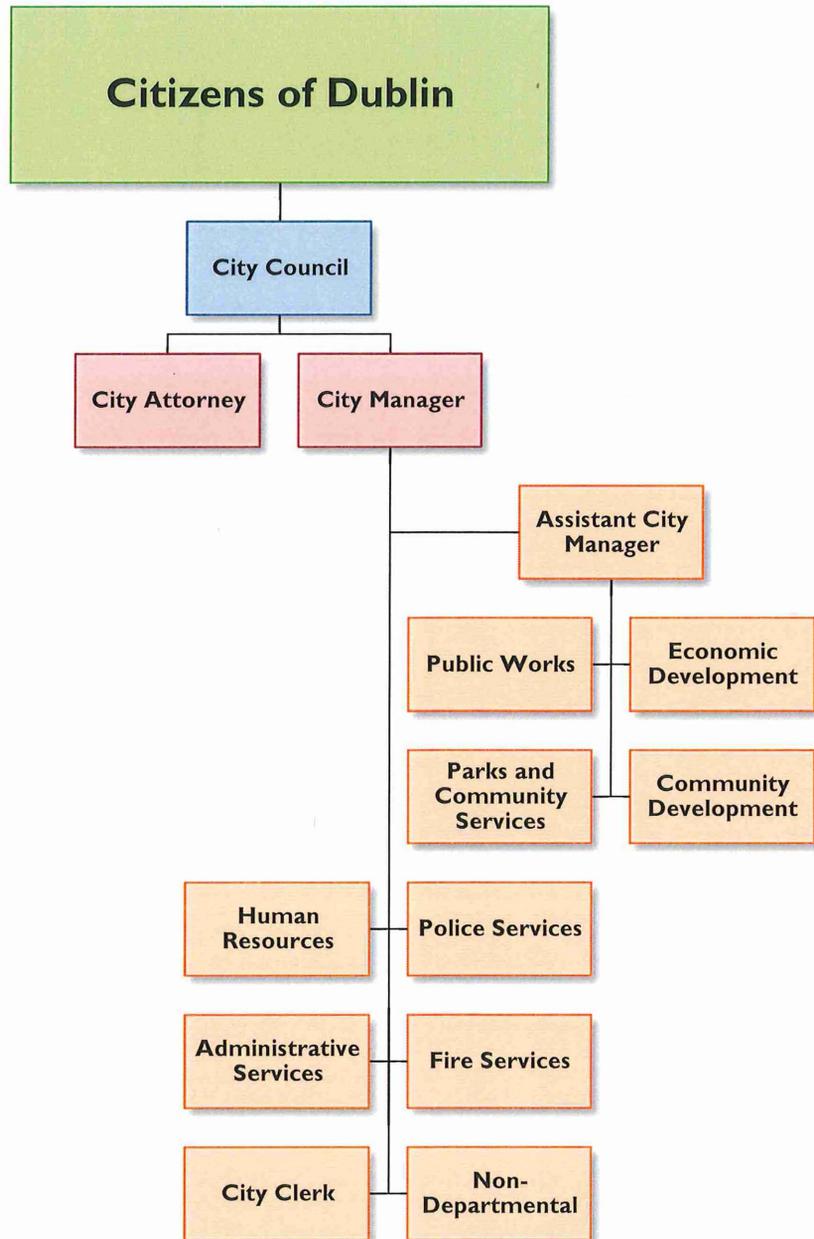
ADMINISTRATION PERSONNEL

City Manager
Assistant City Manager
City Attorney
Administrative Services Director
City Clerk
Chief of Police
Community Development Director
Economic Development Director
Fire Marshal
Human Resources Director
Parks & Community Services Director
Public Work Director

Chris Foss
Linda Smith
John Bakker
Colleen Tribby
Caroline Soto
Dennis Houghtelling
Luke Sims
Lori Taylor
Bonnie Terra
Julie Carter
James Rodems
Gary Huisingh

Organizational Chart

FY 2016-17 AND 2017-18



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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council of Dublin
Dublin, California

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the City of Dublin (City), California, as of and for the year ended June 30, 2017, and the related notes to the financial statements which collectively comprise the City's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of these financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2017, and the respective changes in the financial position and cash flows, where applicable, thereof and the respective budgetary comparisons listed in the Table of Contents as part of the basic financial statements for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and other Required Supplemental Information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards* Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements as a whole. The Introductory Section, Supplemental Information, and Statistical Section as listed in the Table of Contents are presented for purposes of additional analysis and are not required parts of the financial statements.

The Supplemental Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplemental Information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2017 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Maze & Associates

Pleasant Hill, California
November 12, 2017

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Management's Discussion and Analysis (MDA) June 30, 2017

As management of the City of Dublin (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the Fiscal Year (FY) ended June 30, 2017. Please read this overview in conjunction with the accompanying letter of transmittal and the accompanying basic financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements, which are comprised of three components:

- Government-wide Financial Statements – These include the Statement of Net Position and Statement of Activities. These statements provide information about the activities of the City as a whole and about the overall financial condition of the City in a manner similar to a private-sector business.
- Fund Financial Statements – These statements provide additional information about the City's major funds, including how services were financed in the short term and fund balances available for financing future projects.
- Notes to the Financial Statements – The notes provide additional detail that is essential to a full understanding of the information provided in the Government-wide and Fund Financial Statements.

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees.

GOVERNMENT-WIDE FINANCIAL STATEMENTS - DESCRIPTION

These statements include all assets and liabilities of the City using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All current year's revenues and expenses are accounted for regardless of when the cash is paid or received.

These statements report the City's net position and changes to the net position during the FY. Net position - the difference between assets and liabilities - are one way to measure the City's financial position. Over time, increases or decreases in the net position are among indicators used to assess whether the financial condition of the City is improving or deteriorating. However, it is also important to consider other nonfinancial factors, such as: changes in the City's property tax values, sales tax outlets, and the condition of the City's infrastructure (i.e. parks and streets), to accurately assess the overall health of the City.

The Government-wide statements present information about the City's activities, all of which are considered governmental in nature. These include services provided for police, fire, community development, streets, and culture and leisure. These services are funded from monies received from property, sales and other taxes, direct charges for services provided, grants, contributions from other agencies, and impact fees collected from new development.

GOVERNMENT-WIDE FINANCIAL STATEMENTS – ANALYSIS

Table 1 provides an analysis summarizing the year to year change in the Government-Wide net assets reported for the City of Dublin. By definition the “net assets” are represented as the difference between total assets and total liabilities.

TABLE 1: SUMMARY OF NET POSITION

June 30, 2017 and 2016

Item	Governmental Activities			
	June 30, 2017	June 30, 2016	\$ Change	% Change
Current and other assets	242,412,845	228,952,110	13,460,735	5.9%
Notes receivable (See Note5)	15,032,783	14,614,947	417,836	2.9%
OPEB asset (Note 12)	1,172,913	996,376	176,537	17.7%
Capital assets	492,040,457	466,309,644	25,730,813	5.5%
Total Assets	750,658,998	710,873,077	39,785,921	5.6%
Deferred Outflows of Resources	3,915,819	1,997,928	1,917,891	95.99%
Current liabilities	27,001,634	23,586,470	3,415,164	14.5%
Noncurrent liabilities	24,262,586	17,787,418	6,475,168	36.4%
Total Liabilities	51,264,220	41,373,888	9,890,332	23.9%
Deferred Inflows of Resources	977,509	1,216,310	(238,801)	-19.6%
Net investment in capital assets	487,123,214	460,963,292	26,159,922	5.7%
Restricted	94,745,655	97,592,438	(2,846,783)	-2.9%
Unrestricted	120,464,219	111,725,077	8,739,142	7.8%
(See Note 8 to Financials for Classification)				
Total Net Assets	702,333,088	670,280,807	32,052,281	4.8%

As illustrated in the above table, the City’s net position increased by \$32.1 million (4.8%) during FY 2016-17. This is primarily due to the following:

- Total assets increased \$39.8 million, due primarily to increases in cash and investments which is a part of current assets, and in capital assets. Cash and investments in the Public Facility Fees and Traffic Impact Fee funds increased by \$1.4 million and \$11.9 million, respectively. Capital assets increased by \$25.7 million (5.5%) due to significant progress on capital improvement projects, including \$14.7 million spent on the Emerald Glen Aquatics Complex (EGRAC), \$9.7 million on Fallon Sports Park Phase II (both of which are projected to be complete in early 2018), and \$6.8 million on Dougherty Road – Sierra Lane Street Improvement Project. Additions to capital assets were partially offset by \$10.7 million increase in asset depreciation.

- Total liabilities increased in FY 2016-17 with a net difference of \$9.9 million over the prior year. Current liabilities primarily represent obligations outstanding for current operations (accounts payable), capital projects (such as retention payable), deferred revenue, and deposits held. Accounts payable increased by \$2.5 million due primarily to activity related to construction projects. The increase in Noncurrent liabilities reflects the City's new long-term debt of \$5.4 million pertaining to the land acquisition for the Dublin Crossing project (see Note 7.C).
- The City's \$487.1 million in net investment in capital assets represents 69.3% of total reported net assets. Capital asset investments include the City's investments in land, infrastructure, buildings, and equipment. As the City uses these capital assets to provide current services to residents, the assets are not available for future spending. The change in annual capital assets reflects both the addition of capital assets (including construction in progress), less accumulated depreciation.
- Restricted assets, including the Affordable Housing Fund, impact fee funds and grant funds, are resources that have external restrictions on their use. In FY 2016-17 the City's restricted assets decreased by \$2.8 million. The Affordable Housing Fund balance increased \$1.7 million as both large and small development payments were received throughout the year. The net decrease by \$4.7 million in restricted assets relates to changes to impact fees rates in FY 2016-17, specifically in the Public Facility Fees Fund, which resulted in a decrease of \$10.1 million in fund balance, while Traffic Impact Fees Fund showed increase of \$5.4 million. These funds are restricted to specific capital improvement use. Approximately \$118.6 million of the City's total assets (an increase of \$12.0 million over the prior year) are unrestricted and may be used to meet the City's ongoing obligations to the community and to creditors. The bulk of unrestricted assets are attributable to portions of the General Fund balance that are already committed and assigned for specific purposes, in accordance with the City's Fund Balance and Reserves Policy.

GOVERNMENTAL ACTIVITIES

Table 2 below provides a summary of major program expense categories, program revenues used to fund specific expenses, and general City revenues available for funding all City programs. The information presented here provides detail behind the numbers shown in the Summary of Net Position (Table 1).

TABLE 2: SUMMARY OF CHANGES IN NET POSITION
June 30, 2017 and 2016

	June 30, 2017	June 30, 2016	\$ Change	% Change
Revenues				
<u>Program Revenues</u>				
Charges For Services	22,823,852	26,051,835	(3,227,983)	-12.4%
Operating Contributions & Grants	8,008,289	1,629,137	6,379,152	391.6%
Capital Grants & Contributions	21,133,748	38,433,119	(17,299,371)	-45.0%
Total Program Revenue	51,965,889	66,114,091	(14,148,202)	-21.4%
<u>General Revenues</u>				
Property Taxes	36,964,785	33,598,601	3,366,184	10.0%
Special Assessments Taxes	1,416,721	1,359,212	57,509	4.2%
Sales Taxes	21,186,333	22,070,647	(884,314)	-4.0%
Other Taxes	6,834,545	6,606,016	228,529	3.5%
Investment income, unrestricted	(710,595)	2,937,999	(3,648,594)	-124.2%
Intergovernmental, unrestricted	1,626,798	1,825,410	(198,612)	-10.9%
Other general revenues	1,745,021	1,819,260	(74,239)	-4.1%
Total General Revenue	69,063,608	70,217,145	(1,153,537)	-1.6%
Total Revenues	121,029,497	136,331,236	(15,301,739)	-11.2%
Expenses				
Governmental activities:				
General government	13,549,013	19,280,680	(5,731,667)	-29.7%
Police	17,080,942	18,316,420	(1,235,478)	-6.7%
Fire	13,687,195	14,725,476	(1,038,281)	-7.1%
Public works	18,351,543	17,079,583	1,271,960	7.4%
Park and community services	11,193,876	11,428,884	(235,008)	-2.1%
Economic development	864,697	555,564	309,133	55.6%
Community development	14,249,950	11,410,946	2,839,004	24.9%
Total Governmental Activities	88,977,216	92,797,553	(3,820,337)	-4.1%
Increase In Net Position	32,052,281	43,533,683	(11,481,402)	-26.4%
Net Position - Beginning of Year	670,280,807	626,747,124	43,533,683	6.9%
Net Position - End of Year	702,333,088	670,280,807	32,052,281	4.8%

As shown in Table 2, revenues from all sources totaled \$121.0 million and expenses for all City programs totaled \$89.0 million in FY 2016-17. The City's net position increased \$32.1 million, compared to \$43.5 million in the prior year: that change is due predominantly to decreased revenue from Capital Grants & Contributions, unrealized loss from investments, offset with increased in Operating Contribution & Grants and Property Taxes.

Revenues

Overall revenues decreased \$15.3 million, or 11.2%, in FY 2016-17 compared to the prior year. Changes included:

- Charges for Services decreased a net \$3.2 million due mainly to the effect of the City changing its accounting policy related to loans receivable last year. As the result of the change, there was a one-time revenue adjustment of \$4.9 million in Affordable Housing fund for FY 2015-16. However, overall revenue in FY 2016-17 also reflects increases in residential garbage charges, waste management admin fees, and cultural arts and aquatics programs.
- Operating Contributions & Grants increased \$6.4 million due primarily to Measure B & Measure BB Grants received in FY 2016-17. These grants were used to fund improvements on bike and pedestrian projects.
- Capital Grants and Contributions decreased \$17.3 million due to a one-time large revenues of Community benefit payments, Public facility fees, Traffic impact fees, Fire impact fees and Public art in-lieu fees that were received last year that did not reoccur in the current year.
- Property Taxes increased \$3.4 million, resulting from an increase to overall assessed property valuations, and the incorporation of continued recapture of previous values lost during the recession.
- Investment income (unrestricted) decreased \$3.6 million, due primarily to the booking of an unrealized loss on investment for FY 2016-17.

Expenses

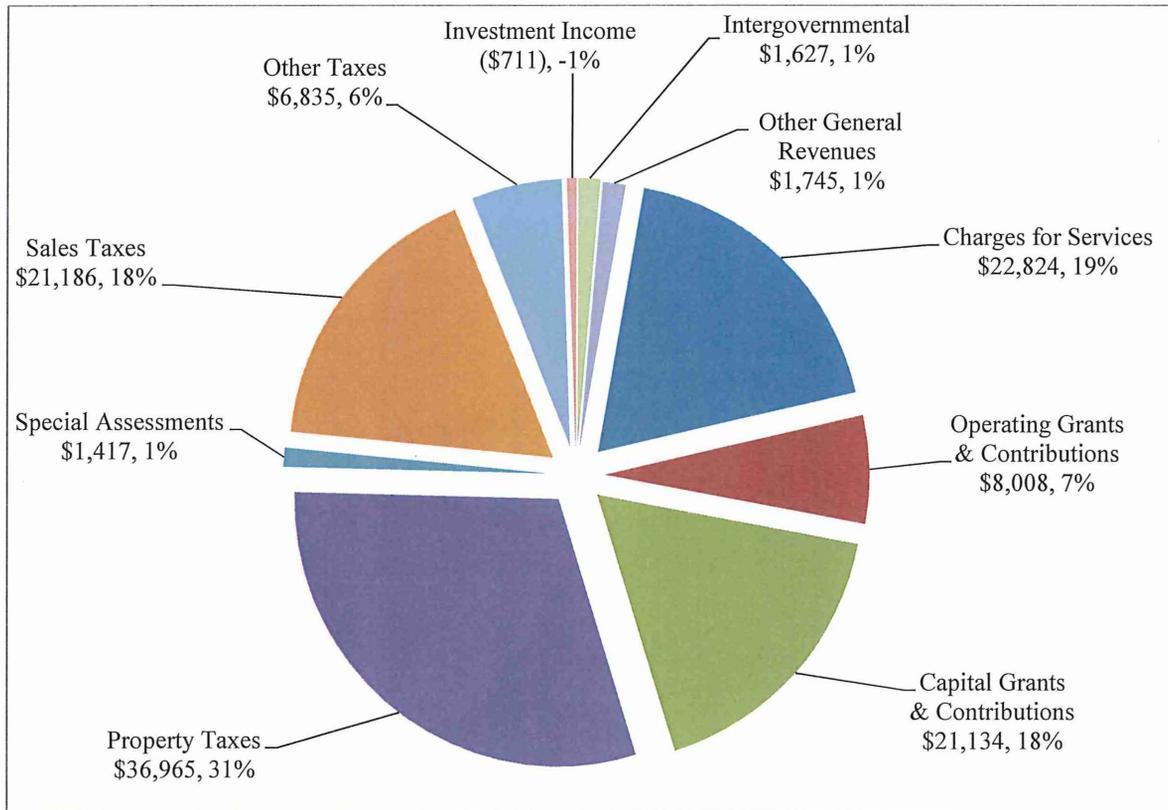
Total expenses decreased \$3.8 million, or 4.1% in FY 2016-17 compared to the prior year. The following factors contributed to the overall decrease:

- General Government expenses decreased by a net \$5.7 million: the City made a large one-time prepayment of the City's share of Alameda County Fire's OPEB liability (\$9.2 million) in the prior year, while contracted services for development-related activities increased over the prior year.
- Public Safety (Police and Fire) decreased by \$2.3 million due to the \$1.0 million reversal of a prior period accrual for police dispatch expenditures that were not realized, as well as a one-time adjustment for retiree health obligations of the Alameda County Fire Department.
- Public Works expenses increased by \$4.5 million predominantly due to capital assets depreciation as well as increase in building maintenance contract and project engineering and inspection consultant during the fiscal year.
- Parks and Community Services expenses decreased a net \$3.4 million as the result of constructions costs for the new Camp Parks Military History Center incurred in the prior year, as well as the acquisition of new cloud-based software for recreation class registration in the prior year that did not reoccur in FY 2016-17.

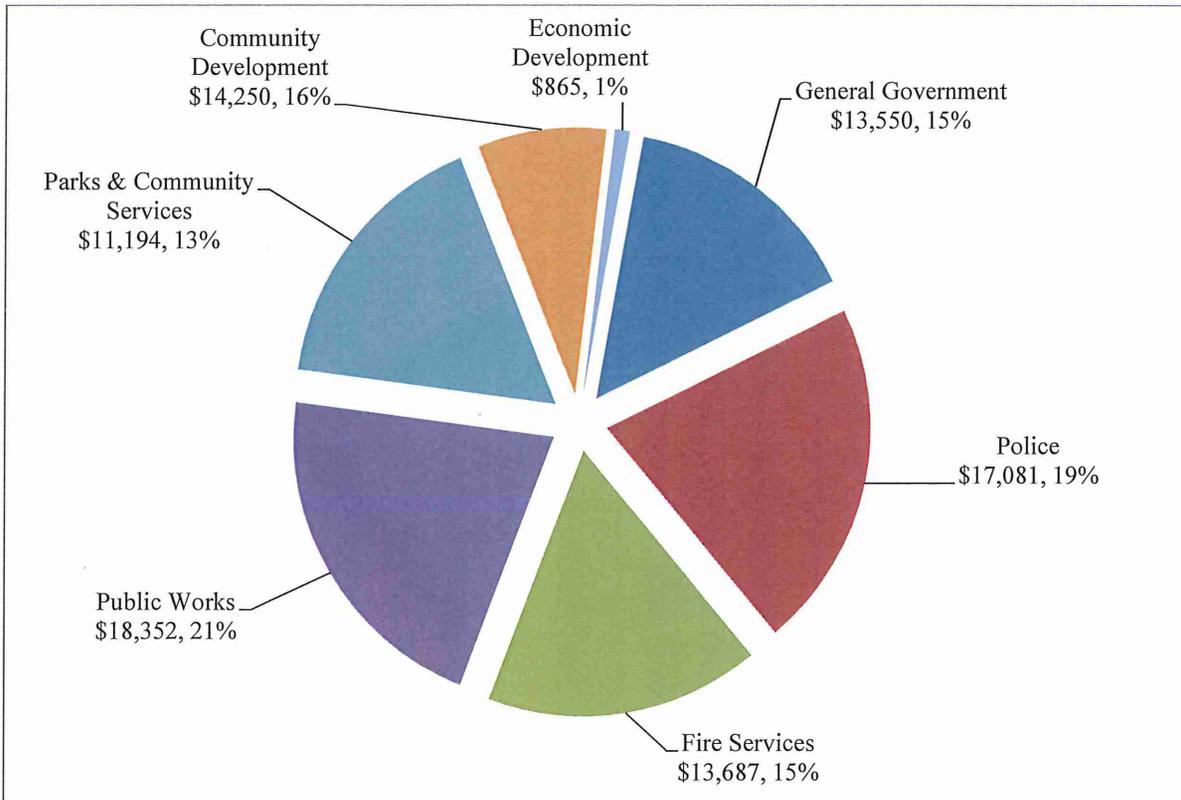
- Community Development expenses increased \$2.8 million due primarily to the community parkland acquisition loan for the Dublin Crossing project, as well as a capital asset adjustment during the fiscal year.

Revenues and Expenses by Category

The following chart presents the Government-Wide FY 2016-17 revenues in a pie chart format (in thousands). Approximately 86% of the total revenue is from four sources: 1) Property taxes, 31%; 2) Charges for services, 19%; 3) Capital grants & contributions, 18%; and 4) Sales tax, 18%. This is relatively consistent with the prior year.



Government-Wide expenses in FY 2016-17 are shown below in the same pie chart format (in thousands). Of the \$89 million in total expenses, Police and Public Works are the largest program costs, making up a combined 40% of the total. Community Development, Fire, Parks & General Government follow at 16%, 15%, and 15%, respectively.



FUND FINANCIAL STATEMENTS

These statements provide more detailed information about the City's major funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: Governmental funds, Proprietary funds, and Fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-wide financial statements. However, unlike the Government-wide financial statements, Governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the FY. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of Governmental funds is narrower than that of the Government-wide financial statements, it is useful to compare the information presented for Governmental funds with similar information presented for governmental activities in the Government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental fund balance sheet and Governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between Governmental funds and governmental activities.

The City maintains sixty-three (63) individual Governmental funds. Information is presented separately in the Governmental fund balance sheet and in the Governmental fund statement of revenues, expenditures, and changes in fund balances for the following ten funds: General Fund; Affordable Housing Fund; four Capital Project Funds (General Improvement Projects; Community Improvement Projects; Parks Projects; Streets Projects); and four Impact Fee Funds (Public Facilities Impact Fees, Fire Impact Fees, Traffic Impact Fees, and Dublin Crossings Contribution). These funds either qualify or the City requested them to be classified as major funds due to their significance in the financing of new capital assets. Data from the other fifty-three (53) Governmental funds are combined into a single aggregated presentation, labeled as Non-Major Governmental Funds. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for each of its Governmental funds. A budgetary comparison statement has been provided for each Governmental fund to demonstrate compliance with this budget.

Proprietary funds: The City maintains one type of Proprietary fund, the internal service fund (ISF), which is an accounting device used to accumulate and allocate costs internally among the City's various functions and to build up reserves for future replacement of capital assets. ISF's are also used to collect funds for future retiree medical costs, which are then transferred to a trust. In FY 2006-07, the City established an internal service fund component related to the pre-payment of the Public Employees Retirement System side fund obligation. Charges are made to departments based on payroll to fully recover advanced retirement payment over time. The City uses three ISF's to account for its fleet of vehicles, computer systems, other furniture and equipment, certain retiree costs and contributions, and improvements to City buildings. In FY 2015-16, the City added a new ISF to account for all costs related to information technology needs. Because these services solely benefit the governmental function, they have been included within governmental activities in the Government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the Government-wide financial statements, only in more detail. All four ISF's are combined into a single, aggregated presentation in the Proprietary fund financial statements. Individual fund data for the ISF's is provided in the form of combining statements elsewhere in this report.

Fiduciary funds: The Fiduciary fund section consists of the City's six Agency Funds. The Dublin Boulevard Extension Agency Fund is an improvement district with outstanding bonds. The City's role is that of a trustee, or fiduciary, in collecting assessments and remitting bond payments. The City has no legal, contingent or moral obligation for the repayment of this debt and merely ensures that the assets received are used for their intended purposes. The City also provides a similar role for four Geologic Hazard Abatement Districts. California Public Resources Code section 25670 establishes that these Districts are a political subdivision of the State and not an agency or instrumentality of a local agency. The City contractually provides support to collect funds in a fiduciary capacity and may also arrange for activities funded by the Districts.

The City has served as the fiscal agent for Alameda County Associated Community Action Program (ACAP) since 2011. The entity is a Joint Powers agency which the members have decided to proceed with closing out all activities. The City role was limited to holding funds collected from members and issuing payments as part of the close-out process.

These fiduciary activities are excluded from the City's fund financial statements because these assets cannot be used to finance City operations. The activity for these funds, however, is provided for in a separate combining statement contained elsewhere in this report.

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

At June 30, 2017, the City's governmental funds reported combined ending fund balances of \$217.0 million, an increase of \$10.1 million from the prior year. Table 3 below illustrates the net change in fund balances over the prior year for these funds. A discussion of the changes follows the table; individual and non-major funds may be found in the Supplemental.

TABLE 3: GOVERNMENTAL FUND BALANCE CHANGES

June 30, 2017 and 2016

	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund	122,415,662	109,184,026	13,231,636	12.1%
Affordable Housing Fund	27,193,329	25,526,669	1,666,660	6.5%
Capital Improvement Funds	54,676,919	60,282,217	(5,605,298)	-9.3%
Other Governmental Funds	12,624,728	11,783,552	841,176	7.1%
Total Governmental Funds	216,910,638	206,776,464	10,134,174	4.9%

GENERAL FUND

The General Fund is the chief operating fund of the City. Approximately \$0.2 million of the fund balance is non-spendable in the form of pre-paid expenses and the PERS Side Fund. At the end of FY 2016-17, the unassigned fund balance of the General Fund was \$32.3 million, representing approximately five months of budgeted FY 2017-18 expenditures, with total fund balance at \$122.4 million. The unassigned amount reflects an amount calculated for the unrealized loss on investments as well as an amount related to cash flow for on-going operations. The remaining balances are committed or assigned in accordance with a policy adopted by the City Council as discussed in Note 8 to the financial statements.

During FY 2016-17, General Fund revenues exceeded its expenditures by \$18.8 million, before transfers out. Compared to the prior year, General Fund revenues came in \$1.0 million higher, from \$82.9 million in FY 2015-16 to \$83.9 million in FY 2016-17. This is due mainly to gains in Property Taxes and Sales Taxes, which made up 44.0% and 23.8%, respectively, of all General Fund revenues in FY 2016-17.

Expenditures in General Fund departments totaled \$65.2 million in FY 2016-17, staying nearly \$7.5 million under the final budget (not including transfers out), and coming in \$3.8 million lower than actual expenditures in the prior year. The decrease was due to a one-time adjustment of \$1.1 million decrease to accrued expenditures and lower contracted service costs approximately \$2.2 million from the prior year.

Also in FY 2016-17, the General Fund contributed \$5.5 million towards capital project expenditures, an increase of nearly \$3.1 million over the prior year. The majority of this (\$4.8 million) was for funding of the construction of the EGRAC and Fallon Sports Park Phase II.

AFFORDABLE HOUSING FUND

The Affordable Housing Fund is a special revenue fund which accounts for funds associated with the Affordable Housing programs. The fund balance totaled \$27.2 million at June 30, 2017, an increase of nearly \$1.7 million over the prior year. The change primarily reflects increase in the developer fees received during the fiscal year.

CAPITAL IMPROVEMENTS FUNDS

As previously described, the City has included seven specific capital funds in the information presented as part of the governmental funds. Four of the funds are used to capture expenditures related to active capital projects that are underway. The four funds are: General Improvement Projects; Community Improvement Projects; Parks Projects; and Streets Projects. Funding for the expenditures in these funds occurs via transfers in from other funds. As of June 30, 2017 (unlike in the prior year), one of these funds which is Street Capital Project carried a balance that will be eliminated in the next few years upon completion of the project. The following Capital Impact Fee Funds are also reported:

Public Facilities Fee Fund: This fund includes developer fees collected to develop parks and other public facilities. Total revenue collected in FY 2016-17 was \$10.4 million, a decrease of \$4.6 million from the prior year, which was due primarily to some large one-time fee payments that were received in the prior year. This revenue is collected when developers process Final Maps, resulting in payments of park land dedication fees. Due to variations in project construction and acquisition timelines, expenditure patterns will fluctuate. Expenses in FY 2016-17 totaled \$5.6 million in this fund. The balance is designated as restricted due to the fact that there are legal restrictions on its use, and it is not available for general purposes.

Fire Impact Fees: This fund accounts for fees collected from new development to pay for the capital cost associated with the provision of Fire Services. Total revenue collected in FY 2016-17 was \$0.2 million, trending with what was collected in the prior year. In FY 2011-12 the City collected an advance payment from the Jordan Ranch project, which will reduce fees collected as the property develops, since the developers will have credits in-lieu of paying cash at the time of receiving a building permit. In addition, collections will fluctuate with the normal variations in development activity.

In prior years, the negative fund balance associated with this fund represents the repayment of a long-term advance, including interest, made from the City General Fund. In FY 2016-17 the amount owed to the General Fund of \$0.08 million was paid in full. The balance is designated as restricted due to the fact that there are legal restrictions on its use, and it is not available for general purposes.

Traffic Impact Fee Funds: These funds account for fees collected to construct major traffic improvements necessary to facilitate development. Fees are levied and collected on development in proportion to its impact on the transportation needs. Revenue collected in FY 2016-17 totaled \$6.8 million (including interest earned), approximately \$2.7 million higher than was collected in the prior year. The City expended approximately \$0.6 million to reduce outstanding obligations. In addition, approximately \$0.8 million was transferred to the Streets Capital Project Fund for future project design expenses. This resulted in a net increase of fund balance by \$5.4 million. The balance is designated as restricted due to the fact that there are legal restrictions on its use, and it is not available for general purposes.

NON-MAJOR FUNDS

The City's non-major funds, which are all Special Revenue Funds, are presented in the basic financial statements in the aggregate. Total fund balance increased \$0.8 million in these funds. Based on the designated use of the funds they can be arranged by function as shown in Table 4 below:

**TABLE 4: ANALYSIS OF FUND BALANCES -
NON-MAJOR GOVERNMENTAL FUNDS, ARRANGED BY FUNCTION
June 30, 2017 and 2016**

<u>Function</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>\$ Change</u>	<u>% Change</u>
Public Safety	1,002,352	894,058	108,294	12.1%
Transportation	3,910,981	5,135,829	(1,224,848)	-23.8%
Environmental	1,322,843	205,738	1,117,105	543.0%
Parks, Culture, Arts	4,583,254	3,898,546	684,708	17.6%
Health & Welfare	(43,274)	191,624	(234,898)	-122.6%
Maintenance Districts	1,848,572	1,457,757	390,815	26.8%
TOTAL FUND BALANCE	12,624,728	11,783,552	841,176	7.1%

The full fund balances of these Special Revenue Funds are legally restricted to use under the programs indicated in the Table above, and are not available for general purposes. The Transportation category shows a decrease in fund balance largely due to capital expenditures for streets and roads projects. The increase in Environmental balances is primarily due to distribution of grant for the Storm Drain Bypass project. More information about these aggregated non-major funds can be found in the combining statements following the required supplementary information.

GENERAL FUND BUDGETARY HIGHLIGHTS

A summary of the budgetary comparison schedule for the General Fund is shown in Table 5 below. The complete schedule, as required, is included in the supplementary information following the notes to the financial statements.

**TABLE 5: SUMMARY OF GENERAL FUND ORIGINAL AND FINAL BUDGET AND ACTUAL
Period Ending June 30, 2017**

	Budget Amounts		Actual Amount	Variance from Final Budget
	Original	Final		
REVENUE				
Taxes	61,313,321	62,619,197	63,800,708	1,181,511
Intergovernmental	198,618	198,618	258,509	59,891
Licenses and permits	4,533,124	6,033,124	7,770,259	1,737,135
Charges for services	9,166,381	10,143,384	10,174,420	31,036
Use of money & property	1,499,368	1,874,368	244,566	(1,629,802)
Fines and forfeitures	109,932	109,932	94,205	(15,727)
Other revenue	356,344	1,048,029	1,602,961	554,932
Total Revenue	77,177,088	82,026,652	83,945,628	1,918,976
EXPENDITURE				
General government	8,378,223	9,169,315	7,957,029	1,212,286
Police	19,210,629	19,337,540	17,073,275	2,264,265
Fire	13,284,040	13,351,346	13,092,409	258,937
Public Works	12,729,151	12,647,477	11,620,147	1,027,330
Parks and Community Services	9,420,361	9,892,023	8,812,595	1,079,428
Economic Development	1,039,350	1,317,193	891,602	425,591
Community development	6,012,962	6,976,496	5,731,121	1,245,375
Total Expenditure	70,074,716	72,691,390	65,178,178	7,513,212
OTHER FINANCING SOURCES (USES)				
Transfer in			6,600	6,600
Transfer out	(759,510)	(9,074,188)	(5,542,414)	3,531,774
Total other financing sources (uses)	(759,510)	(9,074,188)	(5,535,814)	3,538,374
NET CHANGE IN FUND BALANCE	6,342,862	261,074	13,231,636	12,970,562

Over the course of the year, revisions were made to the City budget with adjustments that generally fall into one of the following three categories:

- Adjustments to carry over operating budgets from the prior year.
- Adjustments to carry over capital expenditure budgets, typically in the form of transfers out to capital improvement funds, from the prior year.
- Adjustments to revenue and expenditure budgets based on current economic conditions, new revenue sources, and/or operational spending needs after the original budget was adopted.

In the General Fund total actual revenues exceeded the final budget by \$1.9 million as of June 30, 2017, due mainly to the following factors:

- **Taxes: \$1.2 million higher than budget.** Property tax came in \$0.9 million higher than budget, as the result of overall growth property development in the City. Sales tax came in \$0.7 million lower, after satisfying sales tax sharing arrangements. Property transfer tax came in \$0.5 million higher consistent with the prior year. High hotel occupancy and increased room rates brought Transient occupancy tax revenue in \$0.2 million over budget; and Garbage and Cable franchise fee revenue came in \$0.3 million above budget, due both to rate increases and expanded services.
- **Licenses and Permits: \$1.7 million higher than budget.** Building Permits came in \$1.7 million higher as the result of development activity during FY 2016-17. It is important to note that these revenues are not long-term in nature, and that long-term forecasts incorporate a significant reduction in such development-related income. Because there is a lag between the receipt of revenue and the expense of related funds to provide the services, the City continues to maintain a Service Continuity Reserve (currently at \$3.2 million) to ensure that there are future funds to cover expenditures when development activity slows.
- **Use of Money & Property: \$1.6 million lower than budget.** While interest revenue came in \$0.4 million higher than budget, reflecting the performance of the City's investments, the City recognized an unrealized loss on investment of \$2.1 million to present the fair market value of investments at the end of FY 2016-17.
- **Other Revenue: \$0.6 million higher than budget.** A donation of \$0.3 million was received for the Dublin Historic Park. The City also received a number of smaller payments that were related to existing development agreements.

General Fund expenditures came in \$7.5 million lower than the final budget, reflecting overall savings across departments. The following is a discussion of the changes.

- **General Government: \$1.2 million lower than budget.** Contract services costs were \$0.6 million lower than budget, for a variety of contracts that were opened via the purchase order process, with the work extending to the current fiscal year. Insurance premiums came in \$0.1 million lower than budget, as well as unused salary contingencies (typically used for merit increases) resulting in approximately \$0.2 million in budget savings.
- **Police Services: \$2.3 million lower than budget.** A one-time adjustment of \$1.1 million decrease to accrued expenditures resulted in a budget saving. Unused salary contingencies as well as savings in fuel and vehicle maintenance costs resulted in approximately \$0.4 million in budget savings.
- **Public Works: \$1.0 million lower than budget.** Savings in utilities, mostly portable water and unused salary contingencies, resulted a budget saving of \$0.5 million. Savings in utilities reflects the City's movement to recycled water for parks maintenance.
- **Parks and Community Services: \$1.1 million lower than budget.** Some of the budget savings resulted from City Staff vacancies throughout part of the year, and services and supplies also came in lower than budget across departments.
- **Community Development: \$1.2 million lower than budget.** The primary driver of budget savings in this department was the remaining budget for specific contracted services related to development. These fluctuate with the City's development activities and with the timelines for projects, and are routinely carried over to the next budget year until the projects are closed.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental activities, as of June 30, 2017, amount to \$487 million (net of accumulated depreciation). These capital assets include land and streets right of way, buildings, park and roadway improvements, vehicles and other equipment, and construction in progress, as summarized in Table 6 below. During FY 2016-17, the City's investment in capital assets increased by approximately \$26 million (5.5%), due to additions to construction in progress.

**TABLE 6: SUMMARY OF INVESTMENT IN CAPITAL ASSETS
June 30, 2017 and 2016**

	Governmental Activities			
	June 30, 2017	June 30, 2016	\$ Change	% Change
Land	171,301,925	171,301,925	-	0.0%
Streets Right of Way	35,908,389	35,425,288	483,101	1.4%
Construction in Progress	84,412,375	50,777,385	33,634,990	66.2%
Infrastructure	388,463,894	386,792,065	1,671,829	0.4%
Buildings and Improvements	76,066,000	75,790,206	275,794	0.4%
Machinery and Equipment	15,398,724	15,002,735	395,990	2.6%
Subtotal	771,551,307	735,089,604	36,461,704	5.0%
Less: Accumulated Depreciation	(279,510,850)	(268,779,960)	(10,730,890)	4.0%
Total Net of Depreciation	492,040,457	466,309,644	25,730,815	5.5%

The City continued its active Capital Improvement Program with significant progress made on a variety of community assets. A comprehensive list of all CIP expenditures during FY 2016-17 is presented in Table 7 below (this includes project costs that may not have any impact on changes to capital assets, such as repairs or planning costs). For more detailed information of capital assets balances, see Note 6 to the financial statements.

**TABLE 7: SUMMARY OF CAPITAL IMPROVEMENT PROJECT ACTIVITY
As of June 30, 2017**

PROJECT NAME	ACTUAL FY 2016/17	STATUS
GENERAL IMPROVEMENTS	1,922,766	
Police Services Building	1,070,902	In Progress
IT Infrastructure Improvement	643,142	In Progress
Maintenance Yard Facility Improvements	139,069	In Progress
Civic Center Modification Design & Construction	69,653	In Progress
COMMUNITY IMPROVEMENTS	3,854	
Sidewalk Safety Repair	3,854	In Progress
PARKS	26,113,810	
Emerald Glen Park Recreation & Aquatic Complex	14,716,570	In Progress
Dublin Crossing Community Park	37,390	In Progress
Sean Diamond Park	703,580	In Progress
Library Expansion - Center for 21st Cnty	238,585	Complete
Shannon Center Parking Lot Improvements	19,730	In Progress
Fallon Sports Park Phase II	9,740,193	In Progress
Public Art - Emerald Glen Recreation	184,772	In Progress
Dublin Sports Ground Renovation	320,029	In Progress
Jordan Ranch Neighborhood Park	91,380	In Progress
Public Art - Fallon Sports Park	61,582	In Progress
STREETS	10,516,676	
Tassajara Road Realignment and Design	107,733	In Progress
Annual Street Resurfacing	119,540	In Progress
Dublin Blvd Extension	207,600	In Progress
San Ramon Road Arterial Management	19,752	In Progress
Village Pkwy_Brighton Traffic Signal	176,163	Complete
St. Patrick Way-Regional St to Golden Gate Dr.	4,303	Complete
City Wide Bicycle & Pedestrian Improvements	11,691	In Progress
City Wide Storm Drain Condition	2,054	In Progress
Traffic Sign Inventory and Safety Review	52,419	In Progress
City Wide Signal Communication Upgrade	12,078	In Progress
City Irrigation Improvements	209	In Progress
Amador Plaza Road Bicycle and Pedestrian	155,861	In Progress
Dougherty Rd. Improve - Sierra Ln	6,867,624	In Progress
Dublin Blvd - Sierra Ct to Dublin	605,848	In Progress
Storm Drain Bypass San Ramon Rd	133,888	Complete
Storm Drain Trash Capture Project	67,931	In Progress
Annual St Overlay Prog	1,963,000	Complete
Dublin Ranch St Lght Pole Paint	8,984	Complete
TOTAL	38,557,105	

Debt

In FY 2012-13, the City entered into a lease financing arrangement to fund planned energy-efficient improvements through an Energy Services Performance Contract with Chevron Solutions. The total amount financed was \$6.8 million, which was added to the City's long-term debt category, with an average repayment of \$0.6 million annually for fourteen years. FY 2013-14 was the first year the City began to repay this debt. For more detailed information of debt balances and repayment schedules, see Note 7 to the financial statements.

In FY 2013-14, the City also entered into a development agreement with Dublin Crossing Venture, LLC (Developer) for the acquisition and development of a parcel of land. The City exercised its option to enter into an interest-free loan of \$5.4 million with the developer to finance the land acquisition. The loan occurred in FY 2016-17 and shall be fully repaid in July 2021.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City is currently preparing its budget for FY 2018-19, which is the first year in a two-year budget cycle. Although property tax and development revenues have shown significant gains in the last two years, Sales Tax is showing signs of flattening, and contract costs and ongoing maintenance of new facilities remains a concern in the long-term perspective.

As discussed in the Transmittal Letter, the current level of revenue growth is not expected to continue as the City nears build-out. The most current 10-Year Forecast projects an operating deficit of \$1.5 million by FY 2022-23, which could grow to \$4.3 million by FY 2024-25. Accordingly, in the next budget cycle the City will focus not only on continuing to provide a high level of community service and maintain top-notch facilities, but to consider long-term budget balancing solutions while shoring up contingency reserves.

Copies of the adopted Budget and Financial Plan are available online at www.dublin.ca.gov.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the financial position of the City for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address: City of Dublin, Finance Department, 100 Civic Plaza, Dublin, CA 94568. A copy of this financial report is also located at the City's website – www.dublin.ca.gov.

CITY OF DUBLIN
Comprehensive Annual Financial Report
For the Year Ended June 30, 2017

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATEMENT OF NET POSITION
AND STATEMENT OF ACTIVITIES

CITY OF DUBLIN
STATEMENT OF NET POSITION
JUNE 30, 2017

	Governmental Activities
ASSETS	
Current assets:	
Cash and investments (Note 3)	\$233,658,380
Accounts receivable	7,853,624
Accrued interest receivable	676,732
Prepays	224,109
Total current assets	242,412,845
Noncurrent assets:	
Notes receivable (Note 5)	15,032,783
Net OPEB asset - City of Dublin (Note 11A)	1,172,913
Capital assets (non-depreciable) (Note 6):	
Land	171,301,925
Streets right of way	35,908,389
Construction in progress	84,412,375
Capital assets (depreciable) (Note 6):	
Infrastructure	388,463,894
Building and improvements	76,066,000
Vehicles and equipment	15,398,724
Less accumulated depreciation	(279,510,850)
Total capital assets	492,040,457
Total noncurrent assets	508,246,153
Total Assets	750,658,998
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pension (Note 10)	3,915,819
LIABILITIES	
Current liabilities:	
Accounts payable	20,992,882
Accrued wages and other payroll liabilities	23,494
Deposits payable	2,219,999
Contract retention payable	36,729
Other payables	288,410
Unearned revenue	922,845
Compensated absences - Due within one year (Note 1G)	698,765
Long-term debt (Note 7):	
Due in one year	1,818,510
Total current liabilities	27,001,634
Noncurrent liabilities:	
Claims payables (Note 12)	22,037
Compensated absence (Note 1G)	299,470
Net OPEB obligation - Dublin Regional Fire Authority (Note 11B)	347,335
Net OPEB obligation - Alameda County Fire Department (Note 14)	2,060,000
Net pension liability - Due in more than one year (Note 10)	12,984,969
Long-term debt (Note 7):	
Due in more than one year	8,548,775
Total noncurrent liabilities	24,262,586
Total Liabilities	51,264,220

CITY OF DUBLIN
STATEMENT OF NET POSITION (Continued)
JUNE 30, 2017

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources related to pension (Note 10)	977,509
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NET POSITION (Note 8)

Net Investment in capital assets	487,123,214
Restricted for:	
Public safety	1,002,354
Impact fee projects	59,022,206
Highways and streets	6,371,123
Health and welfare	27,861,327
Culture and leisure	488,645
Total restricted	94,745,655
Unrestricted	120,464,219
Total Net Position	\$702,333,088

See accompanying notes to financial statements

CITY OF DUBLIN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Contributions and Grants
Governmental Activities:				
General government	\$13,549,013	\$5,402,925	\$7,522,592	\$21,132,118
Police	17,080,942	322,231	4,550	
Fire	13,687,195	1,426,973		
Public works	18,351,543	3,386,621	120,013	1,000
Park and community services	11,193,876	2,950,625	267,602	
Economic development	864,697			630
Community development	14,249,950	9,334,477	93,532	
Total Governmental Activities	<u>\$88,977,216</u>	<u>\$22,823,852</u>	<u>\$8,008,289</u>	<u>\$21,133,748</u>

General revenues:

Taxes

- Property taxes
- Special assessment taxes
- Sales tax
- Other taxes

Total Taxes

Intergovernmental, unrestricted

Miscellaneous

Unrestricted investment earnings

Total general revenues

Change in Net Position

Net position:

Beginning of year

End of year

See accompanying notes to financial statements

<u>Total Program Revenues</u>	<u>Net (Expense) Revenue and Changes in Net Position</u> <u>Governmental Activities</u>
\$34,057,635	\$20,508,622
326,781	(16,754,161)
1,426,973	(12,260,222)
3,507,634	(14,843,909)
3,218,227	(7,975,649)
630	(864,067)
<u>9,428,009</u>	<u>(4,821,941)</u>
<u>\$51,965,889</u>	<u>(37,011,327)</u>

36,964,785
1,416,721
21,186,333
<u>6,834,545</u>
66,402,384
1,626,798
1,745,021
<u>(710,595)</u>
<u>69,063,608</u>
32,052,281
<u>670,280,807</u>
<u>\$702,333,088</u>

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FUND FINANCIAL STATEMENTS

The funds described below were determined to be Major Funds by the City in Fiscal Year 2016-2017. Individual non-major funds may be found in the Supplemental.

The General Fund - is the governments primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Affordable Housing Special Revenue Fund - is used to account for in-lieu fees received from developers of properties, which can only be used for the design, development, and construction of citywide affordable housing projects and/or support of affordable housing programs.

The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's infrastructure and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's trails, highways, streets, roads, bridges, as well as street lighting, and storm drain systems.

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development and construction of street and highway projects which serve as part of the City's transportation network.

The Dublin Crossing Contribution Capital Projects Fund - accounts for community benefit payments specific to the Dublin Crossings Project, separate from any developer impact fees generated by the project.

CITY OF DUBLIN
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2017

	<u>Special Revenue Fund</u>		<u>Capital Projects Funds</u>		
	<u>General</u>	<u>Affordable Housing</u>	<u>General Improvements Projects</u>	<u>Community Improvements Projects</u>	<u>Parks Projects</u>
ASSETS					
Cash and investments (Note 3)	\$112,768,301	\$12,189,214	\$39,118	\$3,317	\$2,923,959
Accounts receivable	6,205,961	500			
Accrued interest receivable	676,732				
Due from other funds (Note 4B)	13,733,147				
Notes receivable (Note 5)		15,032,783			
Advances to ISF PERS Side Fund (Note 4C)	159,616				
Prepays	14,742				
Total Assets	<u>\$133,558,499</u>	<u>\$27,222,497</u>	<u>\$39,118</u>	<u>\$3,317</u>	<u>\$2,923,959</u>
LIABILITIES					
Accounts payable	\$7,732,782	\$17,360	\$39,118		\$2,901,491
Accrued wages and other payroll liabilities	23,494				
Deposits payable	2,152,144	11,808			
Contract retention payable				\$3,317	22,468
Other payables	288,410				
Unearned revenue	922,845				
Due to other funds (Note 4B)					
Total Liabilities	<u>11,119,675</u>	<u>29,168</u>	<u>39,118</u>	<u>3,317</u>	<u>2,923,959</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - accounts receivable	23,162				
Total Deferred Inflows of Resources	<u>23,162</u>				
FUND BALANCES (DEFICITS) (Note 8)					
Non-spendable	198,878				
Restricted	1,762,000	27,193,329			
Committed	36,213,714				
Assigned	50,126,807				
Unassigned	34,114,263				
Total Fund Balances (Deficits)	<u>122,415,662</u>	<u>27,193,329</u>			
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$133,558,499</u>	<u>\$27,222,497</u>	<u>\$39,118</u>	<u>\$3,317</u>	<u>\$2,923,959</u>

See accompanying notes to financial statements

Capital Projects Funds

Streets Projects	Public Facilities Impact Fees	Fire Impact Fees	Traffic Impact Fees	Dublin Crossing Contribution	Other Governmental Funds	Total Governmental Funds
\$1,376,741	\$27,589,463	\$136,474	\$32,551,847 252,894	\$13,624,505	\$14,293,225 1,385,773	\$217,496,164 7,845,128 676,732 13,733,147 15,032,783 159,616 14,742
<u>\$1,376,741</u>	<u>\$27,589,463</u>	<u>\$136,474</u>	<u>\$32,804,741</u>	<u>\$13,624,505</u>	<u>\$15,678,998</u>	<u>\$254,958,312</u>
\$1,616,476	\$487,258	\$54,795	\$7,612,463		\$466,426	\$20,928,169 23,494
10,944				\$25,569	30,478	2,219,999 36,729
	11,047,500				2,557,366	288,410 922,845 13,604,866
<u>1,627,420</u>	<u>11,534,758</u>	<u>54,795</u>	<u>7,612,463</u>	<u>25,569</u>	<u>3,054,270</u>	<u>38,024,512</u>
						23,162
						23,162
						198,878
	16,054,705	81,679	25,192,278	13,598,936	14,246,431	98,129,358 36,213,714 50,126,807 32,241,881
<u>(250,679)</u>					<u>(1,621,703)</u>	
<u>(250,679)</u>	<u>16,054,705</u>	<u>81,679</u>	<u>25,192,278</u>	<u>13,598,936</u>	<u>12,624,728</u>	<u>216,910,638</u>
<u>\$1,376,741</u>	<u>\$27,589,463</u>	<u>\$136,474</u>	<u>\$32,804,741</u>	<u>\$13,624,505</u>	<u>\$15,678,998</u>	<u>\$254,958,312</u>

CITY OF DUBLIN
Reconciliation of the
GOVERNMENTAL FUNDS -- BALANCE SHEET
with the
STATEMENT OF NET POSITION
JUNE 30, 2017

Total fund balances reported on the governmental funds balance sheet \$216,910,638

Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:

CAPITAL ASSETS

Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Funds. 446,021,793

ALLOCATION OF INTERNAL SERVICE FUND NET POSITION

Internal service funds are not governmental funds. However, they are used by management to charge the costs of certain activities, such as insurance and central services and maintenance to individual governmental funds. The net current assets of the Internal Service Funds are therefore included in Governmental Activities in the following line items in the Statement of Net Position

Cash and investments	\$16,162,216	
Accounts receivable	\$8,496	
Prepays	209,367	
Capital assets	46,018,664	
Accounts payable and accruals	(64,713)	
Interfund balance	(287,897)	
Capital lease	<u>(4,917,243)</u>	
		57,128,890

ACCRUAL OF NON-CURRENT REVENUES AND EXPENSES

Revenues which are unavailable on the Fund Balance Sheets because they are not available currently are taken into revenue in the Statement of Activities. 23,162

LONG-TERM ASSETS AND LIABILITIES

The assets and liabilities below are not due and payable in the current period and therefore are not reported in the Funds:

Collective net pension liability, and related deferred outflows and inflows of resources	(10,046,659)	
Net OPEB asset - City of Dublin	1,172,913	
Net OPEB obligation - Dublin Regional Fire Authority	(347,335)	
Net OPEB obligation - Alameda County Fire Department	(2,060,000)	
Compensated absences	(998,235)	
Loan payable	(5,450,042)	
Non-current portion of general liability claims	<u>(22,037)</u>	
		<u>(17,751,395)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES

\$702,333,088

See accompanying notes to financial statements

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CITY OF DUBLIN
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	General	Special	Capital Projects Funds		
		Revenue Fund	General	Community	Parks
		Affordable	Improvements	Improvements	Projects
		Housing	Projects	Projects	
REVENUES					
Property taxes	\$36,964,784				
Sales tax	20,001,379				
Other taxes	6,834,545				
Intergovernmental	258,509				
Licenses and permits	7,770,259				
Charges for service	10,174,420	\$38,574			
Interest	(874,600)	125,923			
Use of property	1,119,166	420,503			
Fines and forfeitures	94,205				
Developer fees		1,367,445			
Other revenue	1,602,961				
Special assessments					
Total Revenues	83,945,628	1,952,445			
EXPENDITURES					
Current:					
General Government	7,957,029	11,804			
Police	17,073,275				
Fire	13,092,409				
Public works	11,620,147				
Park and community services	8,812,595				
Economic development	891,602				
Community development	5,731,121	273,981			
Capital outlay:					
General improvements			\$1,922,766		
Community improvements				\$3,854	
Parks					\$26,113,810
Streets					
Total Expenditures	65,178,178	285,785	1,922,766	3,854	26,113,810
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,767,450	1,666,660	(1,922,766)	(3,854)	(26,113,810)
OTHER FINANCING SOURCES (USES)					
Proceeds from loan payable					
Transfers in (Note 4A)	6,600		1,922,766	3,854	26,113,810
Transfers (out) (Note 4A)	(5,542,414)				
Total Other Financing Sources (Uses)	(5,535,814)		1,922,766	3,854	26,113,810
NET CHANGE IN FUND BALANCES	13,231,636	1,666,660			
BEGINNING FUND BALANCES (DEFICIT)	109,184,026	25,526,669			
ENDING FUND BALANCES (DEFICIT)	\$122,415,662	\$27,193,329			

See accompanying notes to financial statements

Capital Projects Funds						
Streets Projects	Public Facilities Impact Fees	Fire Impact Fees	Traffic Impact Fees	Dublin Crossing Contribution	Other Governmental Funds	Total Governmental Funds
						\$36,964,784
					\$1,184,953	21,186,332
						6,834,545
					9,094,352	9,352,861
						7,770,259
					3,972,774	14,185,768
	\$346,476		\$267,057	\$152,528	151,408	168,792
						1,539,669
					166,015	260,220
	10,449,460	\$167,349	6,498,584		971,262	19,454,100
				99,290	22,629	1,724,880
					1,416,721	1,416,721
	10,795,936	167,349	6,765,641	251,818	16,980,114	120,858,931
		4,997	554,118		3,893,967	12,421,915
					110,578	17,183,853
					349,830	13,442,239
			70,203		1,743,633	13,433,983
	40,376				81,747	8,934,718
						891,602
	5,560,701				86,932	11,652,735
						1,922,766
						3,854
						26,113,810
\$10,516,675						10,516,675
10,516,675	5,601,077	4,997	624,321		6,266,687	116,518,150
(10,516,675)	5,194,859	162,352	6,141,320	251,818	10,713,427	4,340,781
	5,450,042					5,450,042
10,265,996						38,313,026
	(20,753,165)		(756,411)	(1,045,434)	(9,872,251)	(37,969,675)
10,265,996	(15,303,123)		(756,411)	(1,045,434)	(9,872,251)	5,793,393
(250,679)	(10,108,264)	162,352	5,384,909	(793,616)	841,176	10,134,174
	26,162,969	(80,673)	19,807,369	14,392,552	11,783,552	206,776,464
(\$250,679)	\$16,054,705	\$81,679	\$25,192,278	\$13,598,936	\$12,624,728	\$216,910,638

CITY OF DUBLIN
 Reconciliation of the
 NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS
 with the
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2017

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Position of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$10,134,174

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

CAPITAL ASSET TRANSACTIONS

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.

Capitalized expenditures are therefore added back to fund balance	35,766,612
Depreciation expense is deducted from the fund balance. The amount excludes the depreciation of \$2,602,801 for Internal Service Funds	(8,189,475)

LONG-TERM DEBT PROCEEDS AND PAYMENTS

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.

Proceeds from capital lease are deducted from fund balance	(5,450,042)
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ACCRUAL OF NON-CURRENT ITEMS

The amounts below included in the Statement of Activities do not provide or (require) the use of current financial resources and therefore are not reported as revenue or expenditures in governmental funds (net change):

Compensated absences	(9,526)
Claims liability	14,356
Collective net pension liability	(677,688)
OPEB asset - City of Dublin	176,537
OPEB obligation - Dublin Regional Fire Authority	(20,754)

ALLOCATION OF INTERNAL SERVICE FUND ACTIVITY

Internal Service Funds are used by management to charge the costs of certain activities, such as equipment acquisition, maintenance, and insurance to individual funds.

The portion of the net revenue (expense) of these Internal Service Funds arising out of their transactions with governmental funds is reported with governmental activities, because they service those activities.

Change in Net Position - All Internal Service Funds	<u>308,087</u>
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CHANGE IN NET POSITIONS OF GOVERNMENTAL ACTIVITIES	<u><u>\$32,052,281</u></u>
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See accompanying notes to financial statements

CITY OF DUBLIN
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$35,182,061	\$36,087,937	\$36,964,784	\$876,847
Sales tax	20,666,260	20,666,260	20,001,379	(664,881)
Other taxes	5,465,000	5,865,000	6,834,545	969,545
Intergovernmental	198,618	198,618	258,509	59,891
Licenses and permits	4,533,124	6,033,124	7,770,259	1,737,135
Charges for services	9,166,381	10,143,384	10,174,420	31,036
Interest	465,880	840,880	(874,600)	(1,715,480)
Use of property	1,033,488	1,033,488	1,119,166	85,678
Fines and forfeitures	109,932	109,932	94,205	(15,727)
Other revenue	356,344	1,048,029	1,602,961	554,932
Total Revenues	77,177,088	82,026,652	83,945,628	1,918,976
EXPENDITURES				
Current:				
General government	8,378,223	9,169,315	7,957,029	1,212,286
Police	19,210,629	19,337,540	17,073,275	2,264,265
Fire	13,284,040	13,351,346	13,092,409	258,937
Public works	12,729,151	12,647,477	11,620,147	1,027,330
Park and community services	9,420,361	9,892,023	8,812,595	1,079,428
Economic development	1,039,350	1,317,193	891,602	425,591
Community development	6,012,962	6,976,496	5,731,121	1,245,375
Total Expenditures	70,074,716	72,691,390	65,178,178	7,513,212
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,102,372	9,335,262	18,767,450	9,432,188
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 4A)			6,600	6,600
Transfers (out) (Note 4A)	(759,510)	(9,074,188)	(5,542,414)	3,531,774
Total Other Financing Sources (Uses)	(759,510)	(9,074,188)	(5,535,814)	3,538,374
NET CHANGE IN FUND BALANCE	\$6,342,862	\$261,074	13,231,636	\$12,970,562
BEGINNING FUND BALANCE			109,184,026	
ENDING FUND BALANCE			\$122,415,662	

See accompanying notes to financial statements

CITY OF DUBLIN
AFFORDABLE HOUSING SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest	\$47,840	\$47,840	\$125,923	\$78,083
Loan repayment			420,503	420,503
Charges for services	30,586	30,586	38,574	7,988
Developer fees	815,096	815,096	1,367,445	552,349
Total Revenues	<u>893,522</u>	<u>893,522</u>	<u>1,952,445</u>	<u>1,058,923</u>
EXPENDITURES:				
Current:				
General government	80,436	80,436	11,804	68,632
Community development	584,392	1,497,125	273,981	1,223,144
Total Expenditures	<u>664,828</u>	<u>1,577,561</u>	<u>285,785</u>	<u>1,291,776</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>228,694</u>	<u>(684,039)</u>	<u>1,666,660</u>	<u>2,350,699</u>
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 4A)	6,600	6,600		(6,600)
Total Other Financing Sources (Uses)	<u>6,600</u>	<u>6,600</u>		<u>(6,600)</u>
NET CHANGE IN FUND BALANCE	<u>\$235,294</u>	<u>(\$677,439)</u>	1,666,660	<u>\$2,344,099</u>
BEGINNING FUND BALANCE			<u>25,526,669</u>	
ENDING FUND BALANCE			<u>\$27,193,329</u>	

See accompanying notes to financial statements

PROPRIETARY FUNDS

Proprietary funds account for City operations financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2017

	Governmental Activities- Internal Service Funds
ASSETS	
Current Assets:	
Cash and investments (Note 3)	\$16,162,216
Accounts receivable	8,496
Prepays	209,367
Total current assets	16,380,079
Noncurrent Assets:	
Capital assets (Note 6):	
Land	10,774,792
Construction in progress	4,084,187
Building and improvements	63,094,195
Vehicles and equipment	6,762,444
Less: accumulated depreciation	(38,696,954)
Total noncurrent assets	46,018,664
Total Assets	62,398,743
LIABILITIES	
Current Liabilities:	
Accounts payable and accruals	64,713
Due to other funds (Note 4B)	128,281
Capital lease (Note 7)	455,999
Total current liabilities	648,993
Non-Current Liabilities:	
Capital lease (Note 7)	4,461,244
Advances from other funds (Note 4C)	159,616
Total Liabilities	5,269,853
NET POSITION (Note 8)	
Net investment in capital assets	41,101,421
Unrestricted	16,027,469
Total Net Position	\$57,128,890

See accompanying notes to financial statements

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF REVENUE, EXPENSES
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2017

	Governmental Activities- Internal Service Funds
OPERATING REVENUES	
Charges for services	\$5,656,655
Interest	913
Other revenue	661,466
Total Operating Revenues	6,319,034
OPERATING EXPENSES	
Supplies and services	898,826
OPEB expenses	2,184,548
Depreciation	2,602,801
Interest and fiscal charges	136,867
Total Operating Expenses	5,823,042
Operating Loss	495,992
NONOPERATING REVENUES (EXPENSES)	
Interest income	169,653
Gain (loss) from sales of property	(14,207)
Total Nonoperating Revenues	155,446
Loss Before Transfers	651,438
Transfer in (Note 4A)	300,000
Transfer out (Note 4A)	(643,351)
Change in net position	308,087
Net Position-Beginning of year	56,820,803
Net Position-Ending of year	\$57,128,890

See accompanying notes to financial statements

CITY OF DUBLIN
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2017

	Governmental Activities- Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from other funds	\$5,648,159
Payments to suppliers and service providers	(3,399,983)
Interest	913
Other revenues	<u>661,466</u>
Net cash flows from operating activities	<u>2,910,555</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Payments from other funds	428,281
Payments to other funds	<u>(1,063,612)</u>
Cash Flows from Noncapital Financing Activities	<u>(635,331)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Interest paid on capital lease	(136,867)
Capital lease repayment	(429,109)
Purchase of capital assets	<u>(770,684)</u>
Cash Flows from Capital and Related Financing Activities	<u>(1,336,660)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>169,653</u>
Cash Flows from Investing Activities	<u>169,653</u>
Net Cash Flows	1,108,217
Cash and investments at beginning of year	<u>15,053,999</u>
Cash and investments at end of year	<u><u>\$16,162,216</u></u>
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$495,992
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	2,602,801
Interest and fiscal charges	136,867
Change in assets and liabilities:	
Accounts receivable	(8,496)
Prepays	(43,954)
Accounts payable and accruals	<u>(272,655)</u>
Net cash flows from operating activities	<u><u>\$2,910,555</u></u>

See accompanying notes to financial statements

FIDUCIARY FUNDS

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. The financial activities of these funds are excluded from the Entity-wide financial statements, but are presented in separate Fiduciary Fund financial statements.

CITY OF DUBLIN
 FIDUCIARY FUNDS
 STATEMENT OF FIDUCIARY NET POSITION
 JUNE 30, 2017

	<u>Agency Fund</u>
ASSETS	
Cash and investments (Note 3)	\$6,966,065
Accounts receivable	<u>10,623</u>
Total Assets	<u><u>\$6,976,688</u></u>
 LIABILITIES	
Accounts payable	\$82,023
Due to trustee	6,885,980
Due to bondholders	<u>8,685</u>
Total Liabilities	<u><u>\$6,976,688</u></u>

See accompanying notes to financial statements

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements and accounting policies of the City conform with generally accepted accounting principles applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting policies are summarized below:

A. *Reporting Entity*

The City is a residential community with a significant regional commercial base, located in the TriValley area of Alameda County, California at the crossroads of Interstate Freeways 580 and 680. The City was incorporated as a municipal corporation on February 1, 1982. The total population estimate published by the California Department of Finance for January 1, 2017 was 59,686. This figure includes prisoners housed at the Alameda County Sheriff's Department Santa Rita Jail and at the Federal Correctional Institute. The City of Dublin was ranked based on total population at #153 out of 482 cities within California.

The City operates under the Council-Manager form of government, with five elected Council members served by a full-time City Manager and staff. At June 30, 2017, the City's staff was comprised of 84 authorized permanent employees who were responsible for City-provided services. The City provides many traditional municipal services through contracts with both public and private agencies. Approximately 139.95 contract employees provide a variety of municipal services from City facilities. As of June 30, 2017, the City had approximately 221 temporary and seasonal personnel that were on active payroll status.

B. *Basis of Presentation*

The City's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the U.S.A.

These Standards require that the financial statements described below be presented.

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the primary government (the City). These statements include the financial activities of the overall City government, except for fiduciary activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and contributions that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund category — *governmental*, *proprietary*, and *fiduciary* — are presented. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund *operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

C. Major Funds

Major funds are defined as funds that have either assets, liabilities, revenues or expenditures/expenses equal to ten percent of their fund-type total and five percent of the grand total. The General Fund is always a major fund. The City may also select other funds it believes should be presented as major funds.

The City reported the following major governmental funds in the accompanying financial statements:

The General Fund - is the governments primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

The Affordable Housing Special Revenue Fund - is used to account for in-lieu fees received from developers of properties, which can only be used for the design, development, and construction of citywide affordable housing projects and/or support of affordable housing programs.

The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's infrastructure and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's trails, highways, streets, roads, bridges, as well as street lighting, and storm drain systems.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development and construction of street and highway projects which serve as part of the City's transportation network.

The Dublin Crossing Contribution Capital Projects Fund - accounts for community benefit payments specific to the Dublin Crossings Project, separate from any developer impact fees generated by the project.

The City also reports the following fund types:

Internal Service Funds - Account for replacement of assets and internal charges collected for the purpose of funding retirement plan side-fund obligations, post-retirement healthcare activities, and the financing and funding for the replacements of vehicle, building and equipment, various information technology projects, and the energy efficiency capital lease project. These activities are provided to City departments on a cost-reimbursement basis.

Fiduciary Funds - The City maintains one type of Fiduciary Funds - Agency Funds. The financial activities of these funds are excluded from the Government-wide financial statement, but are presented in separate Fiduciary Fund financial statements. Agency Funds are used to account for assets held by the City as an agent for the following purposes:

The Dublin Boulevard Extension Assessment District is an Agency Fund, which is used to account for amounts held for debt service on the Dublin Boulevard Extension Project. The Agency Fund is custodial in nature (assets equal liabilities) and therefore does not involve measurement of results of operations. The City is not responsible for payment of the bonds and acts only as an agent to collect assessments, pay bondholders, and initiate foreclosure proceedings.

The Associated Community Action Program (ACAP) is an Agency Fund. The City acts as the fiscal agent to collect and account for the contributions received and to coordinate administrative services leading to the agency ceasing its operation. ACAP is a Joint Powers Authority (JPA), whose members include the Alameda County and eleven of the thirteen incorporated cities in the County. (The cities of Berkeley and Oakland are not members). The JPA was formed to provide and administer social service related programs. The Agency fund is custodial in nature (assets equal liabilities) and therefore does not involve measurement of results of operations.

The Fallon Village, Schaefer Ranch, Fallon Village Annex/Jordan Ranch, and Fallon Crossing Geological Hazard Abatement Districts (GHAD) are Agency Funds. Each fiscal year, the District Engineer prepares an Engineer's Report which includes the budget for the GHADs for that year. The annual budget consists of regular site monitoring, annual inspections, contract services for annual mitigation and repairs, and administrative costs. The funds collected through special assessment are placed into a dedicated reserve fund. The reserve fund is set aside to be used to mitigate and repair large, geologic hazards, such as landslides in the respective Subdivisions.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

The government-wide and proprietary financial statements are reported using the *economic resources measurement focus* and the full *accrual basis* of accounting. Revenues are recorded when *earned* and expenses are recorded at the time liabilities are *incurred*, regardless of when the related cash flows take place.

Governmental funds are reported using the *current financial resources* measurement focus and the *modified accrual* basis of accounting. Under this method, revenues are recognized when *measurable* and *available*. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as *expenditures* in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Those revenues susceptible to accrual at both the City-wide and Fund level are property, sales and franchise taxes, current service charges, and interest revenue. Fines and licenses and permits are not susceptible to accrual because they are not measurable until received in cash.

Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On the accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied or assessed. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the City may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues.

Certain indirect costs are included in program expenses reported for individual functions and activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's business-type activities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

E. Property Tax Revenues

Alameda County assesses properties and bills, collects, and distributes property taxes to the City. The County remits the entire amount paid and handles the collection of all delinquencies. The City receives proportionate shares of prior year collections including interest and penalties. Secured and unsecured property taxes are levied on January 1 of the preceding fiscal year. The property tax assessments are formally due on November 1 and February 1, and become delinquent after December 10 and April 10, respectively. Taxes become a lien on the property effective January 1 of the preceding year.

F. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as needed.

G. Compensated Absences

The City records a long-term compensated absences liability to recognize the financial effect of unused general leave and other accrued compensated leave. The liability will be paid from future resources primarily from the general fund.

Compensated absences activities were as follows for the year ended June 30, 2017:

	General Leave	Compensated Leave	Total
Beginning Balance	\$968,807	\$19,902	\$988,709
Additions	984,779	20,230	1,005,009
Payments	(971,669)	(23,814)	(995,483)
Ending Balance	<u>\$981,917</u>	<u>\$16,318</u>	<u>\$998,235</u>
Current Portion	<u>\$687,342</u>	<u>\$11,423</u>	<u>\$698,765</u>

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. *Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid costs in both government-wide and fund financial statements, using the consumption method. Prepaid costs in governmental funds are equally offset with nonspendable fund balance to indicate they do not constitute resources available for appropriation. Prepaids in governmental funds are treated using the consumption method, where the prepaid expenditure is recognized in the period in which the service is provided or the item is put into use.

I. *Capital Assets*

Contributed capital assets are valued at their estimated fair market value on the date contributed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value. All other capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

J. *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

K. *New Funds*

In fiscal year 2016-2017, the City created the following new fund:

The Measure BB Grants – Established to account for Alameda County Transportation Commission (ACTC) discretionary funding (versus direct funding) from 2014 voter-approved increase in sales tax used for improvements on bike and pedestrian projects.”

L. *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position or balance sheet report is a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position or balance sheet report is a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 inputs are inputs – other than quoted prices included within level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

N. Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

Management adopted the provisions of the following Governmental Accounting Standards Board (GASB) Statements, which became effective during the year ended June 30, 2017.

GASB Statement No. 73 – In June 2015, GASB issued Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. The provisions in statement 73 are effective for fiscal years beginning after June 15, 2015—except those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68, which are effective for fiscal years beginning after June 15, 2016. This statement had no impact on the City's financial statements.

GASB Statement No. 74 – In June 2015, GASB issued Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans. Statement No. 74 replaces Statements No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, as amended, statement 43, and statement No. 50, Pension Disclosures. The provisions in statement 74 are effective for fiscal years beginning after June 15, 2016. This statement had no impact on the City's financial statements.

GASB Statement No. 77 – In August 2015, GASB issued Statement No. 77, Tax Abatement Disclosures. The objective of this statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatement programs. This statement is effective for reporting periods beginning after December 15, 2015. See Note 15 for tax abatement disclosure.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB Statement No. 78 – In December 2015, the GASB issued Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans. The objective of this Statement is to address a practice issue regarding the scope and applicability of GASB Statement No. 68, Accounting and Financial Reporting for Pensions—an amendment to GASB Statement No. 27. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to State or local governmental employers who employees are provided with such pensions. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015. This Statement had no impact on the City’s financial statements.

GASB Statement No. 80 – In January 2016, the GASB issued Statement No. 80, Blending Requirements for Certain Component Unit—an amendment to GASB Statement No. 14. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of GASB Statement No. 14, The Financial Reporting Entity. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units – an amendment to GASB Statement No. 14. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016 and had no impact on the City’s financial statements.

GASB Statement No. 82 – In March 2016, the GASB issued Statement No. 82, Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73. The objective of this Statement is to address certain issues that have been raised with respect to GASB Statement No. 67, Financial Reporting for Pension Plans—an amendment to GASB Statement No. 25, GASB Statement No. 68, Accounting and Financial Reporting for Pensions—an amendment to GASB Statement No. 27, and GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information; (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes; and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. This statement had no significant impact on the City’s financial statements.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- Prior to June 30 the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- The public is given an opportunity to comment on the budget at a noticed City Council meeting. Prior to July 1, the budget is legally enacted through passage of a resolution.
- The City Manager is authorized to transfer budgeted amounts between line items, provided that the transfer is within the same fund, regardless of the specific department activity. This include the authority to transfer from the General Fund budgeted contingency amounts that are approved by the City Council during the budget adoption. The City Manager is authorized to increase revenue and expenditure budget for various departmental functions, when the net budget impact is zero.
- Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds.
- Budgets for the general, special revenue and capital projects funds are adopted on a basis consistent with generally accepted accounting principles in the United States.
- The City Manager is authorized to increase the appropriations for the following fiscal year in an amount not to exceed the amount of funds encumbered or designated by the City Manager as needed for expenses that did not occur prior to the year-end, but are expected to be expended in the next year consistent with the original purpose.
- As part of the annual Budget adoption the City Council authorizes Staff to carry-over unexpended capital project appropriations, for those projects where work and expenditures will continue in the subsequent year.

The following Major Capital Projects Fund incurred expenditures in excess of their budgets in the amount below. Sufficient resources were available within each department to finance these overages.

Capital Projects Fund	
Public Facilities Impact Fees	
Community Development	\$5,560,701

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 3 – CASH AND INVESTMENTS

The City's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. The City pools cash as described under the policy section below.

A. Policies

California Law requires banks and savings and loan institutions to pledge government securities with a market value of 110% of the City's cash on deposit, or first trust deed mortgage notes with a market value of 150% of the deposit, as collateral for these deposits. Under California law, this collateral is held in a separate investment pool by another institution in the City's name and places the City ahead of general creditors of the institution.

The City pools cash from all sources and all funds, except certain specific investments within funds and cash with fiscal agents, so that it can be invested at the maximum yield, consistent with safety and liquidity, while individual funds can make expenditures at any time.

The City and its fiscal agents invest in individual investments and in investment pools. Individual investments are evidenced by specific identifiable pieces of paper called *security instruments*, or by an electronic entry registering the owner in the records of the institution issuing the security, called the *book entry* system. Individual investments are generally made by the City's fiscal agents as required under its debt issues. In order to maximize security, the City employs the Trust Department of a bank as the custodian of all City managed investments, regardless of their form.

The City's investments are carried at fair value, as required by generally accepted accounting principles. The City adjusts the carrying value of its investments to reflect their fair value at each fiscal year end, and it includes the effects of these adjustments in income for that fiscal year.

B. Classification

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of City agreements.

<i>City:</i>	
Cash and investments	\$233,658,380
<i>Fiduciary Funds (separate statement):</i>	
Cash and investments	6,966,066
Total cash and investments	\$240,624,446

Cash and investments as of June 30, 2017, consist of the following:

Cash on hand	\$7,126
Deposits with financial institutions	10,211,568
Investments	230,405,752
Total cash and investments	\$240,624,446

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 3 - CASH AND INVESTMENTS (Continued)

Proprietary fund type cash and investments are used in the preparation of the statement of cash flows as investments are not allocated to specific funds. Each of these funds' allocation of pooled cash and investments is considered cash and cash equivalents.

C. Investments Authorized by the California Government Code and the City's Investment Policy

The City's Investment Policy and the California Government Code allow the City to invest in the following, provided the credit ratings of the issuers are acceptable to the City; and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code, or the City's Investment Policy where the City's Investment Policy is more restrictive.

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
Negotiable Certificates of Deposit	5 years	A-1	30%	20%
Bankers' Acceptances	180 days	A-1	40%	20% of Portfolio
U.S. Treasury Bills and Notes	5 years	N/A	No Limit	No Limit
U.S. Government Agency Securities	5 years	N/A	25% for callable	35%
California Asset Management Program	N/A	N/A	No Limit	No Limit
Commercial Paper	270 days	A-1	25%	20% of Portfolio
Time Certificates of Deposit	1 year	N/A	10%	No Limit
State Local Agency Investment Fund	N/A	N/A	75%	No Limit
Asset-Backed Securities	N/A	AA	20%	5%
Medium-Term Notes	5 years	A	30%	5%
Money Market Funds	N/A	AAA	20%	No Limit
Municipal Securities	5 years	A	No Limit	0

D. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Normally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City generally manages its interest rate risk by holding investments to maturity.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 3 - CASH AND INVESTMENTS (Continued)

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity or earliest call date:

Investment Type	12 Months or less	13 to 24 Months	25 to 60 Months	Total
Asset-Backed Securities	\$296,289	\$4,108,333	\$5,949,060	\$10,353,682
U.S. Treasury Notes		3,754,405	45,523,287	49,277,692
Medium-Term Notes	6,175,781	6,862,605	22,200,809	35,239,195
U.S. Government Agency Securities	17,979,022	6,251,240	34,963,815	59,194,077
Local Agency Investment Fund	40,031,730			40,031,730
California Asset Management Program	32,938,030			32,938,030
Commercial Paper	2,934,423			2,934,423
Money Market Funds	436,923			436,923
Total Investments	<u>\$100,792,198</u>	<u>\$20,976,583</u>	<u>\$108,636,971</u>	<u>\$230,405,752</u>

The City is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance is available for withdrawal on demand, and is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, United States Treasury Notes and Bills, and floating rate securities issued by federal agencies, government-sponsored enterprises, and corporations. At June 30, 2017, these investments matured in an average of 194 days.

The City is a participant in the California Asset Management Program (CAMP). CAMP is an investment pool offered by the California Asset Management Trust (the Trust). The Trust is a joint powers authority and public agency created by the Declaration of Trust and established under the provisions of the California Joint Exercise of Powers Act (California Government Code Sections 6500 et seq., or the "Act") for the purpose of exercising the common power of its Participants to invest certain proceeds of debt issues and surplus funds. The Pool's investments are limited to investments permitted by subdivisions (a) to (n), inclusive, of Section 53601 of the California Government Code. The City reports its investments in CAMP at the fair value amounts provided by CAMP, which is the same as the value of the pool share. At June 30, 2017, the fair value approximated is the City's cost. At June 30, 2017, these investments have an average maturity of 49 days.

The City's investments include Asset-Backed Securities in the amount of \$10,353,682 that are highly sensitive to interest rate fluctuations to a greater degree than already indicated above.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 3 - CASH AND INVESTMENTS (Continued)

E. Fair Value Hierarchy

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2017:

	Level 2	Total
Investments By Fair Value Level:		
Asset-Backed Securities	\$10,353,682	\$10,353,682
U.S. Treasury Notes	49,277,692	49,277,692
Medium-Term Notes	35,239,195	35,239,195
U.S. Government Agency Securities	59,194,077	59,194,077
Commercial Paper	2,934,423	2,934,423
Total Investments	\$156,999,069	156,999,069
Investments Measured at Amortized Cost:		
California Asset Management Program		32,938,030
Local Agency Investment Fund		40,031,730
Money Market Funds		436,923
Total		\$230,405,752

U.S. Government agency securities, medium term notes, asset-backed securities, and commercial, classified in Level 2 of the fair value hierarchy, are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The California Local Agency Investment Fund (LAIF), California Asset Management Program and money market funds are classified as exempt in the fair value hierarchy, as they are valued at amortized cost, which is exempt from being classified under GASB 72. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 3 - CASH AND INVESTMENTS (Continued)

F. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The actual ratings as of June 30, 2017 were provided by Standard and Poor's investment rating system except as noted. The Local Agency Investment Fund was not rated as of June 30, 2017.

Investment Type	AAA	AA+	AA	AA-	A+	A	A-	A-1	Total
Asset-Backed Securities	\$4,482,609								\$4,482,609
U.S. Treasury Notes		\$49,277,692							49,277,692
Medium-Term Notes	1,810,092	3,555,459	\$1,004,814	\$7,709,588	\$6,592,849	\$12,760,809	\$1,805,584		35,239,195
U.S. Government Agency Securities		59,194,077							59,194,077
California Asset Management Program	32,938,030								32,938,030
Commercial Paper								\$2,934,423	2,934,423
Money Market Funds	436,923								436,923
Totals	\$39,667,654	\$112,027,228	\$1,004,814	\$7,709,588	\$6,592,849	\$12,760,809	\$1,805,584	\$2,934,423	184,502,949
<i>Not rated:</i>									
Asset-Backed Securities									5,871,073
State Local Agency Investment Fund									40,031,730
Total Investments									\$230,405,752

G. Concentration of Credit Risk

Included in the table at Note F above are the following significant investments in any one issuer other than U.S. Treasury securities, mutual funds, and external investment pools.

Reporting Unit	Issuer	Investment Type	Reported Amount
Entity-wide	Federal Home Loan Bank	US Government Agency Securities	\$18,648,535
	Federal Home Loan Mortgage Corporation	US Government Agency Securities	15,404,734
	Federal National Mortgage Association	US Government Agency Securities	25,140,808

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 4 - INTERFUND TRANSACTIONS

A. Transfers Between Funds

Transfers between funds during the fiscal year ended June 30, 2017 were as follows:

Fund Making Transfer	Fund Receiving Transfers	Amount Transferred
General Fund	General Improvements Projects Capital Projects Fund	\$169,564 (A)
	Community Improvements Projects Capital Projects Fund	3,854 (A)
	Parks Projects Capital Projects Fund	4,794,262 (A)
	Streets Projects Capital Projects Fund	274,734 (A)
	Building Replacement Internal Service Fund	300,000 (B)
		5,542,414
Capital Projects Funds:		
Public Facilities Impact Fees Fund	Parks Projects Capital Projects Fund	20,753,165 (A)
Traffic Impact Fees Fund	Streets Projects Capital Projects Fund	756,411 (A)
Dublin Crossing Contribution Fund	General Improvements Projects Capital Projects Fund	1,045,434 (A)
		22,555,010
Special Revenue Funds:		
Non-Major Funds	General Fund	6,600 (A)
	Streets Projects Capital Projects Fund	9,234,642 (A)
	Parks Projects Capital Projects Fund	566,383 (A)
	General Improvements Projects Capital Projects Fund	64,626 (A)
		9,872,251
Internal Service Funds:		
Information Technology Internal Service Fund	General Improvement Projects Capital Projects Fund	643,142 (A)
Energy Efficiency Internal Service Fund	Streets Projects Capital Projects Fund	209 (A)
		643,351
		\$38,613,026

(A) To fund capital project expenditures

(B) To fund the Building Replacement Internal Service Fund

B. Current Interfund Balances

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. At June 30, 2017, the following funds have balances due to the General Fund:

Due to other funds	
Public Facilities Impact Fees Capital Projects Fund	\$11,047,500
Non-Major Governmental Funds	2,557,366
Internal Service Funds	128,281
Total	\$13,733,147

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 4 - INTERFUND TRANSACTIONS (Continued)

C. Advances Between Funds

During the fiscal year 2007-2008, the General Fund made a long-term advance to the PERS Side Fund Internal Service Fund to prepay CalPERS for the City's Side Fund Obligation. The Side Fund was created in 2005 when CalPERS assigned agencies with less than 100 participants to a risk sharing pool. The City had an unfunded liability at the time the City was assigned to the pool. As part of CalPERS Employer Contribution Rate, the City was scheduled to pay 4.319% of payroll for the next 17 years to eliminate the current side fund obligation. The benefit of prepayment resulted in reduction of the Employer Contribution rate in fiscal year 2007-2008 from 15.894% to 11.575%. The advance from General Fund is repaid annually, calculated at the rate of 4.319% of the total salary and be recorded as an Internal Service Fund retirement benefit expenditure with an offset to reduce the General Fund long-term advance.

During the 2004-2005 and 2005-2006 fiscal years, the General Fund advanced funds to the Fire Impact Fees Capital Projects Fund to aid in the financing of fire station construction projects. The advance will be repaid through future revenues of the Fire Impact Fees Fund. Interest accrues on the advance at a rate equal to the City's return on its investment portfolio. As of June 30, 2017, the Fire Impact Fees Capital Projects Fund has repaid the General Fund in full.

The following interfund balances existed at June 30, 2017:

Advances from other funds	General Fund
PERS Side Fund Internal Service Fund	\$159,616

NOTE 5 – NOTES RECEIVABLE

The following table summarizes the notes receivable outstanding as of June 30, 2017:

First Time Homebuyer Loan Program	\$1,520,630
Eden (Wicklow) Square Senior Affordable Housing	2,832,487
Arroyo Vista Predevelopment/Construction Loan - Family Housing	2,863,323
Arroyo Vista Predevelopment/Construction Loan - Senior Housing	1,499,471
Veterans Family Apartment Development Loan	6,316,872
Total	\$15,032,783

Revolving Home Loans - As part of the City of Dublin First Time Homebuyer Loan Program (FTHLP), the City provides financial assistance, in the form of a deferred loan. The program targets first time homebuyers within a certain income range purchasing their first home in Dublin. Monthly payments of principal and interest are generally deferred until the homes are sold, or are in default. In certain situations the loan may also be due when the homeowners refinance their primary mortgage. The total outstanding amount due, including accrued simple interest at 3.5% per annum, as of June 30, 2017 was \$1,520,630. As of June 30, 2017, there were no loans in default.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 5 – NOTES RECEIVABLE (Continued)

Details of the Revolving Home Loans as of June 30, 2017 were as follows:

LOAN #	LOAN DATE	ORIGINAL LOAN AMOUNT	ACCRUED INTEREST	REPAYMENT OF PRINCIPAL AND INTEREST	LOAN BALANCE
#07-03	3/30/2007	\$60,039	\$19,977	(\$80,016)	
#07-04	10/31/2007	50,000	16,921		\$66,921
#07-09	9/21/2007	26,036	8,969		35,005
#07-11	10/12/2007	38,141	12,981		51,122
#07-12	10/8/2007	33,051	11,997		45,048
#07-14	10/2/2007	19,610	6,692		26,302
#07-15	12/4/2007	24,536	8,224		32,760
#07-16	12/28/2007	8,000	2,663		10,663
#07-18	2/29/2008	24,170	7,898		32,068
#08-01	8/19/2008	25,377	7,780	(33,157)	
#08-05	2/3/2009	22,619	6,664		29,283
#08-06	2/11/2009	55,404	16,253		71,657
#08-07	4/10/2009	27,425	7,896		35,321
#08-08	6/30/2009	39,576	11,086		50,662
#09-02	9/29/2009	36,595	9,932		46,527
#10-02	1/26/2011	40,000	9,004		49,004
#10-03	5/6/2011	26,700	5,752		32,452
#11-01	12/9/2011	26,025	5,080		31,105
#11-03	11/22/2011	30,839	6,052		36,891
#11-04	12/28/2011	35,249	6,795		42,044
#11-05	1/13/2012	29,999	5,737		35,736
#11-06	1/13/2012	36,415	6,964		43,379
#11-07	1/19/2012	36,682	6,994		43,676
#11-08	1/31/2012	35,249	6,680		41,929
#11-09	2/15/2012	36,671	6,897		43,568
#11-10	4/3/2012	38,586	7,083		45,669
#12-01	10/30/2012	29,999	4,903		34,902
#12-02	1/31/2013	40,000	6,181		46,181
#12-03	3/22/2013	36,749	5,502		42,251
#12-04	4/12/2013	36,749	5,428		42,177
#12-05	4/25/2013	35,249	5,159		40,408
#12-06	4/26/2013	31,499	4,469		35,968
#12-07	5/15/2013	35,249	5,095		40,344
#12-08	5/10/2013	35,249	5,112		40,361
#12-09	4/25/2013	36,749	5,382		42,131
#13-01	7/31/2013	40,000	5,486		45,486
#13-03	10/2/2013	40,000	5,245		45,245
#13-04	12/9/2013	40,000	4,984		44,984
#13-05	3/11/2014	36,888	3,152	(40,040)	
#15-01	7/1/2016	40,000	1,400		41,400
		<u>\$1,377,374</u>	<u>\$296,469</u>	<u>(\$153,213)</u>	<u>\$1,520,630</u>

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 5 – NOTES RECEIVABLE (Continued)

Eden Senior Affordable Housing Loan - (Wicklow Square) – On September 23, 2002, the City selected Eden Housing, Inc. as the developer for the affordable senior housing at the site of the former library located at 7606 Amador Valley Boulevard. This site also houses a senior center that the City constructed during fiscal year 2003-2004. On February 1, 2004, the City entered into an agreement and provided a loan in the amount of \$2,248,248 to the Dublin Senior Limited Partnership to support the senior housing project. The interest on the outstanding principal balance of the loan is accrued at the rate of 3% simple interest per annum. The entire outstanding principal balance of the loan, together with the interest accrued, shall be payable in full on February 8, 2059, the 55th anniversary of the Initial Disbursement Date of February 18, 2004. Repayments commenced on June 1, 2006, and on the first day of each June, 60% of the Surplus Cash generated by the project during the previous calendar year are remitted to reduce the outstanding indebtedness. Any payment not paid when due shall bear interest at a rate equal to 10% annum from the due date until it is paid in full. The outstanding amount as of June 30, 2017 was \$2,832,487.

Arroyo Vista Predevelopment/Construction Loan – Family and Senior Projects – (Emerald Vista) - On June 1, 2011, the City entered into an agreement to provide a loan to Eden Dougherty, L.P., a California nonprofit public benefit corporation, with a not-to-exceed \$7,600,000 principal amount in accordance to the Arroyo Vista Disposition and Development Agreement dated July 25, 2007 concerning the redevelopment of the real property located at 6700 Dougherty Road in the City of Dublin. The City agreed to provide a loan to Eden to assist in financing the development of the Family Project and Senior Project. The City determined that the development of the project is in the interests of health, safety and welfare of the residents of the City, and that the City financing is necessary to make the project affordable to low and very low income households for a term of not less than fifty-five years. The note will not bear interest until the earlier of (i) the date that the project's construction financing is either converted to a permanent loan or repaid in full, or (ii) twelve months following the date of issuance of the final certificate of occupancy or equivalent for the project; thereafter, the outstanding principal balance of the loan shall bear interest at a rate equal to three percent simple annual interest. Annual payments shall be due and payable on a residual receipts basis in accordance with the formula set forth in the note. The entire outstanding principal balance and accrued interest shall be paid in full on the earlier of (i) the fifty fifth anniversary of the date of issuance of the final certificate of occupancy or (ii) the fifty-seventh anniversary of the loan origination date. The City has the right to accelerate maturity date and declare all sums immediately due and payable to the City upon the occurrence of an event of developer default, including developer's failure to commence or complete construction of the project within times period specified in the note. At June 30, 2017, the outstanding amounts are \$2,863,323 for the Family Project and \$1,499,471 for the Senior Project.

Veterans Family Apartment Development Loan – On October 1, 2015, the City entered into an agreement to provide a loan to Dublin Family, L.P., a California limited partnership. The City entered into an agreement and provided a loan in the amount of \$6,400,000 to the Dublin Family L.P. to build on the property a 66-unit affordable multifamily rental housing project consisting of 65 affordable rental housing units primarily for veterans and their families for very low and low income families, one resident manager's unit, and other related improvements. The only payment to be received is the accrued interest. The principal is not due until the maturity date. The entire outstanding principal balance of the loan, together with the interest accrued, shall be payable in full on June 1, 2070. The City has the right to accelerate maturity date and declare all sums immediately due and payable to the City upon the occurrence of an event of developer default, including developer's failure to commence or complete construction of the project within times period specified in the note. At June 30, 2017, the outstanding amount of the loan was \$6,316,872.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 6 – CAPITAL ASSETS

Capital assets, which include buildings, machinery and equipment, and infrastructure assets (roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and park improvements), are reported in the Governmental Activities columns of the Government-Wide Financial Statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure capital assets. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated.

Capital assets are depreciated over their estimated useful lives using the straight-line method. This means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The purpose of depreciation is to spread the cost of capital assets over the useful life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets.

Depreciation of capital assets is charged as an expense against operations each year and the total amount of depreciation taken over the years, called accumulated depreciation, and is reported on the Statement of Net Assets of the government-wide financial statements as a reduction in the book value of the capital assets.

The City has assigned the useful lives listed below to capital assets.

Infrastructure	20-75 Years
Building and Improvements	20-38 Years
Vehicles and Equipment	3-15 Years

Capital assets include land, buildings, and equipment used in City operations. Infrastructure includes roads, bridges, curbs, sidewalks, drainage systems, street and traffic lights, park improvements and other improvements used by all citizens.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 6 – CAPITAL ASSETS (Continued)

A. Current Year Activities

Capital asset activities during the fiscal year were as follows:

	Balance at June 30, 2016	Additions	Retirements	Transfers	Balance at June 30, 2017
<i>Governmental activities</i>					
Capital assets not being depreciated:					
Land	\$171,301,925				\$171,301,925
Streets Right of Way	35,425,288			\$483,101	35,908,389
Construction in Progress	50,777,385	\$36,065,714		(2,430,724)	84,412,375
Total capital assets not being depreciated	<u>257,504,598</u>	<u>36,065,714</u>		<u>(1,947,623)</u>	<u>291,622,689</u>
Capital assets being depreciated:					
Infrastructure	386,792,065			1,671,829	388,463,894
Buildings and Improvements	75,790,206			275,794	76,066,000
Vehicles and Equipment	15,002,735	472,023	(\$76,034)		15,398,724
Total capital assets being depreciated	<u>477,585,006</u>	<u>472,023</u>	<u>(76,034)</u>	<u>1,947,623</u>	<u>479,928,618</u>
Less accumulated depreciation for:					
Infrastructure	(226,196,233)	(7,207,056)			(233,403,289)
Buildings and Improvements	(37,617,015)	(2,682,931)			(40,299,946)
Vehicles and Equipment	(4,966,712)	(902,289)	61,386		(5,807,615)
Total Accumulated Depreciation	<u>(268,779,960)</u>	<u>(10,792,276)</u>	<u>61,386</u>		<u>(279,510,850)</u>
Net governmental fund program Capital assets being depreciated	<u>208,805,046</u>	<u>(10,320,253)</u>	<u>(14,648)</u>	<u>1,947,623</u>	<u>200,417,768</u>
Governmental activity capital assets, net	<u>\$466,309,644</u>	<u>\$25,745,461</u>	<u>(\$14,648)</u>		<u>\$492,040,457</u>

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 6 – CAPITAL ASSETS (Continued)

B. Project Commitments

At June 30, 2017, the City had outstanding commitments with contractors for the following projects:

<u>Project</u>	<u>Commitment</u>
Facility Construction	\$1,059,999
Facility Modification	426,018
Park Construction	6,094,543
Park Improvements	248,336
Street Improvements	10,188,919
Street Repair/Maintenance	934,111
Street Signal Improvements	79,244
Technology Upgrade	61,396

C. Capital Asset Contributions

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. GASB Statement 34 requires that these contributions be accounted for as revenues at the time the capital assets are contributed.

D. Depreciation Allocation

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or programs are as follows:

Governmental Activities	
General Government	\$1,368,766
Police	297,648
Fire	413,284
Public Works	5,733,762
Parks and Community Service	2,839,390
Community Development	139,426
Total depreciation expense	<u>\$10,792,276</u>

NOTE 7 – LONG TERM DEBT

A. Current Year Transactions and Balances

	<u>Balance at July 1, 2016</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance at June 30, 2017</u>	<u>Due Within One Year</u>
GOVERNMENTAL ACTIVITY DEBT					
2012 Chevron Energy Capital Lease	\$5,346,352		(\$429,109)	\$4,917,243	\$455,999
Dublin Crossing Loan Payable		\$5,450,042		5,450,042	1,362,511
Total Governmental Activity Debt	<u>\$5,346,352</u>	<u>\$5,450,042</u>	<u>(\$429,109)</u>	<u>\$10,367,285</u>	<u>\$1,818,510</u>

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 7 – LONG TERM DEBT (Continued)

B. 2012 Chevron Energy Capital Lease

On June 12, 2012, City entered into an Energy Services Performance Contract with Chevron Energy Solutions to implement the recommended efficiency improvements in the City's ongoing efforts to reduce energy consumption and develop long-term cost savings through increased energy efficiency. The total project cost was estimated to be \$7,430,976. City expects the full cost of improvements including interest can be offset through estimated energy savings. The project was funded through a combination of Lease Financing and Internal Service Fund reserves.

The total amount financed by the bank was approximately \$6,755,824, with interest rate fixed at 2.56% which occurred on October 1, 2012. The first payment was made on September 28, 2013. The financing is a lease arrangement with Bank of America holding title to the improvements being installed. Once all lease payments are made, improvements are fully owned by the City.

The payments will be made over a fourteen-year period. The amount of annual lease payments is intended to produce consistent savings each year. Therefore, for payments in the initial years, when certain rebates and incentives are received, the payments will be higher. The average annual lease payment over the repayment period is estimated to be approximately \$565,977 per year. The City anticipates that energy savings and incentives are projected to fully offset these costs.

C. Dublin Crossing Loan Payable

As discussed in Note 14C, the City entered into several agreements with various developers and merchant builders who are developing numerous residential and commercial projects throughout the City. On November 19th, 2013, the City entered into one of these agreements with Dublin Crossing Venture LLC (Developer), for the acquisition and development of a parcel of land. The City acquired the land and subsequently conveyed it to the Developer on March 23, 2017. Included in the development plan are residential units, commercial uses, a community park, a neighborhood park, privately owned open space, and an elementary school site. The City exercised its option to enter into an interest-free loan with the Developer to finance the land acquisition. The purchase price, \$5,450,042, is due in four annual installment payments. Installment payments will commence July 2018 and shall be fully repaid in July 2021.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 7 – LONG TERM DEBT (Continued)

D. Debt Service Requirements

The annual debt service requirement on the capital lease obligation is as follows:

Governmental Activities: Capital Lease

Year ending June 30	Principal	Interest
2018	\$455,999	\$125,881
2019	396,728	114,208
2020	424,629	104,052
2021	453,889	93,181
2022	484,565	81,562
2023-2027	2,701,433	213,243
Total	<u>\$4,917,243</u>	<u>\$732,127</u>

The annual debt service requirement on the loan payable is as follows:

Governmental Activities: Dublin Crossing Loan Payable

Year ending June 30	Principal
2018	\$1,362,511
2019	1,362,511
2020	1,362,510
2021	1,362,510
Total	<u>\$5,450,042</u>

NOTE 8 – NET POSITION AND FUND BALANCES

A. Net Position

Net Position is the excess of all the City's assets and deferred outflow of resources over all its liabilities and deferred inflow of resources, regardless of fund. Net Assets are divided into three captions. These captions apply only to Net Assets, which is determined only for proprietary funds and at the Government-wide level, and are described below:

Net Investment in Capital Assets, describes the portion of Net Position which is represented by the current net book value of the City's capital assets.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 8 – NET POSITION AND FUND BALANCES (Continued)

Restricted describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the City cannot unilaterally alter. These principally include developer fees received for use on capital projects and debt service requirements.

Unrestricted describes the portion of Net Position which is not restricted to use.

B. Fund Balances

Governmental fund balances represent the net current assets of each fund. Net current assets generally represent a fund's cash and receivables, less its liabilities.

The City's fund balances are classified based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the City prioritizes and expends funds in the following order: Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

Nonspendable represents balances set aside to indicate items do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact, such as Permanent Funds, and assets not expected to be converted to cash, such as prepaids, notes receivable, and long-term interfund loans are included. However, if proceeds realized from the sale or collection of nonspendable assets are restricted, committed or assigned, then Nonspendable amounts are required to be presented as a component of the applicable category.

Restricted fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose. Nonspendable amounts subject to restrictions are included along with spendable resources.

Committed fund balances have constraints imposed by resolution of the City Council which may be altered only by formal action (resolution) of the City Council to establish, modify, or rescind a fund balance commitment. The City Council commits fund balance through the adoption of a resolution prior to the end of the fiscal year. Once adopted, the limitation imposed by the resolution remains in place until similar action is taken to remove or revise the limitation. Only the highest level action (a resolution) can be considered a commitment for fund balance classification purposes.

Assigned fund balances are amounts constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Intent is expressed by the City Council or its designee and may be changed at the discretion of the City Council or its designee. This category includes nonspendable when it is the City's intent to use proceeds or collections for a specific purpose, and residual fund balances, if any, of Special Revenue, Capital Projects and Debt Service Funds which have not been restricted or committed. Through a council resolution, the City Council has designated the City Manager to determine the amount of assigned Fund balance.

Unassigned fund balance represents residual amounts that have not been restricted, committed, or assigned. This includes the residual general fund balance and residual fund deficits, if any, of other governmental funds. In accordance with policies adopted by the City Council, the "Unassigned" fund balance represents a negative \$3,860,531 associated equivalent to the unrealized loss on investments and a positive \$36,192,125 based on goals to accommodate general cash flow.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 8 – NET POSITION AND FUND BALANCES (Continued)

Detailed classifications of the City's Fund Balances, as of June 30, 2017, are stated below:

	Major Funds							Non-Major Funds	Total
	General Fund	Affordable Housing Fund	Street Projects Fund	Public Facilities Impact Fees Fund	Fire Impact Fees Fund	Traffic Impact Fees Fund	Dublin Crossing Contribution		
Non-Spendable:									
Prepays	\$39,262								\$39,262
Long-Term Advance to PERS Side Fund	159,616								159,616
Subtotal Non-Spendable Fund Balance	198,878								198,878
Restricted for:									
Cemetery Endowment	60,000								60,000
Public Safety Programs								\$1,002,352	1,002,352
Street Maintenance and Construction								7,939,328	7,939,328
Health and Welfare Programs								498,870	498,870
Heritage Park Maintenance	750,000								750,000
Recycling Programs								711,272	711,272
Impact Fee Capital Projects				\$16,054,705	\$81,679	\$25,192,278			41,328,662
Capital Improvement Projects							\$13,598,936	4,094,609	17,693,545
Developer Contribution - Heritage Park	19,000								19,000
Developer Contribution - Nature Park	60,000								60,000
Downtown Community Benefit Program	873,000								873,000
Housing		\$27,193,329							27,193,329
Subtotal Restricted Fund Balance	1,762,000	27,193,329		16,054,705	81,679	25,192,278	13,598,936	14,246,431	98,129,358
Committed to:									
Economic Stability	8,000,000								8,000,000
Downtown Public Improvements	452,170								452,170
Emergency Communications	741,000								741,000
Fire Services OPEB	3,334,672								3,334,672
Innovations and New Opportunities	1,813,408								1,813,408
Maintenance Facility	76,033								76,033
Civic Center Expansion	22,745								22,745
Historic Park Schaefer Ranch	5,272,210								5,272,210
One Time Initiatives	1,341,408								1,341,408
Shannon Center Parking Lot	967,680								967,680
Advance to Public Facility Fee	6,000,000								6,000,000
Fallon Sports Park	200,000								200,000
Storm Drain Capture	722,198								722,198
Utility Undergrounding	1,170,190								1,170,190
Dublin Sports Ground	2,500,000								2,500,000
Economic Development	2,000,000								2,000,000
Public Safety	1,600,000								1,600,000
Subtotal Committed Fund Balance	36,213,714								36,213,714
Assigned to:									
Non-street CIP	3,879,516								3,879,516
Employees Accrued Leave	998,234								998,234
Operating Carryovers	1,240,217								1,240,217
CIP Carryovers	1,739,331								1,739,331
Catastrophic Loss and Recovery	13,918,531								13,918,531
Service Continuity Obligations	3,150,000								3,150,000
Pension and Post Employment Benefits	10,614,353								10,614,353
Fiscally Responsible Adjustment	325,000								325,000
Civic Center Renovation	1,962,100								1,962,100
Internal Service Fund	500,000								500,000
Municipal Regional Permit	1,870,030								1,870,030
HVAC Replacement	2,000,000								2,000,000
Relocate Parks	250,000								250,000
Fire Equipment Replacement	190,873								190,873
Pension Rate Stabilization	2,000,000								2,000,000
Chevron Debt Pay-off	5,238,622								5,238,622
Commercial Façade Improvement Grant	250,000								250,000
Subtotal Assigned Fund Balance	50,126,807								50,126,807
Unassigned Fund Balance									
Fund Balance Deficits			(\$250,679)					(1,621,703)	(1,872,382)
Unrealized Gain on Investments/(loss)	(3,860,531)								(3,860,531)
Cash Flow Per City Policy	37,974,794								37,974,794
	34,114,263		(250,679)					(1,621,703)	32,241,881
Total Fund Balance (Deficit)	\$122,415,662	\$27,193,329	(\$250,679)	\$16,054,705	\$81,679	\$25,192,278	\$13,598,936	\$12,624,728	\$216,910,638

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 8 – NET POSITION AND FUND BALANCES (Continued)

C. Minimum Fund Balance Policies

The City's Reserve Policy requires the City to maintain an Unrestricted General Funds, for cash flow purposes, of minimum equal to two months of budgeted operating expenditures with a goal to achieve a maximum of four months. As of June 30, 2017 the cash flow reserves, which are part of the Unassigned Fund Balance, were above the minimum at approximately 5.6 months, which were over the desired target of 4 months. Funds may be appropriated as to Undesignated Capital Contribution by designation from City Council only for high priority one time capital expenditures provided the minimum fund balance would remain.

D. Fund Equity Deficits

The funds listed in the table below had fund balance deficits at June 30, 2017. These deficits are expected to be eliminated by future revenues.

Fund	Fund Deficit
Streets Capital Projects Fund	\$250,679
Measure B Grants Special Revenue Fund	180,835
Measure BB Grants Special Revenue Fund	1,367,617
Transportation for Clean Air (TFCA) Special Revenue Fund	19,752
HCD Housing Related Parks Grant Special Revenue Fund	53,499
PERS Side Fund Internal Service Fund	159,616
Energy Efficiency Internal Service Fund	4,711,885

NOTE 9 – DEFERRED COMPENSATION PLAN

City employees may defer a portion of their compensation under a City sponsored deferred compensation plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants are not taxed on the deferred portion of their compensation until it is distributed to them; distributions may be made only at termination of employment, retirement, death, or in an emergency as defined by the Plan. In accordance with GASB Statement No. 32, the funds have been placed in a trust administered by ICMA Retirement Corporation and are not available to the City's general creditors. Accordingly, the City does not report the assets in the financial statements.

NOTE 10 – PENSION PLAN

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 10 – PENSION PLAN (Continued)

A. General Information about the CalPERS Pension Plan

Plan Description and Summary of Balances by Plan – All qualified permanent and probationary employees are eligible to participate in the City’s Miscellaneous (all other) Employee Pension Rate Plan. The City’s Miscellaneous Rate Plan is part of the public agency cost-sharing multiple-employer defined benefit pension plan (PERF C), which is administered by the California Public Employees’ Retirement System (CalPERS). PERF C consists of a miscellaneous pool and a safety pool (also referred to as “risk pools”), which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. The employer participates in one cost-sharing multiple-employer defined benefit pension plan regardless of the number of rate plans the employer sponsors. The City sponsors one rate plan (miscellaneous). Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Below is a summary of the deferred outflows of resources, net pension liabilities, and deferred inflows of resources by Plan for the year ended June 30, 2017:

	Deferred Outflows of Resources	Net Pension Liability/ Proportionate Share of Net Pension Liability	Deferred Inflows of Resources
Miscellaneous	\$3,915,819	\$12,984,969	\$977,509

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law. The Pension Reform Act of 2013 (PEPRA), Assembly Bill 340, is applicable to employees new to CalPERS and hired after December 31, 2012.

The Plan’s provisions and benefits in effect at June 30, 2017, are summarized as follows:

	<u>Miscellaneous</u>	<u>Miscellaneous</u>
	Prior to January 1, 2013	PEPRA On or after January 1, 2013
Hire date		
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55	62
Monthly benefits, as a % of eligible compensation	2.7%	2%
Required employee contribution rates	7.949%	6.250%
Required employer contribution rates	11.634%	6.555%

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 10 – PENSION PLAN (Continued)

Beginning in fiscal year 2016, CalPERS collects employer contributions for the cost-sharing plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded liability and side fund. The dollar amounts are billed on a monthly basis. The City’s required contribution for the unfunded liability was \$553,902 in fiscal year 2017.

Contributions – Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2017, the City’s contributions to the Plan were as follows:

	Miscellaneous
Contributions - employer	\$1,738,634

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2017, the City reported \$12,948,969 in net pension liabilities for its proportionate share of the net pension liability of the Plan.

The City’s net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2016, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City’s proportionate share of the net pension liability for the Plan as of June 30, 2015 and 2016 was as follows:

	Miscellaneous
Proportion - June 30, 2015	0.36999%
Proportion - June 30, 2016	0.37379%
Change - Increase (Decrease)	0.00380%

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 10 – PENSION PLAN (Continued)

For the year ended June 30, 2017, the City recognized net pension expense of \$677,688 for the Miscellaneous Plan on the Statement of Activities. At June 30, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$1,738,634	
Differences between actual and expected experience	29,746	(\$6,816)
Changes in assumptions		(281,428)
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	682,698	(689,265)
Net differences between projected and actual earnings on plan investments	1,464,741	
Total	<u>\$3,915,819</u>	<u>(\$977,509)</u>

The \$1,738,634 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Annual Amortization
2018	\$168,416
2019	137,356
2020	514,519
2021	379,385
	<u>\$1,199,676</u>

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>
1% Decrease	6.65%
Net Pension Liability	\$20,053,486
Current Discount Rate	7.65%
Net Pension Liability	\$12,984,969
1% Increase	8.65%
Net Pension Liability	\$7,143,191

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 10 – PENSION PLAN (Continued)

Actuarial Assumptions – For the measurement period ended June 30, 2016, the total pension liabilities were determined by rolling forward the June 30, 2015 total pension liability. The June 30, 2015 total pension liabilities were based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2015
Measurement Date	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.65%
Inflation	2.75%
Payroll Growth	3.0%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.50% (1)
Mortality	Derived using CalPERS' Membership Data for all Funds (2)
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

(1) Net of pension plan investment expenses, including inflation

(2) The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the CalPERS 2014 experience study report available on CalPERS website.

All other actuarial assumptions used in the June 30, 2016 valuation were based on the results of a January 2014 actuarial experience study for the period 1997 to 2011. Further details of the Experience Study can be found on the CalPERS website.

Change of Assumptions – There were no changes of assumptions in fiscal year 2016-2017.

Discount Rate – The discount rate used to measure the total pension liability was 7.65% for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65% will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 10 – PENSION PLAN (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10(a)	Real Return Years 11+(b)
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	20.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	1.0%	-0.55%	-1.05%
Total	<u>100%</u>		

(a) An expected inflation of 2.5% used for these periods.

(b) An expected inflation of 3.0% used for these periods.

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

The City provides certain health care benefits for retirees, as required under a contract signed with PERS. All former employees who retire with the City under PERS are eligible for these benefits.

GASB 45 requires public agencies to estimate their Other Post Employment Benefits (OPEBs) and account for the future liability. Rather than use the “pay as you go” system and account for retiree benefits as they are due, GASB 45 requires the agencies to account for the expenses as benefits are accrued for the employees. On June 29, 2007, the City established an agreement with the California Public Employees’ Retirement System (CalPERS) to set aside funds and deposit into the California Employer’s Retiree Benefit Trust (CERBT) fund to accumulate, and distribute assets for the exclusive benefit of retirees and their beneficiaries. Plan assets are irrevocable and may not be used for any purpose other than funding post-retirement health care. The CERBT fund is an agent multiple employer plan and in order to ensure that the CERBT fund remains compliant with all reporting requirements, the CALPERS is responsible for publishing aggregate GASB 43 compliance Financial Statements, Notes, and Required Supplementary Information (RSI). The information may be found on CalPERS web site at www.calpers.ca.gov.

A. *City of Dublin Retiree Health Plan*

Plan Description - City of Dublin (City) Retiree Health Plan is a single-employer defined benefit healthcare plan administered by the California Public Employees Retirement System (CalPERS). The plan provides medical insurance benefits to eligible retirees and their eligible dependents in accordance with Public Employee Retirement Law (Article 2). The Public Employees Retirement System Board of Administration has the responsibility to approve health benefit plans and may contract with carriers offering health benefit plans. The Board of Administration is responsible for adopting all rules and regulations, including the scope and content of basic health plans. The California Government Code also defines certain rules for contract agencies, such as the City of Dublin, to purchase health insurance benefits.

Funding Policy - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and the City. The cost sharing varies depending on: date of hire (a vesting schedule is in place for employees hired after April 1, 2004); the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the City, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution rate towards retiree benefits are recorded in a resolution adopted by the City Council.

The City has established a policy to make contributions to an Internal Service Fund, for the purpose of funding its calculated obligations over a period of time, with the intent the funds will be transferred to CalPERS periodically at which time the transfers will be recorded as Cash with Fiscal Agent in a Trust Fund. The amount necessary to fund future benefits is based on projections from the June 30, 2015 Actuarial Study completed by Bartel and Associates, LLC in accordance with GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS (Continued)

During fiscal year 2006-2007, the City made arrangements with CalPERS to retain the OPEB assets to finance future Retiree Health Benefits. On June 29, 2007, the City transferred \$5,468,611 from the Internal Service Fund into the California Employers' Retiree Benefit Trust Fund (CERBT). The City has elected a one-year amortization period for the OPEB plan assets deposited into the CERBT, as permitted under GASB Statement 45, paragraph 13F, amortization periods allow for a maximum of 30 years with no minimum years.

Annual OPEB Cost and Net OPEB Obligation - The City's annual Other Post Employment Benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City of Dublin annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the City Retiree Health Plan:

Annual required contribution	\$1,346,000
Annual OPEB expense	1,346,000
Contributions made	(1,522,537)
Decrease (increase) in net OPEB asset	(176,537)
Net OPEB asset - beginning of year	996,376
Net OPEB asset - end of year	\$1,172,913

The City Retiree Health annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2016-17, and the preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Annual OPEB Cost Contributed	Net OPEB Asset (Obligation)
6/30/2015	\$1,350,000	97%	(\$4,647)
6/30/2016	1,344,000	174%	996,376
6/30/2017	1,346,000	113%	1,172,913

Funded Status and Funding Progress - As of June 30, 2016, the most recent actuarial valuation date, the plan was 74.5% funded. The Actuarial Accrued Liability (AAL) for benefits was \$17,657,000 and the Actuarial Value of Plan Asset was \$13,154,000 resulting in an Unfunded Actuarial Accrued Liability (UAAL) of \$4,503,000. The covered payroll (annual payroll of active employees covered by the plan) was \$8,614,000 and the ratio of UAAL to the covered payroll was 52.3 percent.

Actuarial valuations for OPEB plans involves estimates of the value of the reported amounts and assumptions about the probability of events far into the future. These actuarially determined amounts are subject to continual revisions as actual results are compared to past expectation and new estimates are made about the future. The schedule of funding progress presented immediately following the financial statements as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2015 actuarial valuation, the actuarial cost method used is Entry Age Normal (EAN) cost method. Under the EAN cost method, the plan's Normal Cost is developed as a level percent of payroll throughout the participants' working lifetime. Entry age is based on current age minus years of service. Actuarial Accrued Liability (AAL) is the cumulative value on the valuation date, of prior Normal Cost. For the retirees, the AAL is the present value of all projected benefit. The Unfunded AAL is being amortized as a level dollar closed 15 year basis, as a level percent of payroll with a remaining amortization period at June 30, 2017 of 13 years.

GASB 45 requires the interest rate to represent the underlying expected return for the source of funds used to pay benefits. The actuarial methods and assumptions included 6.75 percent interest rate, representing the long term expected rate of return on the CalPERS Trust Fund including a margin for adverse earnings. Annual inflation assumed to increase at one half of the Kaiser family premium increase and Aggregate Payroll assumed to increase at 3.25 percent per annum. The study also used assumptions for the salary merit and longevity increases, and demographic assumptions such as mortality, withdrawal, and disability based on CalPERS 1997-2007 Experience Study. Retirement assumption was also based on CalPERS 1997-2007 Experience Study of the Miscellaneous Plan 2.7% at 55 years, with expected retirement age of approximate 58 for both females and males.

The health care cost trend rate is the rate of change in per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.

The following table includes the annual healthcare cost trend rate used in the Actuarial Valuation:

Year	Non-Medicare HMO & PPO	Medicare HMO & PPO
2015	Actual Premiums	Actual Premiums
2016	Actual Premiums	Actual Premiums
2017	7.0%	7.2%
2018	6.5%	6.7%
2019	6.0%	6.1%
↓	↓	↓
2021+	5.0%	5.0%

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS (Continued)

B. Dougherty Regional Fire Authority Health Plan

Dougherty Regional Fire Authority Background - In 1988, the cities of Dublin and San Ramon formed Dougherty Regional Fire Authority (DRFA), a Joint Powers Agency (JPA). The JPA provided fire services to all of Dublin and the southern portion of San Ramon. In 1997, the two cities decided to change how Fire Services would be provided in each City. As a result, JPA personnel were absorbed by the two new service providers pursuant to a mutual agreement. The JPA has remained intact to conclude the financial affairs of the entity. This includes residual retiree obligations and workers compensation liabilities. Dublin's share of all DRFA close-out expenses, including retiree medical benefits, is 57.51% of the actual costs, with the City of San Ramon paying 42.49% of the costs. The two cities have entered into a binding agreement to share these expenses on this basis. The City of Dublin is presenting information only for its contractual share of the obligations.

Plan Description - City of Dublin share of DRFA Retiree Health Plan is a single-employer defined benefit healthcare plan administered by the California Public Employees Retirement System (CalPERS). The Plan provides medical insurance benefits to eligible retirees and their eligible dependents. In accordance with Public Employee Retirement Law (Article 2), the Public Employees Retirement System Board of Administration has the responsibility to approve health benefit plans and may contract with carriers offering health benefit plans. The Board of Administration is responsible for adopting all rules and regulations, including the scope and content of basic health plans. The California Government Code also defines certain rules for contract agencies, such as DRFA, to purchase health insurance benefits.

Funding Policy - There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions. The cost of monthly insurance premiums may be shared between the retiree and DRFA. The cost sharing varies depending on: the bargaining unit; dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the DRFA, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution rate towards retiree benefits are recorded in a resolution adopted by the DRFA Management Committee.

For fiscal year 2016-2017, the City contributed \$42,587 to the plan, all of which was for current premiums. No other contributions were made.

Annual OPEB Cost and Net OPEB Obligation - The City of Dublin's share of the DRFA Retiree Health Plan annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover costs. This plan is in a unique status since there are no active members and no "normal" cost component. Therefore, 100% of the calculated ARC relates to the amortization of unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS (Continued)

The following table shows the components of the City of Dublin’s share of DRFA annual OPEB cost for the year, the amount actually contributed to the plan and changes in the Dublin Share of DRFA net OPEB and the City of Dublin share of the obligation to DRFA Retiree Health Plan:

Annual required contribution	\$85,974
Interest on net OPEB obligation	12,165
Adjustment to annual required contribution	<u>(34,798)</u>
Annual OPEB expense	63,341
Contributions made	<u>(42,587)</u>
Increase (decrease) in net OPEB obligation	20,754
Net OPEB obligation - beginning of year	<u>326,581</u>
Net OPEB obligation - end of year	<u><u>\$347,335</u></u>

The DRFA Retiree Health (City of Dublin Share) annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2016-2017 and the two previous years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Annual OPEB Cost Contributed	OPEB Obligation
6/30/2015	\$53,853	80.32%	\$315,269
6/30/2016	54,217	79.14%	326,581
6/30/2017	63,341	67.74%	347,335

Funded Status and Funding Progress - As of June 30, 2016, the most recent actuarial valuation date, the plan was not funded. Therefore, both the actuarial accrued liability for benefits and the unfunded actuarial accrued liability (UAAL) equaled \$806,873. Since there are no active employees, it is not possible to calculate a comparison of the liability to the payroll.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS (Continued)

A sole or agent employer that meets any of the eligibility criteria in paragraph 11 of GASB 45 is permitted to apply the *alternative measurement method* set forth in paragraphs 33 through 35 of GASB45, which allows for certain simplifying modifications to the selection of assumptions for purposes of measuring the ARC (Annual Required Contribution) and the plan’s actuarial accrued liabilities and funded status. In the June 30, 2016 actuarial valuation prepared by Bartel and Associates, LLP the actuarial used was Alternative Measurement Method with the Entry Age Normal (EAN) cost method. Under the EAN cost method, the plan’s Normal Cost is developed as a level percent of payroll throughout the participants’ working lifetime. The actuarial assumptions included a 4.0% investment rate of return (net of administrative expenses), calculated based on the funded level of the plan at the valuation date. The expected rate of increase in healthcare insurance premiums is based on projections of the CalPERS 1997-2011 Experience Study. The increases are as follows:

Year	Non-Medicare HMO & PPO	Medicare HMO & PPO
2015	Actual Premiums	Actual Premiums
2016	Actual Premiums	Actual Premiums
2017	7.0%	7.2%
2018	6.5%	6.7%
2019	6.0%	6.1%
2020	5.5%	5.6%
2021+	5.0%	5.0%

The Actuarial Accrued Liability (AAL) is the cumulative value, on the valuation date, of prior Normal Costs. For retirees, the AAL is the present value of all projected benefits. Although GASB45 allows an amortization period not to exceed 30 years, due to the closed status of the plan, the unfunded AAL is amortized over 15 years as a level of dollar amount.

NOTE 12 - HEALTH, GENERAL LIABILITY AND WORKERS’ COMPENSATION COVERAGE

A. Risk Pool

The City participates in the ABAG PLAN Corporation, a non-profit public benefit corporation established to provide liability insurance coverage, claims administration and risk management services, and legal defense to its participating members. The liability insurance coverage is provided by a combination self-insurance collectively funded by ABAG PLAN Corporation and the purchase of commercial insurance for large losses.

ABAG PLAN provides the first \$5 million of coverage as self-funded general liability and automobile liability coverage per occurrence. ABAG PLAN purchases commercial excess liability insurance in two layers of \$10 million and \$15 million each to provide total coverage of claims up to \$30 million per occurrence. The City has a deductible of \$50,000 per occurrence. ABAG PLAN also provides \$1 million of employee bonds (theft coverage) in excess of a \$5,000 deductible.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 12 - HEALTH, GENERAL LIABILITY AND WORKERS' COMPENSATION COVERAGE
(Continued)

ABAG PLAN also provides property insurance coverage. This coverage is also comprised of a self-insured layer combined with commercial insurance. The first \$100,000 of losses are self-funded by ABAG PLAN from premiums collected from the participants in the program. ABAG PLAN purchases an insurance policy to cover losses above \$100,000 per occurrence and the annual aggregate losses of the pool are insured above \$250,000. The insurance provides coverage for property damage among all participants to \$1 billion. The City deductible for property and vehicle losses is \$5,000. For any single loss in excess of \$25,000 the deductible is waived.

The City's contributions to the ABAG PLAN for liability coverage are based on a formula which considers the ratio of the City's payroll to the total payrolls of all entities participating in the same layer of each program, in each program year's loss history and population. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating.

There have been no significant reductions in any of the City's areas of insurance coverage and no settlement amounts have exceeded coverage in the past three years.

Audited financial information for the ABAG PLAN can be obtained from ABAG PLAN, P.O. Box 2050, Oakland, California 94604-2050.

B. *Worker's Compensation Coverage*

The City participates in the Cities Group, created by a joint powers agreement to provide workers' compensation coverage paid from the pooled contributions of its membership with no deductible to the City. Any claim in excess of \$1 million is covered up to \$10 million through a policy with Safety National Casualty Corp purchased by the Cities Group. The Cities Group acts as an administrator, claim adjuster and provides other risk management services as provided by State law. Each member of the Cities Group pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to its participation in the Cities Group. During the year ended June 30, 2017, the City paid Cities Group \$5,315 in premiums.

Financial Statements may be obtained from the Cities Group, PO Box 111, Burlingame, CA 94011-0111.

C. *Liability for Uninsured Claims*

The GASB requires municipalities to record their liability for uninsured claims and reflect the current portion of this liability as expenditures in their financial statements. As discussed above, the City has coverage for such claims, but it has retained the risk for the deductible or the uninsured portion of these claims in the ABAG PLAN and the Cities Group plans. GASB Statement No. 10, "Financial Reporting for Risk Financing and Related Insurance Issues" require that this amount be separately identified and recorded as a liability.

The City's liability for uninsured claims, limited to general liability and workers compensation claims as discussed above, includes a provision for incurred but not reported (IBNR) losses. This amount was estimated based on claims experience. The reserve recorded, \$22,027, is adequate to cover 3.09% IBNR claims. Therefore no adjustment was made in fiscal year 2016-2017 as the City's exposure is for the \$50,000 deductible per General Liability claim.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 13 – JOINT POWERS AGREEMENTS

The City participates in joint ventures discussed below through separate entities established under the Joint Exercise of Powers Act of the State of California. As separate legal entities, these entities exercise full powers and authorities within the scope of the related Joint Powers Agreements including the preparation of annual budgets, accountability for all funds, the power to make and execute contracts and the right to sue and be sued. Each joint venture is governed by a board consisting of representatives from member municipalities. Each board controls the operations of the respective joint venture, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on that board. Obligations and liabilities of these joint ventures are not the City's responsibility and the City does not have an equity interest in the assets of each joint venture except upon dissolution of the joint venture.

A. *Animal Control Services*

The Cities of Dublin, Pleasanton, and Livermore and the County of Alameda have entered a joint powers agreement, dated September 15, 1992, under which Alameda County constructed an animal shelter facility on County's property. The agreement provided that the County would retain ownership of the land and that each participating agencies would receive an equity interest in the facility. Certificates of Participation were issued to construct the facility. Under the agreement the entities will share in the debt service costs of the project based upon their use of the animal shelter.

The original total principal portion of the scheduled debt is \$4,523,877. The City's share for the annual debt service requirements are based upon the statistics of live animals handled in the shelter. In fiscal year 2016-2017 the City contributed \$34,037 of the total annual debt service payment. In addition, the City contributed \$184,841 or 12.94% toward the annual operating shelter services and \$56,527 representing 3.56% of the animal field service expenditures.

The City has not recorded an equity interest for the animal shelter agreement. As noted above the ongoing financial interest is limited to the statistics of live animals handled in the appropriate fiscal year. No Joint Powers Authority was established as part of this agreement therefore, separate financial statements are not issued.

B. *Associated Community Action Program (ACAP)*

The City is a member of ACAP, a Joint Powers Authority established in July 12, 1994, with a governing board comprised of elected officials from its 13 member agencies. The members include Alameda County and the Cities of Alameda, Albany, Dublin, Emeryville, Fremont, Hayward, Livermore, Newark, Piedmont, Pleasanton, San Leandro, and Union City. The purpose of the ACAP was to plan, develop, and administer social services programs under the federal Community Services Block Grant Program. These programs included housing assistance, jobs training and education, and youth development services. Due to significant financial issues, the Board of Directors of ACAP in February 2011 chose to terminate its participation in various state and federal program and to effectively cease its operations. Management Partners, Inc. was engaged to manage and implement the close of ACAP.

The representatives of the members and the ACAP Board of Directors have determined that the original JPA that created ACAP should be amended to reflect the current status of ACAP. On October 18, 2011, the City Council approved an Amended and Restated Joint Powers Agreement to restructure ACAP's and delegate oversight powers to allow the County and the City Managers, rather than the elected officials, to continue its obligations such as records retention, legal and claims, and audit compliance and to limit future exposure for member agencies.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 13 – JOINT POWERS AGREEMENTS (Continued)

During fiscal year 2016-2017 the City of Dublin has also acted as a fiscal agent, which was comprised of collecting contributions from the members, processing payments on behalf of ACAP, and issuing financial reports. In fiscal year 2016-2017, the ACAP Board of Directors determined that no contributions would be made by member agencies, unless additional close-out funds are needed. The City will incur a pro-rata share of the on-going costs.

Unaudited condensed financial information as of June 30, 2017 for ACAP is presented below:

Total assets	\$159,223
Total liabilities	<u>888,302</u>
 Total net assets	 <u><u>(\$729,079)</u></u>
 Total revenues	 \$224
Total expenses	<u>27,923</u>
 Increase (decrease) net position	 <u><u>(\$27,699)</u></u>

NOTE 14 – OTHER COMMITMENTS AND CONTINGENT LIABILITIES

The City participates in several Federal and State grant programs. These programs have been audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act and applicable State requirements. No cost disallowances were proposed as a result of these audits. However, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

The City is a defendant in a number of lawsuits that have arisen in the normal course of business, the outcome of which cannot be predicted with certainty. In the opinion of the City Attorney, these actions when finally adjudicated will not have a material adverse effect on the financial position of the City.

A. *Reimbursements to the City of Pleasanton*

On January 23, 1996, the City adopted a fee for the purpose of reimbursing the City of Pleasanton for the costs of making improvements to the interchanges of Interstate 580 at Hacienda Drive and Tassajara Road/Santa Rita Road that benefit development in both Pleasanton and future development in Eastern Dublin. The Cities entered into an agreement on November 3, 1998, to allow for an automatic annual escalator factor in the amount of the fee assessed to developers based upon the LAIF interest rate and to repay the City of Pleasanton. The amount of the contingent liability outstanding at June 30, 2017, was \$3,178,820 which is net of the \$383,223 in payments made by the City to reduce this contingent liability during the year. The accounting for the amount due is not recorded as indebtedness since future payments are contingent upon the future collection of development fees assessed for reimbursement of these improvements.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 14 – OTHER COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

B. *Alameda County Surplus Property Authority*

The City entered into an agreement with the Alameda County Surplus Property Authority for the repayment of the City's Short Term BART Advance by the Authority. Under the terms of the agreement, interest on the advance shall accrue at a rate based on the Alameda County Treasurers return on investments. As of June 30, 2017, the balance was \$15,025 which includes accrued interest of \$15,025 at 0.92% for the current year. The advance is to be repaid from developer fees, charges, and other non-tax revenues from the benefiting areas and has no specific due date. The City's General Fund shall not be obligated to repay this obligation. The accounting for the amount due is not recorded as indebtedness since future payments are contingent upon the future collection of development fees assessed for repayment of the advance.

C. *Other Development Agreements*

The City entered into several agreements with various developers and merchant builders who are developing numerous residential and commercial projects throughout the City. The City agreed to grant the developers' impact fee credits since the developers constructed certain improvements beyond what was needed to serve their specific projects. The value of credits does not increase for inflation nor do they accrue interest. Any unused credits may be used by the developers on other projects located within the Traffic Impact Fee area. The value of the credits as of June 30, 2017 was \$122,458,756. The addition of \$27,733,413 to the credit balance was mainly due to value appreciation by converting parkland acreage to a dollar value, and credit used for the fiscal years was \$30,207,958.

D. *Alameda County Fire Department (ACFD)*

The City of Dublin contracts to have the Alameda County to provide fire services. As part of the contract, the City pays for its share of ACFD's retiree health plan and retirement plan. In 2012 ACFD began working with CalPERS to create side funds within its OPEB trust to allow for member agencies to fund their share of the obligation. In preparation for this, in June 2012 the City Council authorized a contribution of \$6.487 million towards the liability that was then moved to a General Fund Reserve, which was reclassified as an assigned fund balance upon the City's implementation of GASB Statement No. 54. Since then, the City continued to add funds to that fund balance assignment.

After ACFD successfully implemented the OPEB trust side funds, the City was notified that as of June 30, 2015, the most recent actuarial valuation date, the City's side fund was 0.93% funded. The Actuarial Accrued Liability (AAL) for benefits was \$10,356,000 and the Actuarial Value of Plan Asset was \$96,000 resulting in an Unfunded Actuarial Accrued Liability (UAAL) of \$10,260,000.

In May 2016 the Alameda County Board of Supervisors approved an agreement with the City providing the framework for the City to fund its side fund. In June 2016, upon approving the agreement by the City Council, the City made a one-time contribution of \$8,200,000 to the side fund. As a result, \$2,060,000 was reported as a payable to other agencies on the Statement of Net Position.

CITY OF DUBLIN
NOTES TO BASIC FINANCIAL STATEMENTS
Fiscal Year Ended June 30, 2017

NOTE 15 – TAX ABATEMENTS

The City has entered into multiple sales tax reimbursement agreements for the purpose of attracting new businesses within the City through the construction and improvement of property sites. The City is expected to make annual reimbursement payments over a five (5) to ten (10) year period in which the amount of each reimbursement payment commitment is based on total sales tax received and derived using formulas in the approved agreements.

For financial reporting purposes, the GASB Statement No. 77 defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. According to GASB Statement No. 77, the substance of these sales tax reimbursement agreements meets the definition of “tax abatements.”

For the fiscal year ended June 30, 2017, under these sales-tax reimbursement agreements, the City has abatements totaling \$488,896.

Pursuant to the Sales and Use Tax law (chapter 8 – Article 1 – section 7056), in order to protect the confidential information of sales taxes collected and abatements provided to each of the specific agencies, the City has presented the aggregate amount abated during the current fiscal year.

NOTE 16 – SUBSEQUENT EVENTS

A. *Special Tax Bonds, Series 2017*

On August 15, 2017, the City issued special tax bonds in three separate terms to finance the cost of acquiring and constructing certain public infrastructure improvements and/or reimbursing fees paid for capital improvements, generally including roadways and roadway related improvements, water, wastewater, and other miscellaneous infrastructure improvements in connection with the development of the Dublin Crossing Project. The first term, \$2,465,000, yields interest of 3.180%, is due September 1, 2027. The second term, \$9,165,000, yields interest of 3.760%, is due September 1, 2037. The third term, \$21,110,000, yields interest of 3.950%, is due September 1, 2047.

B. *CalPERS’ Discount Rate*

In December 2016, CalPERS’ Board of Directors voted to lower the discount rate from 7.5% to 7.0% over the next three fiscal years, beginning in fiscal year 2018. The change in discount rate will affect the contribution rates beginning in fiscal year 2019 and result in increases to the normal costs and unfunded actuarial liabilities.

REQUIRED SUPPLEMENTAL INFORMATION

City of Dublin
Cost-Sharing Multiple-Employer Defined Pension Plan - Miscellaneous Plans
As of June 30, 2017

**Schedule of the Plan's Proportionate Share of
the Net Pension Liability
and Related Ratios as of the Measurement Date
Last 10 Years***

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
Plan's Proportion of the Net Pension Liability (Asset)	0.12593%	0.36999%	0.37379%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$7,835,901	\$10,150,589	\$12,984,969
Plan's Covered Payroll	\$8,425,970	\$9,268,029	\$10,443,838
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered Payroll	93.00%	109.52%	124.33%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	83.03%	79.29%	75.27%

* - Fiscal year 2015 was the 1st year of implementation.

City of Dublin
Cost-Sharing Multiple Employer Defined Pension Plan - Miscellaneous Plans
For the Fiscal Year Ended June 30, 2017

Schedule of Contributions
Last 10 Years*

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Actuarially determined contribution	\$1,411,959	\$869,467	\$1,738,634
Contributions in relation to the actuarially determined contributions	<u>(1,411,959)</u>	<u>(869,467)</u>	<u>(1,738,634)</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Covered payroll	\$8,425,970	\$9,268,029	\$10,443,838
Contributions as a percentage of covered payroll	16.76%	9.38%	16.65%

* - Fiscal year 2015 was the 1st year of implementation.

City of Dublin
Other Post-Employment Retirement Benefits
For the Fiscal Year Ended June 30, 2017
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Entry Age Actuarial Accrued Liability (B)	Underfunded (Overfunded) Actuarial Accrued Liability (B-A)	Funded Ratio (A/B)	Covered Payroll (C)	UAAL as a Percentage of Covered Payroll [(B-A)/C]
6/30/2004	\$0	\$4,973,780	\$4,973,780	0.00%	\$6,320,280	78.7%
6/30/2007	5,694,000	6,159,000	465,000	92.45%	6,697,747	6.9%
6/30/2009	5,326,000	6,990,000	1,664,000	76.19%	7,618,000	21.8%
6/30/2011	6,823,000	11,557,000	4,734,000	59.04%	7,830,000	60.5%
6/30/2013	9,574,000	14,823,000	5,249,000	64.59%	8,972,000	58.5%
6/30/2015	13,154,000	17,657,000	4,503,000	74.50%	8,894,000	50.6%

City of Dublin
Dougherty Regional Fire Authority
Other Post-Employment Retirement Benefits
For the Fiscal Year Ended June 30, 2017
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (A)	Entry Age Actuarial Accrued Liability (B)	Underfunded (Overfunded) Actuarial Accrued Liability (B-A)	Funded Ratio (A/B)
6/30/2013	\$0	\$762,433	\$762,433	0.00%
6/30/2015	0	806,873	806,873	0.00%
6/30/2016	0	806,873	806,873	0.00%

SUPPLEMENTARY INFORMATION

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Property taxes:				
Current year secured	\$27,288,463	\$28,194,339	\$28,354,492	\$160,153
Current year unsecured	1,500,000	1,500,000	1,496,194	(3,806)
Supplemental property tax	662,990	662,990	1,077,687	414,697
Prior year secured	300,000	300,000	367,938	67,938
Prior year unsecured			(31,984)	(31,984)
Property tax penalties			96,743	96,743
In lieu property tax	5,430,608	5,430,608	5,603,714	173,106
Sub-total	35,182,061	36,087,937	36,964,784	876,847
Taxes other than property:				
Sales and use tax	20,666,260	20,666,260	20,001,379	(664,881)
Real property transfer tax	500,000	600,000	1,064,805	464,805
Hotel transient occupancy tax	1,000,000	1,300,000	1,498,493	198,493
Franchise taxes	3,965,000	3,965,000	4,271,247	306,247
Sub-total	26,131,260	26,531,260	26,835,924	304,664
Licenses and permits:				
Animal licenses	7,000	7,000	7,394	394
Building permits	3,993,674	5,493,674	7,148,985	1,655,311
Business license	161,970	161,970	178,051	16,081
Construction and demolition permits	93,435	93,435	124,687	31,252
Encroachment permits	118,000	118,000	136,174	18,174
Fire permits	92,677	92,677	104,546	11,869
Grading permits	3,500	3,500	3,960	460
Planning permits	54,992	54,992	58,843	3,851
Miscellaneous permits	7,876	7,876	7,619	(257)
Sub-total	4,533,124	6,033,124	7,770,259	1,737,135
Fines and forfeitures:				
Parking citations	72,432	72,432	47,942	(24,490)
Business license penalties	2,500	2,500	4,402	1,902
Other court fines	35,000	35,000	41,861	6,861
Sub-total	109,932	109,932	94,205	(15,727)

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2017 (Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenue from use of money and property:				
Interest	\$465,880	\$840,880	\$1,280,773	\$439,893
Internal designated			6,168	6,168
Change in fair market value of investments			(2,161,541)	(2,161,541)
Rent and concession:				
Field and court rentals	200,000	200,000	220,159	20,159
Facility rentals	340,730	340,730	389,633	48,903
Leased property	492,758	492,758	509,374	16,616
Sub-total	1,499,368	1,874,368	244,566	(1,629,802)
Intergovernmental revenues:				
Motor vehicle in-lieu			25,692	25,692
Mandated costs	15,000	15,000	10,125	(4,875)
Homeowner's property tax relief	183,618	183,618	222,692	39,074
Sub-total	198,618	198,618	258,509	59,891
Charges for services:				
General government				
Building use insurance	21,000	21,000	27,712	6,712
Sale of maps and documents	500	500	527	27
Public safety				
Police charges for services	56,720	56,720	46,151	(10,569)
Fire charges for services	356,075	423,475	520,155	96,680
Santa Rita fire services	505,200	505,200	795,177	289,977
Waste management				
Waste management admin fees	875,000	875,000	922,932	47,932
Environmental Programs				
EV Charges	1,500	1,500	2,397	897
Parks and community services				
Aquatics programs	498,350	498,350	487,012	(11,338)
Cemetery	6,222	6,222	5,589	(633)
Cultural arts	20,000	204,500	190,098	(14,402)
Family programs	675,085	675,085	499,376	(175,709)
Community events and festivals	112,490	112,490	196,479	83,989
Heritage Center	16,600	16,600	14,965	(1,635)
Preschool programs	336,646	336,646	360,140	23,494
Recreational activities	503,000	318,500	279,668	(38,832)
Senior programs	91,150	91,150	103,943	12,793
Sports programs	740,513	740,513	786,403	45,890
Community Development				
Engineering plan checking	3,376,246	3,376,246	3,240,696	(135,550)
Local share permit surcharge - SMIP	2,254	2,254	4,598	2,344
Building plan checking	2,450	2,450	6,071	3,621
Local share permit surcharge - Zone 7 drainage fees	17,711	17,711	25,548	7,837
Zoning and subdivision fees	951,669	1,861,272	1,658,783	(202,489)
Sub-total	9,166,381	10,143,384	10,174,420	31,036

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL REVENUE BY SOURCES
FOR THE YEAR ENDED JUNE 30, 2017 (Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Contributions	\$112,960	\$122,960	\$317,319	\$194,359
Sales of property			6,307	6,307
Miscellaneous			64,934	64,934
Reimbursement - general	138,384	370,069	511,289	141,220
Reimbursement - public damage	5,000	5,000	4,112	(888)
Reimbursement - Community benefit assessment	100,000	550,000	699,000	149,000
Sub-total	<u>356,344</u>	<u>1,048,029</u>	<u>1,602,961</u>	<u>554,932</u>
Total Revenue by Sources	<u><u>\$77,177,088</u></u>	<u><u>\$82,026,652</u></u>	<u><u>\$83,945,628</u></u>	<u><u>\$1,918,976</u></u>

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CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL DEPARTMENTAL EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
General government				
City Council	\$531,676	\$531,676	\$402,153	\$129,523
City Manager	1,227,510	1,227,510	1,180,716	46,794
City Clerk	653,093	653,093	594,181	58,912
Election	80,720	80,720	75,888	4,832
Human resources	753,656	753,656	690,639	63,017
Insurance	497,450	497,450	365,452	131,998
City attorney	800,746	800,746	782,417	18,329
Finance	1,729,426	1,787,426	1,641,215	146,211
Non departmental ISF	1,339,340	1,992,114	1,511,604	480,510
Disaster preparedness	123,489	138,489	98,587	39,902
Crossing guards	140,695	153,195	149,040	4,155
Animal control	301,257	354,075	275,405	78,670
Waste management	75,515	75,515	81,522	(6,007)
Community TV	123,650	123,650	108,210	15,440
Sub-total	<u>8,378,223</u>	<u>9,169,315</u>	<u>7,957,029</u>	<u>1,212,286</u>
Police				
Police admin/support services	2,862,611	2,862,611	2,446,895	415,716
Patrol	8,305,327	8,305,327	6,524,367	1,780,960
Traffic	1,097,322	1,097,322	1,163,111	(65,789)
Investigations	2,252,427	2,252,427	2,571,414	(318,987)
Crime prevention/school resource services	1,612,327	1,612,327	1,530,799	81,528
Communications/dispatch	1,071,888	1,182,274	1,114,704	67,570
Police operations support	2,008,727	2,025,252	1,721,985	303,267
Sub-total	<u>19,210,629</u>	<u>19,337,540</u>	<u>17,073,275</u>	<u>2,264,265</u>
Fire				
Administration	12,448,396	12,448,396	12,275,637	172,759
Fire prevention	461,994	461,994	429,576	32,418
Operations	128,000	162,000	160,736	1,264
Fire station maintenance	245,650	278,956	226,460	52,496
Sub-total	<u>13,284,040</u>	<u>13,351,346</u>	<u>13,092,409</u>	<u>258,937</u>
Public works				
Building management	1,345,950	1,687,269	1,548,176	139,093
Public Safety Complex	82,513	85,192	80,345	4,847
Traffic signals	10,000	10,000	4,106	5,894
Street lighting	15,994	15,994	13,023	2,971
Park maintenance	3,399,011	3,386,025	3,147,573	238,452
Parks/facilities development	350,367	350,367	210,891	139,476
Public works administration	1,458,419	1,433,361	1,364,951	68,410
Street maintenance	292,704	134,052	83,042	51,010
Street sweeping	138,244	138,244	125,027	13,217
Street landscaping	1,513,524	1,343,586	1,147,984	195,602
Street tree maintenance	183,796	104,821	75,619	29,202
Environmental services	671,723	671,724	560,874	110,850
Engineering	3,266,906	3,286,842	3,258,536	28,306
Sub-total	<u>12,729,151</u>	<u>12,647,477</u>	<u>11,620,147</u>	<u>1,027,330</u>

CITY OF DUBLIN
GENERAL FUND
SCHEDULE OF BUDGET VERSUS ACTUAL DEPARTMENTAL EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Parks and Community Services				
Library services	\$865,281	\$903,681	\$921,514	(\$17,833)
Historic facility operations and rentals	264,163	459,475	427,553	31,922
Heritage center programs	216,671	229,779	222,045	7,734
Cultural activities	267,925	267,925	185,440	82,485
Community events and festivals	746,574	761,574	716,040	45,534
Facility operations and rentals	1,362,464	1,405,499	1,203,938	201,561
Parks and community services administration	1,742,576	1,880,718	1,680,437	200,281
Family programs	568,961	568,961	523,649	45,312
Recreational activities	399,029	399,029	496,992	(97,963)
Preschool programs	252,113	252,113	222,564	29,549
Senior programs	454,385	454,385	433,820	20,565
Sports programs	712,271	712,271	642,239	70,032
Aquatic programs	210,585	252,654	207,425	45,229
Emerald Glen Recreation and Aquatic Center	<u>1,357,363</u>	<u>1,343,959</u>	<u>928,939</u>	<u>415,020</u>
Sub-total	<u>9,420,361</u>	<u>9,892,023</u>	<u>8,812,595</u>	<u>1,079,428</u>
Economic development				
Economic development	688,320	966,163	644,403	321,760
Public information	<u>351,030</u>	<u>351,030</u>	<u>247,199</u>	<u>103,831</u>
Sub-total	<u>1,039,350</u>	<u>1,317,193</u>	<u>891,602</u>	<u>425,591</u>
Community development				
Human services	242,798	300,898	209,456	91,442
Planning	2,614,824	3,270,258	2,382,248	888,010
Building and safety	<u>3,155,340</u>	<u>3,405,340</u>	<u>3,139,417</u>	<u>265,923</u>
Sub-total	<u>6,012,962</u>	<u>6,976,496</u>	<u>5,731,121</u>	<u>1,245,375</u>
Total Expenditures	<u>\$70,074,716</u>	<u>\$72,691,390</u>	<u>\$65,178,178</u>	<u>\$7,513,212</u>

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**BUDGETED MAJOR GOVERNMENTAL FUNDS OTHER THAN
GENERAL FUND AND SPECIAL REVENUE FUNDS**

The General Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that are general in nature and are not Streets, Parks, or Community Improvements projects.

The Community Improvements Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would promote or enhance redevelopment, revitalization, beautification of the City's community and are not General Improvements, Streets or Parks related projects.

The Parks Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's parks and facilities.

The Streets Projects Capital Projects Fund - is used to manage the programming of funds and activities associated with major the Capital Improvements Projects. The Fund accumulates resources for capital expenditures and utilizes those resources to support projects that would construct, improve, or enhance the City's highways, streets, roads, bridges, lighting, or the storm drain systems.

The Public Facilities Impact Fees Capital Projects Fund - is used to account for impact fees received from developers of properties, which can only be used for the design, development, and construction of new public facilities within the City.

The Fire Impact Fees Capital Projects Fund - is used to account for fees received from developers of properties, which can only be used for the design, development, and construction of fire capital expansion projects within the City.

The Traffic Impact Fees Capital Projects Fund - is used to account for fees received from developers of properties, which can only be used for the design, development and construction of street projects within the City.

The Dublin Crossing Contribution Capital Projects Fund - accounts for community benefit payments specific to the Dublin Crossings Project, separate from any developer impact fees generated by the project.

CITY OF DUBLIN
GENERAL IMPROVEMENTS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES:				
Capital outlay:				
General improvements		\$15,996,963	\$1,922,766	\$14,074,197
Total Expenditures		<u>15,996,963</u>	<u>1,922,766</u>	<u>14,074,197</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>(15,996,963)</u>	<u>(1,922,766)</u>	<u>14,074,197</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		<u>15,996,963</u>	<u>1,922,766</u>	<u>(14,074,197)</u>
Total Other Financing Sources (Uses)		<u>15,996,963</u>	<u>1,922,766</u>	<u>(14,074,197)</u>
NET CHANGE IN FUND BALANCE		<u><u> </u></u>		<u><u> </u></u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u><u> </u></u>	

CITY OF DUBLIN
COMMUNITY IMPROVEMENTS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES:				
Capital outlay:				
Community improvements		\$342,877	\$3,854	\$339,023
Total Expenditures		342,877	3,854	339,023
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(342,877)	(3,854)	339,023
OTHER FINANCING SOURCES (USES)				
Transfers in		342,877	3,854	(339,023)
Total Other Financing Sources (Uses)		342,877	3,854	(339,023)
NET CHANGE IN FUND BALANCE				
BEGINNING FUND BALANCE				
ENDING FUND BALANCE				

CITY OF DUBLIN
PARKS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES:				
Capital outlay:				
Parks	<u>\$10,470,118</u>	<u>\$39,744,764</u>	<u>\$26,113,810</u>	<u>\$13,630,954</u>
Total Expenditures	<u>10,470,118</u>	<u>39,744,764</u>	<u>26,113,810</u>	<u>13,630,954</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,470,118)</u>	<u>(39,744,764)</u>	<u>(26,113,810)</u>	<u>13,630,954</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>10,470,118</u>	<u>39,744,764</u>	<u>26,113,810</u>	<u>(13,630,954)</u>
Total Other Financing Sources (Uses)	<u>10,470,118</u>	<u>39,744,764</u>	<u>26,113,810</u>	<u>(13,630,954)</u>
NET CHANGE IN FUND BALANCE	<u> </u>	<u> </u>	<u> </u>	<u> </u>
BEGINNING FUND BALANCE			<u> </u>	
ENDING FUND BALANCE			<u> </u>	

CITY OF DUBLIN
STREETS PROJECTS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Other revenues		\$2,659,000		(\$2,659,000)
Total Revenues		2,659,000		(2,659,000)
EXPENDITURES:				
Capital outlay:				
Streets	\$15,652,723	32,447,136	\$10,516,675	21,930,461
Total Expenditures	15,652,723	32,447,136	10,516,675	21,930,461
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,652,723)	(29,788,136)	(10,516,675)	19,271,461
OTHER FINANCING SOURCES (USES)				
Transfers in	15,652,723	29,788,136	10,265,996	(19,522,140)
Total Other Financing Sources (Uses)	15,652,723	29,788,136	10,265,996	(19,522,140)
NET CHANGE IN FUND BALANCE			(250,679)	(\$250,679)
BEGINNING FUND BALANCE				
ENDING FUND BALANCE (DEFICIT)			(\$250,679)	

CITY OF DUBLIN
PUBLIC FACILITIES IMPACT FEES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest	\$20,280	\$20,280	\$346,476	\$326,196
Developer fees	9,141,918	8,220,918	10,449,460	2,228,542
Total Revenues	<u>9,162,198</u>	<u>8,241,198</u>	<u>10,795,936</u>	<u>2,554,738</u>
EXPENDITURES:				
Parks and community service		60,527	40,376	20,151
Community development			5,560,701	(5,560,701)
Total Expenditures		<u>60,527</u>	<u>5,601,077</u>	<u>(5,540,550)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,162,198</u>	<u>8,180,671</u>	<u>5,194,859</u>	<u>(2,985,812)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from loan payable			5,450,042	5,450,042
Transfers out	(8,789,344)	(30,973,721)	(20,753,165)	10,220,556
Total Other Financing Sources (Uses)	<u>(8,789,344)</u>	<u>(30,973,721)</u>	<u>(15,303,123)</u>	<u>15,670,598</u>
NET CHANGE IN FUND BALANCE	<u>\$372,854</u>	<u>(\$22,793,050)</u>	<u>(10,108,264)</u>	<u>\$12,684,786</u>
BEGINNING FUND BALANCE			<u>26,162,969</u>	
ENDING FUND BALANCE			<u>\$16,054,705</u>	

CITY OF DUBLIN
 FIRE IMPACT FEES CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Developer fees	<u>\$86,496</u>	<u>\$51,496</u>	<u>\$167,349</u>	<u>\$115,853</u>
Total Revenues	<u>86,496</u>	<u>51,496</u>	<u>167,349</u>	<u>115,853</u>
EXPENDITURES:				
Current:				
General government	<u>5,000</u>	<u>5,000</u>	<u>4,997</u>	<u>3</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>4,997</u>	<u>3</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>81,496</u>	<u>46,496</u>	<u>162,352</u>	<u>115,856</u>
NET CHANGE IN FUND BALANCE	<u><u>\$81,496</u></u>	<u><u>\$46,496</u></u>	<u>162,352</u>	<u><u>\$115,856</u></u>
BEGINNING FUND BALANCE (DEFICIT)			<u>(80,673)</u>	
ENDING FUND BALANCE			<u><u>\$81,679</u></u>	

CITY OF DUBLIN
 TRAFFIC IMPACT FEES CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest	\$96,360	\$96,360	\$267,057	\$170,697
Developer fees	<u>2,968,575</u>	<u>4,518,581</u>	<u>6,498,584</u>	<u>1,980,003</u>
Total Revenues	<u>3,064,935</u>	<u>4,614,941</u>	<u>6,765,641</u>	<u>2,150,700</u>
EXPENDITURES:				
Current:				
General government	500,000	578,400	554,118	24,282
Public works		<u>131,990</u>	<u>70,203</u>	<u>61,787</u>
Total Expenditures	<u>500,000</u>	<u>710,390</u>	<u>624,321</u>	<u>86,069</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,564,935</u>	<u>3,904,551</u>	<u>6,141,320</u>	<u>2,236,769</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(1,487,658)</u>	<u>(4,492,102)</u>	<u>(756,411)</u>	<u>3,735,691</u>
Total Other Financing Sources (Uses)	<u>(1,487,658)</u>	<u>(4,492,102)</u>	<u>(756,411)</u>	<u>3,735,691</u>
NET CHANGE IN FUND BALANCE	<u>\$1,077,277</u>	<u>(\$587,551)</u>	5,384,909	<u>\$5,972,460</u>
BEGINNING FUND BALANCE			<u>19,807,369</u>	
ENDING FUND BALANCE			<u>\$25,192,278</u>	

CITY OF DUBLIN
DUBLIN CROSSING CONTRIBUTION CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Interest	\$2,060	\$2,060	\$152,528	\$150,468
Developer fees	533,839	533,839		(533,839)
Other revenue			99,290	99,290
	<u>535,899</u>	<u>535,899</u>	<u>251,818</u>	<u>(284,081)</u>
Total Revenues				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>535,899</u>	<u>535,899</u>	<u>251,818</u>	<u>(284,081)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(989,233)</u>	<u>(15,489,296)</u>	<u>(1,045,434)</u>	<u>14,443,862</u>
Total Other Financing Sources (Uses)	<u>(989,233)</u>	<u>(15,489,296)</u>	<u>(1,045,434)</u>	<u>14,443,862</u>
NET CHANGE IN FUND BALANCE	<u>(\$453,334)</u>	<u>(\$14,953,397)</u>	<u>(793,616)</u>	<u>\$14,159,781</u>
BEGINNING FUND BALANCE (DEFICIT)			<u>14,392,552</u>	
ENDING FUND BALANCE			<u>\$13,598,936</u>	

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NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

SPECIAL REVENUE FUND

PUBLIC SAFETY:

SPECIAL CRIMINAL ACTIVITY

Established to account for receipt of funds derived from asset forfeitures.

VEHICLE ABATEMENT

Established to account for the use of funds received from vehicle registration of Dublin residents for the towing of abandoned vehicles in city limits.

SUPPLEMENTAL LAW ENFORCEMENT (SLESJCOPS)

Established to account for police expenditures funded by a State grant.

TRAFFIC SAFETY

Established to account for the receipt of traffic fines and traffic safety expenditures.

FEDERAL ASSET SEIZURE

Established to account for the receipts and expenditures of the Federal seizure funds.

EMERGENCY MEDICAL SERVICES (EMS)

Established to account for excise taxes received to fund the costs of providing Emergency Medical Services.

ENFORCEMENT GRANTS

Established to account for miscellaneous grants received for police expenditures not reported in the above funds.

TRANSPORTATION:

STATE GAS TAX

Established to account for the receipt of state gasoline taxes and expenditures.

SAFETEA-LU

Established to account for the revenue received from the U.S. Department of Transportation under the Safe, Accountable, Flexible, Efficient Transportation Equity Act: A Legal for Users fund.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

MEASURE B SALES TAX – LOCAL STREETS

Established to account for an Alameda County voter sales tax used for improvements on streets and roads.

MEASURE B SALES TAX – BIKE PEDESTRIAN

Established to account for an Alameda County voter approved increase in sales tax used for bike and pedestrian related projects.

MEASURE B GRANTS

Established to account for transportational projects financed by grants, funded by an Alameda County voter approved increase in sales tax.

MEASURE BB SALES TAX – STREETS AND ROADS

Established to account for an Alameda County voter approved increase in sales tax used for improvements on streets and roads.

MEASURE BB SALES TAX – BIKE/PEDESTRIAN

Established to account for an Alameda County voter approved increase in sales tax used for bike and pedestrian related projects.

MEASURE BB GRANTS

Established to account for Alameda County Transportation Commission (ACTC) discretionary funding (versus direct funding) from 2014 voter-approved increase in sales tax used for improvements on bike and pedestrian projects.

TRANSPORTATION FUND FOR CLEAN AIR (TFCA)

Established to account for a portion of vehicle registration fee used for achieving the reduction of motor vehicle emissions.

CONGESTION MANAGEMENT AGENCY

Established to account for funds received from the Alameda County Congestion Management Agency.

HIGHWAY SAFETY TRAFFIC REDUCTION BOND

Established to account for the receipts of funds for local streets and road improvements.

FEDERAL TRANSPORTATION (TIGER)

Established to account for the receipts of Federal grants for approved street and trail improvements funded by a one-time Federal grants.

ACTC VEHICLE REGISTRATION FEE

Established to account for an Alameda County Transportation Commission (ACTC) voter approved increase in vehicle registration fee that is distributed by ACTC to be used for street and road system maintenance.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

TDA

Established to account for the financial activities associated with allocations funded by the State of California Transportation Development Act (TDA) for the Pedestrian/Bicycle Projects.”

ENVIRONMENTAL:**GARBAGE/RECYCLING**

Established to account for the following activities:

Measure D Recycling

Established to account for the use of funds received which are levied by the County pursuant to a charter amendment and are provided for recycling and related activities. This fund also accounts for other locally derived funds for recycling related activities.

Garbage Service

Established to account for the use of funds received which are levied by the county on behalf of the City for garbage pick-up and removal and recycling services.

Local Recycling

Established to account for locally derived funds collected for a commercial organic and recycling program and activities retained by the City at the end of the franchise held by Waste Management Inc. These funds are independent of the funds distributed by Stop Waste pursuant to the Alameda County Recycling Measure.

AVI ECONOMIC BENEFIT/BUSINESS ASSISTANCE PROGRAM

Established to account for the grant received from Amador Valley Industry and to provide business owners funding for eligible environmental related improvements.

STORM WATER MANAGEMENT

Established to account for the following activities:

Storm Water Management

Established to account for the funds received from the State and designated specifically for the use of storm water related activities.

Dublin/Dougherty Storm Water Management

Established to account for funds designated for the management of the Dublin/Dougherty area storm water units.

Village Parkway Storm Water Management

Established to account for funds designated for management of the Village Parkway area storm water units.

NON-MAJOR GOVERNMENTAL FUNDS (Continued)

BOX CULVERT

Established to account for the funds designated for the maintenance and repairs of box culvert in the East Dublin area.

PARKS, CULTURAL, AND ARTS:**EAST BAY REGIONAL PARK DISTRICT**

Establish to account for the funds received from the East Bay Regional Park District from the Measure WW - Extend Existing East Bay Regional Park District Bond With No Increase In Tax Rate approved by voters on November 4, 2008.

PUBLIC ART

Establish to account for the fees received from developers of properties, which can only be used for the purchase design, development, and construction of Public Art projects within the City of Dublin.

MISCELLANEOUS SPECIAL REVENUE

Established to account for the following activities:

Cable TV Facilities

Established to account for Cable TV Facilities fees collected from Cable Television providers and passed through to the City for local cable television as allowed under State and Federal franchising laws.

Noise Mitigation

Establish to account for the fees received from developers of properties, which can only be used for the noise mitigation measures.

Citywide Events (Customer Service) Fund

Establish to account for event ticket sales and donations, to be spent on special events citywide.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Used to account for grants and expenditures related to Community Development Block Grants received.

HCD HOUSING RELATED PARKS GRANT

Established to account for a Housing-Related Parks (HRP) grant funding from the Department of Housing and Community Development pursuant to the Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C.)

MAINTENANCE DISTRICTS:

Established to account for revenue and related expenditures of lighting and landscape districts.

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CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2017

	Special Revenue Funds			
	Special Criminal Activity	Vehicle Abatement	Supplemental Law Enforcement	Traffic Safety
ASSETS				
Cash and investments	\$132,307	\$360,782	\$55,075	\$332,947
Accounts receivable		7,121		15,184
Total Assets	<u>\$132,307</u>	<u>\$367,903</u>	<u>\$55,075</u>	<u>\$348,131</u>
LIABILITIES				
Accounts payable	\$7,367			\$836
Deposits payable	27,615			
Due to other funds				
Total Liabilities	<u>34,982</u>			<u>836</u>
FUND BALANCE (DEFICIT)				
Fund balance (Deficit):				
Restricted				
Public safety programs	97,325	\$367,903	\$55,075	347,295
Street maintenance and construction				
Health and welfare programs				
Recycling programs				
Capital improvement projects				
Unassigned				
Total Fund Balances (Deficits)	<u>97,325</u>	<u>367,903</u>	<u>55,075</u>	<u>347,295</u>
Total Liabilities and Fund Balances	<u>\$132,307</u>	<u>\$367,903</u>	<u>\$55,075</u>	<u>\$348,131</u>

Special Revenue Funds

Federal Asset Seizure	Emergency Medical Services	Enforcement Grants	State Gas Tax	SAFETEA-LU	Measure B Sales Tax Local Streets	Measure B Sales Tax Bike/Pedestrian
\$34,875	\$144,317 48,492	\$5,760	\$3,724,913		\$385,119 70,800	\$359,228 27,168
<u>\$34,875</u>	<u>\$192,809</u>	<u>\$5,760</u>	<u>\$3,724,913</u>		<u>\$455,919</u>	<u>\$386,396</u>
	\$98,688		\$50,616			\$52
	<u>98,688</u>		<u>50,616</u>			<u>52</u>
\$34,875	94,121	\$5,760	3,674,297		\$455,919	386,344
<u>34,875</u>	<u>94,121</u>	<u>5,760</u>	<u>3,674,297</u>		<u>455,919</u>	<u>386,344</u>
<u>\$34,875</u>	<u>\$192,809</u>	<u>\$5,760</u>	<u>\$3,724,913</u>		<u>\$455,919</u>	<u>\$386,396</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2017

	Special Revenue Funds			
	Measure B Grants	Measure BB Sales Tax Streets and Roads	Measure BB Sales Tax Bike/Pedestrian	Measure BB Grants
ASSETS				
Cash and investments		\$585,575	\$84,311	
Accounts receivable	\$267,390	63,180	22,042	\$128,778
Total Assets	\$267,390	\$648,755	\$106,353	\$128,778
LIABILITIES				
Accounts payable				
Deposits payable				
Due to other funds	\$448,225			\$1,496,395
Total Liabilities	448,225			1,496,395
FUND BALANCE (DEFICIT)				
Fund balance (Deficit):				
Restricted				
Public safety programs				
Street maintenance and construction		\$648,755	\$106,353	
Health and welfare programs				
Recycling programs				
Capital improvement projects				
Unassigned	(180,835)			(1,367,617)
Total Fund Balances (Deficits)	(180,835)	648,755	106,353	(1,367,617)
Total Liabilities and Fund Balances	\$267,390	\$648,755	\$106,353	\$128,778

Special Revenue Funds

Transportation for Clean Air (TFCA)	Congestion Management Agency	Highway Safety Traffic Reduction Bond	Federal Transportation (TIGER)	ACTC Vehicle Registration Fee	TDA	Garbage/ Recycling
				\$184,016		\$646,835
\$75,500	\$290,982			49,555	\$115,000	87,456
<u>\$75,500</u>	<u>\$290,982</u>			<u>\$233,571</u>	<u>\$115,000</u>	<u>\$734,291</u>
				\$26,055		\$23,019
\$95,252	\$290,982				\$115,000	
<u>95,252</u>	<u>290,982</u>			<u>26,055</u>	<u>115,000</u>	<u>23,019</u>
				207,516		
(19,752)						711,272
<u>(19,752)</u>				<u>207,516</u>		<u>711,272</u>
<u>\$75,500</u>	<u>\$290,982</u>			<u>\$233,571</u>	<u>\$115,000</u>	<u>\$734,291</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2017

	Special Revenue Funds			
	AVI Economic Benefit/Business Assistance Program	Storm Water Management	Box Culvert	East Bay Regional Park District
ASSETS				
Cash and investments		\$244,067	\$367,503	
Accounts receivable				
Total Assets		\$244,067	\$367,503	
LIABILITIES				
Accounts payable				
Deposits payable				
Due to other funds				
Total Liabilities				
FUND BALANCE (DEFICIT)				
Fund balance (Deficit):				
Restricted				
Public safety programs				
Street maintenance and construction		\$244,067	\$367,503	
Health and welfare programs				
Recycling programs				
Capital improvement projects				
Unassigned				
Total Fund Balances (Deficits)		244,067	367,503	
Total Liabilities and Fund Balances		\$244,067	\$367,503	

Special Revenue Funds

Public Art	Miscellaneous Special Revenue	Community Development Block Grant	HCD Housing Related Parks Grant	Maintenance Districts		
				1983-1 Street Lighting	1983-2 Stagecoach Landscape	1986-1 Dougherty Landscape
\$4,286,384	\$459,693 42,040	\$66,827		\$148,509 2,614	\$142,995	\$345,641 426
<u>\$4,286,384</u>	<u>\$501,733</u>	<u>\$66,827</u>		<u>\$151,123</u>	<u>\$142,995</u>	<u>\$346,067</u>
\$191,776	\$2,863	\$8,814		\$13,261	\$3,912	\$4,826
		58,013	\$53,499			
<u>191,776</u>	<u>2,863</u>	<u>66,827</u>	<u>53,499</u>	<u>13,261</u>	<u>3,912</u>	<u>4,826</u>
	498,870			137,862	139,083	341,241
4,094,608			(53,499)			
<u>4,094,608</u>	<u>498,870</u>		<u>(53,499)</u>	<u>137,862</u>	<u>139,083</u>	<u>341,241</u>
<u>\$4,286,384</u>	<u>\$501,733</u>	<u>\$66,827</u>		<u>\$151,123</u>	<u>\$142,995</u>	<u>\$346,067</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2017

	<u>Special Revenue Funds</u>		
	<u>Maintenance Districts</u>		<u>Total Non-Major Governmental Funds</u>
	<u>1997-1 Santa Rita Landscape</u>	<u>1999-1 East Dublin Street Lighting</u>	
ASSETS			
Cash and investments	\$526,635	\$735,738	\$14,293,225
Accounts receivable	3,380	1,838	1,385,773
Total Assets	<u>\$530,015</u>	<u>\$737,576</u>	<u>\$15,678,998</u>
LIABILITIES			
Accounts payable	\$13,528	\$23,676	\$466,426
Deposits payable			30,478
Due to other funds			2,557,366
Total Liabilities	<u>13,528</u>	<u>23,676</u>	<u>3,054,270</u>
FUND BALANCE (DEFICIT)			
Fund balance (Deficit):			
Restricted			
Public safety programs			1,002,354
Street maintenance and construction	516,487	713,900	7,939,327
Health and welfare programs			498,870
Recycling programs			711,272
Capital improvement projects			4,094,608
Unassigned			(1,621,703)
Total Fund Balances (Deficits)	<u>516,487</u>	<u>713,900</u>	<u>12,624,728</u>
Total Liabilities and Fund Balances	<u>\$530,015</u>	<u>\$737,576</u>	<u>\$15,678,998</u>

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CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds			
	Special Criminal Activity	Vehicle Abatement	Supplemental Law Enforcement	Traffic Safety
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$34,464	\$123,632	
Charges for service				
Interest	\$1,125	3,794	595	\$3,726
Fines and forfeitures				166,015
Developer fees				
Other revenue	718			
Special assessments				
Total Revenues	1,843	38,258	124,227	169,741
EXPENDITURES				
Current:				
General government				
Police	10,578		100,000	
Fire				
Public works				103,170
Parks and community services				
Community development				
Total Expenditures	10,578		100,000	103,170
REVENUES OVER (UNDER) EXPENDITURES	(8,735)	38,258	24,227	66,571
OTHER FINANCING SOURCES (USES)				
Transfer out				(52,419)
Total Other Financing Sources (Uses)				(52,419)
NET CHANGE IN FUND BALANCES	(8,735)	38,258	24,227	14,152
FUND BALANCES (DEFICITS):				
Beginning of year	106,060	329,645	30,848	333,143
End of year	<u>\$97,325</u>	<u>\$367,903</u>	<u>\$55,075</u>	<u>\$347,295</u>

Special Revenue Funds

Federal Asset Seizure	Emergency Medical Services	Enforcement Grants	State Gas Tax	SAFETEA-LU	Measure B Sales Tax Local Streets	Measure B Sales Tax Bike/Pedestrian
	\$188,192		\$1,091,705		\$458,222	\$175,830
\$310	1,167	\$64	41,469		3,719	3,267
19,058	181,433					
19,368	370,792	64	1,133,174		461,941	179,097
	349,830		436,084			10,945
	349,830		436,084			10,945
19,368	20,962	64	697,090		461,941	168,152
			(962,934)		(572,528)	(42,260)
			(962,934)		(572,528)	(42,260)
19,368	20,962	64	(265,844)		(110,587)	125,892
15,507	73,159	5,696	3,940,141		566,506	260,452
\$34,875	\$94,121	\$5,760	\$3,674,297		\$455,919	\$386,344

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CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds			
	Measure B Grants	Measure BB Sales Tax Streets and Roads	Measure BB Sales Tax Bike/Pedestrian	Measure BB Grants
REVENUES				
Property taxes				
Taxes other than property		\$408,414	\$142,487	
Intergovernmental	\$4,966,354			\$681,650
Charges for service				
Interest		6,182	1,830	
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>4,966,354</u>	<u>414,596</u>	<u>144,317</u>	<u>681,650</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Parks and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>4,966,354</u>	<u>414,596</u>	<u>144,317</u>	<u>681,650</u>
OTHER FINANCING SOURCES (USES)				
Transfer out	<u>(4,736,749)</u>	<u>(230,000)</u>	<u>(200,000)</u>	<u>(2,049,267)</u>
Total Other Financing Sources (Uses)	<u>(4,736,749)</u>	<u>(230,000)</u>	<u>(200,000)</u>	<u>(2,049,267)</u>
NET CHANGE IN FUND BALANCES	229,605	184,596	(55,683)	(1,367,617)
FUND BALANCES (DEFICITS):				
Beginning of year	<u>(410,440)</u>	<u>464,159</u>	<u>162,036</u>	
End of year	<u><u>(\$180,835)</u></u>	<u><u>\$648,755</u></u>	<u><u>\$106,353</u></u>	<u><u>(\$1,367,617)</u></u>

Special Revenue Funds

Transportation for Clean Air (TFCA)	Congestion Management Agency	Highway Safety Traffic Reduction Bond	Federal Transportation (TIGER)	ACTC Vehicle Registration Fee	TDA	Garbage/ Recycling
\$75,500				\$276,584	\$148,311	\$296,016
				2,338		3,833,056
						9,868
						1,000
<u>75,500</u>				<u>278,922</u>	<u>148,311</u>	<u>4,139,940</u>
						3,818,757
				144,951	115,000	71,343
				<u>144,951</u>	<u>115,000</u>	<u>3,890,100</u>
<u>75,500</u>				<u>133,971</u>	<u>33,311</u>	<u>249,840</u>
<u>(66,314)</u>				<u>(141,679)</u>		<u>(81,510)</u>
<u>(66,314)</u>				<u>(141,679)</u>		<u>(81,510)</u>
9,186				(7,708)	33,311	168,330
<u>(28,938)</u>				<u>215,224</u>	<u>(33,311)</u>	<u>542,942</u>
<u>(\$19,752)</u>				<u>\$207,516</u>		<u>\$711,272</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds			
	AVI Economic Benefit/Business Assistance Program	Storm Water Management	Box Culvert	East Bay Regional Park District
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$951,837		
Charges for service				
Interest		2,911	\$4,027	
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues		954,748	4,027	
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works		10,000		
Parks and community services				
Community development				
Total Expenditures		10,000		
REVENUES OVER (UNDER) EXPENDITURES		944,748	4,027	
OTHER FINANCING SOURCES (USES)				
Transfer out				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES		944,748	4,027	
FUND BALANCES (DEFICITS):				
Beginning of year		(700,681)	363,476	
End of year		\$244,067	\$367,503	

Special Revenue Funds

Public Art	Miscellaneous Special Revenue	Community Development Block Grant	HCD Housing Related Parks Grant	Maintenance Districts		
				1983-1 Street Lighting	1983-2 Stagecoach Landscape	1986-1 Dougherty Landscape
		\$93,532	\$166,575			
\$42,721	\$139,718 5,645			\$973	\$1,277	\$2,750
962,982 1,853	8,280					
				295,550	87,771	192,617
<u>1,007,556</u>	<u>153,643</u>	<u>93,532</u>	<u>166,575</u>	<u>296,523</u>	<u>89,048</u>	<u>195,367</u>
	75,210					
81,747				327,547	62,350	73,030
		86,932				
<u>81,747</u>	<u>75,210</u>	<u>86,932</u>		<u>327,547</u>	<u>62,350</u>	<u>73,030</u>
925,809	78,433	6,600	166,575	(31,024)	26,698	122,337
(246,353)	(154,625)	(6,600)	(320,029)			
<u>(246,353)</u>	<u>(154,625)</u>	<u>(6,600)</u>	<u>(320,029)</u>			
679,456	(76,192)		(153,454)	(31,024)	26,698	122,337
3,415,152	575,062		99,955	168,886	112,385	218,904
<u>\$4,094,608</u>	<u>\$498,870</u>		<u>(\$53,499)</u>	<u>\$137,862</u>	<u>\$139,083</u>	<u>\$341,241</u>

(Continued)

CITY OF DUBLIN
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	<u>Maintenance Districts</u>		
	<u>1997-1</u> Santa Rita Landscape	<u>1999-1</u> East Dublin Street Lighting	
REVENUES			
Property taxes			\$1,184,953
Taxes other than property			9,094,352
Intergovernmental			3,972,774
Charges for service			151,408
Interest	\$4,732	\$6,918	166,015
Fines and forfeitures			971,262
Developer fees			22,629
Other revenue			1,416,721
Special assessments	342,781	316,569	1,416,721
	<u>347,513</u>	<u>323,487</u>	<u>16,980,114</u>
Total Revenues			
EXPENDITURES			
Current:			
General government			3,893,967
Police			110,578
Fire			349,830
Public works	220,667	168,546	1,743,633
Parks and community services			81,747
Community development			86,932
	<u>220,667</u>	<u>168,546</u>	<u>6,266,687</u>
Total Expenditures			
REVENUES OVER (UNDER) EXPENDITURES	<u>126,846</u>	<u>154,941</u>	<u>10,713,427</u>
OTHER FINANCING SOURCES (USES)			
Transfer out		(8,984)	(9,872,251)
		<u>(8,984)</u>	<u>(9,872,251)</u>
Total Other Financing Sources (Uses)			
NET CHANGE IN FUND BALANCES	126,846	145,957	841,176
FUND BALANCES (DEFICITS):			
Beginning of year	<u>389,641</u>	<u>567,943</u>	<u>11,783,552</u>
End of year	<u>\$516,487</u>	<u>\$713,900</u>	<u>\$12,624,728</u>

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CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	SPECIAL CRIMINAL ACTIVITY			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$850	\$850	\$1,125	\$275
Fines and forfeitures				
Developer fees				
Other revenue			718	718
Special assessments				
Total Revenues	<u>850</u>	<u>850</u>	<u>1,843</u>	<u>993</u>
EXPENDITURES				
Current:				
General government				
Police	5,795	55,795	10,578	45,217
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>5,795</u>	<u>55,795</u>	<u>10,578</u>	<u>45,217</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(4,945)</u>	<u>(54,945)</u>	<u>(8,735)</u>	<u>46,210</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>(\$4,945)</u></u>	<u><u>(\$54,945)</u></u>	<u><u>(8,735)</u></u>	<u><u>\$46,210</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>106,060</u>	
End of year			<u><u>\$97,325</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	VEHICLE ABATEMENT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$30,457	\$30,457	\$34,464	\$4,007
Charges for service				
Interest	1,970	1,970	3,794	1,824
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>32,427</u>	<u>32,427</u>	<u>38,258</u>	<u>5,831</u>
EXPENDITURES				
Current:				
General government				
Police	822	822		822
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>822</u>	<u>822</u>		<u>822</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>31,605</u>	<u>31,605</u>	<u>38,258</u>	<u>6,653</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>\$31,605</u>	<u>\$31,605</u>	38,258	<u>\$6,653</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>329,645</u>	
End of year			<u>\$367,903</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	SUPPLEMENTAL LAW ENFORCEMENT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$100,000	\$100,000	\$123,632	\$23,632
Charges for service				
Interest	200	200	595	395
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>100,200</u>	<u>100,200</u>	<u>124,227</u>	<u>24,027</u>
EXPENDITURES				
Current:				
General government				
Police	100,000	100,000	100,000	
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	
REVENUES OVER (UNDER) EXPENDITURES	<u>200</u>	<u>200</u>	<u>24,227</u>	<u>24,027</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>\$200</u>	<u>\$200</u>	<u>24,227</u>	<u>\$24,027</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>30,848</u>	
End of year			<u>\$55,075</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	TRAFFIC SAFETY			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,760	\$1,760	\$3,726	\$1,966
Fines and forfeitures	148,279	148,279	166,015	17,736
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>150,039</u>	<u>150,039</u>	<u>169,741</u>	<u>19,702</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	142,757	142,757	103,170	39,587
Park and community services				
Community development				
Total Expenditures	<u>142,757</u>	<u>142,757</u>	<u>103,170</u>	<u>39,587</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>7,282</u>	<u>7,282</u>	<u>66,571</u>	<u>59,289</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(97,992)	(52,419)	45,573
Total Other Financing Sources (Uses)		<u>(97,992)</u>	<u>(52,419)</u>	<u>45,573</u>
NET CHANGE IN FUND BALANCES	<u>\$7,282</u>	<u>(\$90,710)</u>	14,152	<u>\$104,862</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>333,143</u>	
End of year			<u>\$347,295</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	FEDERAL ASSET SEIZURE			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$70	\$70	\$310	\$240
Fines and forfeitures				
Developer fees				
Other revenue			19,058	19,058
Special assessments				
Total Revenues	<u>70</u>	<u>70</u>	<u>19,368</u>	<u>19,298</u>
EXPENDITURES				
Current:				
General government				
Police	5,700	5,700		5,700
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>5,700</u>	<u>5,700</u>		<u>5,700</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(5,630)</u>	<u>(5,630)</u>	<u>19,368</u>	<u>24,998</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>(\$5,630)</u></u>	<u><u>(\$5,630)</u></u>	<u>19,368</u>	<u><u>\$24,998</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>15,507</u>	
End of year			<u><u>\$34,875</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	EMERGENCY MEDICAL SERVICES			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$185,412	\$185,412	\$188,192	\$2,780
Charges for service				
Interest	410	410	1,167	757
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	178,380	178,380	181,433	3,053
Total Revenues	<u>364,202</u>	<u>364,202</u>	<u>370,792</u>	<u>6,590</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire	349,413	350,538	349,830	708
Public works				
Park and community services				
Community development				
Total Expenditures	<u>349,413</u>	<u>350,538</u>	<u>349,830</u>	<u>708</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>14,789</u>	<u>13,664</u>	<u>20,962</u>	<u>7,298</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>\$14,789</u>	<u>\$13,664</u>	20,962	<u>\$7,298</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>73,159</u>	
End of year			<u>\$94,121</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	ENFORCEMENT GRANT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$20	\$20	\$64	\$44
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>20</u>	<u>20</u>	<u>64</u>	<u>44</u>
EXPENDITURES				
Current:				
General government				
Police	2,500	2,500		2,500
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>2,500</u>	<u>2,500</u>		<u>2,500</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(2,480)</u>	<u>(2,480)</u>	<u>64</u>	<u>2,544</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>(\$2,480)</u></u>	<u><u>(\$2,480)</u></u>	<u>64</u>	<u><u>\$2,544</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>5,696</u>	
End of year			<u><u>\$5,760</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	STATE GAS TAX			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$1,134,968	\$1,134,968	\$1,091,705	(\$43,263)
Charges for service				
Interest	12,960	12,960	41,469	28,509
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>1,147,928</u>	<u>1,147,928</u>	<u>1,133,174</u>	<u>(14,754)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	549,726	549,726	436,084	113,642
Park and community services				
Community development				
Total Expenditures	<u>549,726</u>	<u>549,726</u>	<u>436,084</u>	<u>113,642</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>598,202</u>	<u>598,202</u>	<u>697,090</u>	<u>98,888</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(1,041,128)</u>	<u>(2,284,219)</u>	<u>(962,934)</u>	<u>1,321,285</u>
Total Other Financing Sources (Uses)	<u>(1,041,128)</u>	<u>(2,284,219)</u>	<u>(962,934)</u>	<u>1,321,285</u>
NET CHANGE IN FUND BALANCES	<u>(\$442,926)</u>	<u>(\$1,686,017)</u>	<u>(265,844)</u>	<u>\$1,420,173</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>3,940,141</u>	
End of year			<u>\$3,674,297</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	SAFETEA-LU			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues				
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE B SALES TAX STREETS AND ROADS			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$428,339	\$428,339	\$458,222	\$29,883
Intergovernmental				
Charges for service				
Interest			3,719	3,719
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>428,339</u>	<u>428,339</u>	<u>461,941</u>	<u>33,602</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>428,339</u>	<u>428,339</u>	<u>461,941</u>	<u>33,602</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(550,000)</u>	<u>(991,298)</u>	<u>(572,528)</u>	<u>418,770</u>
Total Other Financing Sources (Uses)	<u>(550,000)</u>	<u>(991,298)</u>	<u>(572,528)</u>	<u>418,770</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$121,661)</u></u>	<u><u>(\$562,959)</u></u>	<u>(110,587)</u>	<u><u>\$452,372</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>566,506</u>	
End of year			<u><u>\$455,919</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE B SALES TAX BIKE/PEDESTRIAN			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$165,085	\$165,085	\$175,830	\$10,745
Intergovernmental				
Charges for service				
Interest	760	760	3,267	2,507
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>165,845</u>	<u>165,845</u>	<u>179,097</u>	<u>13,252</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	17,961	17,961	10,945	7,016
Park and community services				
Community development				
Total Expenditures	<u>17,961</u>	<u>17,961</u>	<u>10,945</u>	<u>7,016</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>147,884</u>	<u>147,884</u>	<u>168,152</u>	<u>20,268</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(250,680)</u>	<u>(292,940)</u>	<u>(42,260)</u>	<u>250,680</u>
Total Other Financing Sources (Uses)	<u>(250,680)</u>	<u>(292,940)</u>	<u>(42,260)</u>	<u>250,680</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$102,796)</u></u>	<u><u>(\$145,056)</u></u>	<u>125,892</u>	<u><u>\$270,948</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>260,452</u>	
End of year			<u><u>\$386,344</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE B GRANTS			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$6,267,000	\$4,966,354	(1,300,646)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues		6,267,000	4,966,354	(1,300,646)
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES		6,267,000	4,966,354	(1,300,646)
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(5,856,560)	(4,736,749)	1,119,811
Total Other Financing Sources (Uses)		(5,856,560)	(4,736,749)	1,119,811
NET CHANGE IN FUND BALANCES		\$410,440	229,605	(\$180,835)
FUND BALANCE (DEFICITS):				
Beginning of year			(410,440)	
End of year			(180,835)	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE BB SALES TAX STREETS AND ROADS			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$389,695	\$389,695	\$408,414	\$18,719
Intergovernmental				
Charges for service				
Interest	310	310	6,182	5,872
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>390,005</u>	<u>390,005</u>	<u>414,596</u>	<u>24,591</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>390,005</u>	<u>390,005</u>	<u>414,596</u>	<u>24,591</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(623,600)</u>	<u>(853,600)</u>	<u>(230,000)</u>	<u>623,600</u>
Total Other Financing Sources (Uses)	<u>(623,600)</u>	<u>(853,600)</u>	<u>(230,000)</u>	<u>623,600</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$233,595)</u></u>	<u><u>(\$463,595)</u></u>	<u>184,596</u>	<u><u>\$648,191</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>464,159</u>	
End of year			<u><u>\$648,755</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE BB SALES TAX BIKE/PEDESTRIAN			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property	\$134,802	\$134,802	\$142,487	\$7,685
Intergovernmental				
Charges for service				
Interest	820	820	1,830	1,010
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>135,622</u>	<u>135,622</u>	<u>144,317</u>	<u>8,695</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>135,622</u>	<u>135,622</u>	<u>144,317</u>	<u>8,695</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(28,000)</u>	<u>(228,000)</u>	<u>(200,000)</u>	<u>28,000</u>
Total Other Financing Sources (Uses)	<u>(28,000)</u>	<u>(228,000)</u>	<u>(200,000)</u>	<u>28,000</u>
NET CHANGE IN FUND BALANCES	<u>\$107,622</u>	<u>(\$92,378)</u>	<u>(55,683)</u>	<u>\$36,695</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>162,036</u>	
End of year			<u>\$106,353</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MEASURE BB GRANTS			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$10,773,000	\$10,773,000	\$681,650	(\$10,091,350)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>10,773,000</u>	<u>10,773,000</u>	<u>681,650</u>	<u>(10,091,350)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>10,773,000</u>	<u>10,773,000</u>	<u>681,650</u>	<u>(10,091,350)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(\$10,773,000)</u>	<u>(11,400,000)</u>	<u>(2,049,267)</u>	<u>9,350,733</u>
Total Other Financing Sources (Uses)	<u>(10,773,000)</u>	<u>(11,400,000)</u>	<u>(2,049,267)</u>	<u>9,350,733</u>
NET CHANGE IN FUND BALANCES		<u>(\$627,000)</u>	<u>(1,367,617)</u>	<u>(\$740,617)</u>
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year			<u>(\$1,367,617)</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

CONGESTION MANAGEMENT AGENCY			
	Budgeted Amounts		Variance Positive (Negative)
	Original	Final	
REVENUES			
Property taxes			
Taxes other than property			
Intergovernmental		\$621,513	(\$621,513)
Charges for service			
Interest			
Fines and forfeitures			
Developer fees			
Other revenue			
Special assessments			
Total Revenues		621,513	(621,513)
EXPENDITURES			
Current:			
General government			
Police			
Fire			
Public works			
Park and community services			
Community development			
Total Expenditures			
REVENUES OVER (UNDER) EXPENDITURES		621,513	(621,513)
OTHER FINANCING SOURCES (USES)			
Transfers (out)			
Total Other Financing Sources (Uses)			
NET CHANGE IN FUND BALANCES		\$621,513	(\$621,513)
FUND BALANCE (DEFICITS):			
Beginning of year			
End of year			

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	TRANSPORTATION FOR CLEAN AIR (TFCA)			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$146,352	\$221,852	\$75,500	(\$146,352)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>146,352</u>	<u>221,852</u>	<u>75,500</u>	<u>(146,352)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>146,352</u>	<u>221,852</u>	<u>75,500</u>	<u>(146,352)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(146,352)</u>	<u>(192,914)</u>	<u>(66,314)</u>	<u>\$126,600</u>
Total Other Financing Sources (Uses)	<u>(146,352)</u>	<u>(192,914)</u>	<u>(66,314)</u>	<u>126,600</u>
NET CHANGE IN FUND BALANCES		<u><u>\$28,938</u></u>	<u>9,186</u>	<u><u>(\$19,752)</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>(28,938)</u>	
End of year			<u><u>(\$19,752)</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	HIGHWAY SAFETY TRAFFIC REDUCTION BOND			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues				
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	FEDERAL TRANSPORTATION (TIGER)			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues				
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	ACTC VEHICLE REGISTRATION FEE			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$252,000	\$252,000	\$276,584	\$24,584
Charges for service				
Interest	230	230	2,338	2,108
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>252,230</u>	<u>252,230</u>	<u>278,922</u>	<u>26,692</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	161,280	161,280	144,951	16,329
Park and community services				
Community development				
Total Expenditures	<u>161,280</u>	<u>161,280</u>	<u>144,951</u>	<u>16,329</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>90,950</u>	<u>90,950</u>	<u>133,971</u>	<u>43,021</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(40,840)</u>	<u>(200,261)</u>	<u>(141,679)</u>	<u>58,582</u>
Total Other Financing Sources (Uses)	<u>(40,840)</u>	<u>(200,261)</u>	<u>(141,679)</u>	<u>58,582</u>
NET CHANGE IN FUND BALANCES	<u>\$50,110</u>	<u>(\$109,311)</u>	<u>(7,708)</u>	<u>\$101,603</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>215,224</u>	
End of year			<u>\$207,516</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	TDA			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$148,311	\$148,311	
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues		148,311	148,311	
EXPENDITURES				
Current:				
General government		115,000	115,000	
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures		115,000	115,000	
REVENUES OVER (UNDER) EXPENDITURES		33,311	33,311	
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES		\$33,311	33,311	
FUND BALANCE (DEFICITS):				
Beginning of year			(33,311)	
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	GARBAGE/RECYCLING			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$160,000	\$246,000	\$296,016	\$50,016
Charges for service	3,792,000	3,792,000	3,833,056	41,056
Interest	1,370	1,370	9,868	8,498
Fines and forfeitures				
Developer fees				
Other revenue	2,200	2,200	1,000	(1,200)
Special assessments				
Total Revenues	<u>3,955,570</u>	<u>4,041,570</u>	<u>4,139,940</u>	<u>98,370</u>
EXPENDITURES				
Current:				
General government	3,870,150	3,871,275	3,818,757	52,518
Police				
Fire				
Public works	144,760	175,037	71,343	103,694
Park and community services				
Community development				
Total Expenditures	<u>4,014,910</u>	<u>4,046,312</u>	<u>3,890,100</u>	<u>156,212</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(59,340)</u>	<u>(4,742)</u>	<u>249,840</u>	<u>254,582</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(80,000)</u>	<u>(166,000)</u>	<u>(81,510)</u>	<u>84,490</u>
Total Other Financing Sources (Uses)	<u>(80,000)</u>	<u>(166,000)</u>	<u>(81,510)</u>	<u>84,490</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$139,340)</u></u>	<u><u>(\$170,742)</u></u>	<u>168,330</u>	<u><u>\$339,072</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>542,942</u>	
End of year			<u><u>\$711,272</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	AVI ECONOMIC BENEFIT/BUSINESS ASSISTANCE PROGRAM			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues				
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	STORM WATER MANAGEMENT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$248,000	\$1,192,329	\$951,837	(\$240,492)
Charges for service				
Interest	1,380	1,380	\$2,911	1,531
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>249,380</u>	<u>1,193,709</u>	<u>954,748</u>	<u>(238,961)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	10,000	10,000	10,000	
Park and community services				
Community development				
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	
REVENUES OVER (UNDER) EXPENDITURES	<u>239,380</u>	<u>1,183,709</u>	<u>944,748</u>	<u>(238,961)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(44,964)		44,964
Total Other Financing Sources (Uses)		<u>(44,964)</u>		<u>44,964</u>
NET CHANGE IN FUND BALANCES	<u>\$239,380</u>	<u>\$1,138,745</u>	944,748	<u>(\$193,997)</u>
FUND BALANCE (DEFICITS):				
Beginning of year			(700,681)	
End of year			<u>\$244,067</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	BOX CULVERT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$2,430	\$2,430	\$4,027	\$1,597
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>2,430</u>	<u>2,430</u>	<u>4,027</u>	<u>1,597</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES	<u>2,430</u>	<u>2,430</u>	<u>4,027</u>	<u>1,597</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>\$2,430</u></u>	<u><u>\$2,430</u></u>	<u>4,027</u>	<u><u>\$1,597</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>363,476</u>	
End of year			<u><u>\$367,503</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	EAST BAY REGIONAL PARK DISTRICT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues				
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	PUBLIC ART			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$15,640	\$15,640	\$42,721	\$27,081
Fines and forfeitures				
Developer fees			962,982	962,982
Other revenue			1,853	1,853
Special assessments				
Total Revenues	<u>15,640</u>	<u>15,640</u>	<u>1,007,556</u>	<u>991,916</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services	157,645	157,645	81,747	75,898
Community development				
Total Expenditures	<u>157,645</u>	<u>157,645</u>	<u>81,747</u>	<u>75,898</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(142,005)</u>	<u>(142,005)</u>	<u>925,809</u>	<u>1,067,814</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(512,046)</u>	<u>(941,959)</u>	<u>(246,353)</u>	<u>695,606</u>
Total Other Financing Sources (Uses)	<u>(512,046)</u>	<u>(941,959)</u>	<u>(246,353)</u>	<u>695,606</u>
NET CHANGE IN FUND BALANCES	<u><u>(\$654,051)</u></u>	<u><u>(\$1,083,964)</u></u>	<u>679,456</u>	<u><u>\$1,763,420</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>3,415,152</u>	
End of year			<u><u>\$4,094,608</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	MISCELLANEOUS SPECIAL REVENUE			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service	\$179,000	\$179,000	\$139,718	(\$39,282)
Interest	1,690	1,690	5,645	3,955
Fines and forfeitures				
Developer fees	2,411	2,411	8,280	5,869
Other revenue				
Special assessments				
Total Revenues	<u>183,101</u>	<u>183,101</u>	<u>153,643</u>	<u>(29,458)</u>
EXPENDITURES				
Current:				
General government	35,338	75,244	75,210	34
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures	<u>35,338</u>	<u>75,244</u>	<u>75,210</u>	<u>34</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>147,763</u>	<u>107,857</u>	<u>78,433</u>	<u>(29,424)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(689,783)	(154,625)	535,158
Total Other Financing Sources (Uses)		<u>(689,783)</u>	<u>(154,625)</u>	<u>535,158</u>
NET CHANGE IN FUND BALANCES	<u>\$147,763</u>	<u>(\$581,926)</u>	<u>(76,192)</u>	<u>\$505,734</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>575,062</u>	
End of year			<u>\$498,870</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	COMMUNITY DEVELOPMENT BLOCK GRANT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental	\$82,202	\$107,485	\$93,532	(\$13,953)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues	<u>82,202</u>	<u>107,485</u>	<u>93,532</u>	<u>(13,953)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development	<u>75,602</u>	<u>100,885</u>	<u>86,932</u>	<u>13,953</u>
Total Expenditures	<u>75,602</u>	<u>100,885</u>	<u>86,932</u>	<u>13,953</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>	
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(6,600)</u>	<u>(6,600)</u>	<u>(6,600)</u>	
Total Other Financing Sources (Uses)	<u>(6,600)</u>	<u>(6,600)</u>	<u>(6,600)</u>	
NET CHANGE IN FUND BALANCES				
FUND BALANCE (DEFICITS):				
Beginning of year				
End of year				

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	HCD HOUSING RELATED PARKS GRANT			Variance Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental		\$232,075	\$166,575	(\$65,500)
Charges for service				
Interest				
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments				
Total Revenues		<u>232,075</u>	<u>166,575</u>	<u>(65,500)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works				
Park and community services				
Community development				
Total Expenditures				
REVENUES OVER (UNDER) EXPENDITURES		<u>232,075</u>	<u>166,575</u>	<u>(65,500)</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)		(498,605)	(320,029)	178,576
Total Other Financing Sources (Uses)		<u>(498,605)</u>	<u>(320,029)</u>	<u>178,576</u>
NET CHANGE IN FUND BALANCES		<u><u>(\$266,530)</u></u>	<u>(153,454)</u>	<u><u>\$113,076</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>99,955</u>	
End of year			<u><u>(\$53,499)</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	1983-1 STREET LIGHTING MAINTENANCE DISTRICT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$850	\$850	\$973	\$123
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	291,983	291,983	295,550	3,567
Total Revenues	<u>292,833</u>	<u>292,833</u>	<u>296,523</u>	<u>3,690</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	341,099	341,099	327,547	13,552
Park and community services				
Community development				
Total Expenditures	<u>341,099</u>	<u>341,099</u>	<u>327,547</u>	<u>13,552</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(48,266)</u>	<u>(48,266)</u>	<u>(31,024)</u>	<u>17,242</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>(\$48,266)</u>	<u>(\$48,266)</u>	<u>(31,024)</u>	<u>\$17,242</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>168,886</u>	
End of year			<u>\$137,862</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	1983-2 STAGECOACH LANDSCAPE MAINTENANCE DISTRICT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$360	\$360	\$1,277	\$917
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	85,343	85,343	87,771	2,428
Total Revenues	<u>85,703</u>	<u>85,703</u>	<u>89,048</u>	<u>3,345</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	86,552	86,552	62,350	24,202
Park and community services				
Community development				
Total Expenditures	<u>86,552</u>	<u>86,552</u>	<u>62,350</u>	<u>24,202</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(849)</u>	<u>(849)</u>	<u>26,698</u>	<u>27,547</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>(\$849)</u></u>	<u><u>(\$849)</u></u>	<u>26,698</u>	<u><u>\$27,547</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>112,385</u>	
End of year			<u><u>\$139,083</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	1986-1 DOUGHERTY LANDSCAPE MAINTENANCE DISTRICT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$860	\$860	\$2,750	\$1,890
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	139,586	139,586	192,617	53,031
Total Revenues	<u>140,446</u>	<u>140,446</u>	<u>195,367</u>	<u>54,921</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	138,885	138,885	73,030	65,855
Park and community services				
Community development				
Total Expenditures	<u>138,885</u>	<u>138,885</u>	<u>73,030</u>	<u>65,855</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,561</u>	<u>1,561</u>	<u>122,337</u>	<u>120,776</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u>\$1,561</u>	<u>\$1,561</u>	122,337	<u>\$120,776</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>218,904</u>	
End of year			<u>\$341,241</u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

	1997-1 SANTA RITA LANDSCAPE MAINTENANCE DISTRICT			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$2,050	\$2,050	\$4,732	\$2,682
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	396,154	396,154	342,781	(53,373)
Total Revenues	<u>398,204</u>	<u>398,204</u>	<u>347,513</u>	<u>(50,691)</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	323,847	323,847	220,667	103,180
Park and community services				
Community development				
Total Expenditures	<u>323,847</u>	<u>323,847</u>	<u>220,667</u>	<u>103,180</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>74,357</u>	<u>74,357</u>	<u>126,846</u>	<u>52,489</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)				
Total Other Financing Sources (Uses)				
NET CHANGE IN FUND BALANCES	<u><u>\$74,357</u></u>	<u><u>\$74,357</u></u>	<u>126,846</u>	<u><u>\$52,489</u></u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>389,641</u>	
End of year			<u><u>\$516,487</u></u>	

CITY OF DUBLIN
 BUDGETED NON-MAJOR FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2017

1999-1 EAST DUBLIN STREET LIGHTING MAINTENANCE DISTRICT				
	Budgeted Amounts		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Property taxes				
Taxes other than property				
Intergovernmental				
Charges for service				
Interest	\$1,170	\$1,170	\$6,918	\$5,748
Fines and forfeitures				
Developer fees				
Other revenue				
Special assessments	298,169	298,169	316,569	18,400
Total Revenues	<u>299,339</u>	<u>299,339</u>	<u>323,487</u>	<u>24,148</u>
EXPENDITURES				
Current:				
General government				
Police				
Fire				
Public works	183,222	183,222	168,546	14,676
Park and community services				
Community development				
Total Expenditures	<u>183,222</u>	<u>183,222</u>	<u>168,546</u>	<u>14,676</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>116,117</u>	<u>116,117</u>	<u>154,941</u>	<u>38,824</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(351,450)	(364,083)	(8,984)	355,099
Total Other Financing Sources (Uses)	<u>(351,450)</u>	<u>(364,083)</u>	<u>(8,984)</u>	<u>355,099</u>
NET CHANGE IN FUND BALANCES	<u>(\$235,333)</u>	<u>(\$247,966)</u>	145,957	<u>\$393,923</u>
FUND BALANCE (DEFICITS):				
Beginning of year			<u>567,943</u>	
End of year			<u>\$713,900</u>	

INTERNAL SERVICE FUND

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City has established five of these types of funds:

VEHICLE REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance necessary vehicle replacements.

BUILDING REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance future major building component repair expenditures.

EQUIPMENT REPLACEMENT

This fund is an interest bearing Internal Service Fund established to finance necessary equipment replacements.

RETIREE HEALTH CARE

This fund is an interest bearing Internal Service Fund established to account for the contribution made to the California Employers' Retiree Benefit Trust Fund for future retiree health care benefits.

PERS SIDE FUND

This fund was established to account for the repayment to the general fund for the advance made in fiscal year 2007-2008 to pay CalPERS for the City's Side Fund obligation. The Side Fund was created in 2005 when CalPERS assigned agencies with less than 100 participants to a risk sharing pool. The City elected to pre-pay its obligation from the General Fund reserves and an internal service charge is made each year to repay the reserve.

INFORMATION TECHNOLOGY FUND

Accounts for all information and technology costs, including staffing.

ENERGY EFFICIENCY

This fund was established to account for the financing and construction of the Energy Efficiency Upgrade Capital Project.

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF NET POSITION
JUNE 30, 2017

	Vehicle Replacement	Building Replacement	Equipment Replacement	Retiree Health Care
ASSETS				
Current Assets:				
Cash and investments	\$3,393,460	\$6,850,608	\$4,295,519	
Accounts receivable				\$8,496
Prepays				145,018
Total current assets	3,393,460	6,850,608	4,295,519	153,514
Noncurrent Assets:				
Land		10,774,792		
Construction in progress		3,314,299	4,563	
Building and improvements		63,094,195		
Vehicles and equipment	4,517,348		2,238,431	
Less: accumulated depreciation	(3,306,567)	(34,087,748)	(1,301,925)	
Total non-current assets	1,210,781	43,095,538	941,069	
Total Assets	4,604,241	49,946,146	5,236,588	153,514
LIABILITIES				
Current Liabilities:				
Accounts payable and accruals			2,975	
Due to other funds				128,281
Capital lease				
Total current liabilities			2,975	128,281
Noncurrent Liabilities:				
Capital lease				
Advances from other funds				
Total non-current liabilities				
Total Liabilities			2,975	128,281
NET POSITION (DEFICIT)				
Net Investment in capital assets	1,210,781	43,095,538	941,069	
Unrestricted	3,393,460	6,850,608	4,292,544	25,233
Total Net Position	\$4,604,241	\$49,946,146	\$5,233,613	\$25,233

<u>PERS Side Fund</u>	<u>Information Technology</u>	<u>Energy Efficiency</u>	<u>Total</u>
	\$1,539,454	\$83,175	\$16,162,216
	64,349		8,496
	<u>1,603,803</u>	<u>83,175</u>	<u>209,367</u>
			16,380,079
	643,142	122,183	10,774,792
	6,665		4,084,187
	(714)		63,094,195
	<u>649,093</u>	<u>122,183</u>	<u>6,762,444</u>
			(38,696,954)
	2,252,896	205,358	46,018,664
			62,398,743
	61,738		64,713
		455,999	128,281
			455,999
	<u>61,738</u>	<u>455,999</u>	<u>648,993</u>
		4,461,244	4,461,244
\$159,616			159,616
159,616		4,461,244	4,620,860
159,616	61,738	4,917,243	5,269,853
	649,093	(4,795,060)	41,101,421
(159,616)	1,542,065	83,175	16,027,469
<u>(\$159,616)</u>	<u>\$2,191,158</u>	<u>(\$4,711,885)</u>	<u>\$57,128,890</u>

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Vehicle Replacement	Building Replacement	Equipment Replacement	Retiree Health Care
OPERATING REVENUES				
Charges for services	\$528,048	\$317,676	\$840,670	\$1,573,886
Interest				
Other revenue	28,495	61		610,662
Total Operating Revenues	556,543	317,737	840,670	2,184,548
OPERATING EXPENSES				
Supplies and services	214,762		91,664	
OPEB expenses				2,184,548
Depreciation	375,423	2,111,345	115,319	
Interest and fiscal charges				
Total Operating Expenses	590,185	2,111,345	206,983	2,184,548
Operating Income (Loss)	(33,642)	(1,793,608)	633,687	
NONOPERATING REVENUES (EXPENSES)				
Interest income	36,551	70,225	43,294	1,376
Loss from sale of land	(14,207)			
Total Nonoperating Revenues (Expenses)	22,344	70,225	43,294	1,376
Income (Loss) Before Transfers	(11,298)	(1,723,383)	676,981	1,376
Transfer in		300,000		
Transfer (out)				
Net transfers		300,000		
Change in Net Position	(11,298)	(1,423,383)	676,981	1,376
BEGINNING NET POSITION (DEFICIT)	4,615,539	51,369,529	4,556,632	23,857
ENDING NET POSITION (DEFICIT)	\$4,604,241	\$49,946,146	\$5,233,613	\$25,233

<u>PERS Side Fund</u>	<u>Information Technology</u>	<u>Energy Efficiency</u>	<u>Total</u>
\$390,333	\$1,439,857	\$566,185	\$5,656,655
		913	913
	22,248		661,466
<u>390,333</u>	<u>1,462,105</u>	<u>567,098</u>	<u>6,319,034</u>
	592,400		898,826
			2,184,548
	714		2,602,801
		136,867	136,867
	593,114	136,867	5,823,042
<u>390,333</u>	<u>868,991</u>	<u>430,231</u>	<u>495,992</u>
	18,207		169,653
			(14,207)
	18,207		155,446
<u>390,333</u>	<u>887,198</u>	<u>430,231</u>	<u>651,438</u>
			300,000
	(643,142)	(209)	(643,351)
	(643,142)	(209)	(343,351)
<u>390,333</u>	<u>244,056</u>	<u>430,022</u>	<u>308,087</u>
(549,949)	1,947,102	(5,141,907)	56,820,803
<u>(\$159,616)</u>	<u>\$2,191,158</u>	<u>(\$4,711,885)</u>	<u>\$57,128,890</u>

CITY OF DUBLIN
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Vehicle Replacement</u>	<u>Building Replacement</u>	<u>Equipment Replacement</u>	<u>Retiree Health Care</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from other funds	\$528,048	\$317,676	\$840,670	\$1,565,390
Payments to suppliers and service providers	(214,762)		(88,689)	(2,518,054)
Interest				
Other revenues	28,495	61		610,662
	<u>341,781</u>	<u>317,737</u>	<u>751,981</u>	<u>(342,002)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payments from other funds		300,000		128,281
Payments to other funds				
		<u>300,000</u>		<u>128,281</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(53,785)		(66,883)	
Interest paid on capital lease				
Capital lease repayment				
	<u>(53,785)</u>		<u>(66,883)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	36,551	70,225	43,294	1,376
	<u>36,551</u>	<u>70,225</u>	<u>43,294</u>	<u>1,376</u>
Net Cash Flows	<u>324,547</u>	<u>687,962</u>	<u>728,392</u>	<u>(212,345)</u>
Cash and investments at beginning of year	<u>3,068,913</u>	<u>6,162,646</u>	<u>3,567,127</u>	<u>212,345</u>
Cash and investments at end of year	<u>\$3,393,460</u>	<u>\$6,850,608</u>	<u>\$4,295,519</u>	
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	(\$33,642)	(\$1,793,608)	\$633,687	
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation	375,423	2,111,345	115,319	
Interest and fiscal charges				
Change in assets and liabilities:				
Accounts receivable				(\$8,496)
Prepays				(40,725)
Accounts payable and accruals			2,975	(292,781)
Cash Flows from Operating Activities	<u>\$341,781</u>	<u>\$317,737</u>	<u>\$751,981</u>	<u>(\$342,002)</u>

<u>PERS Side Fund</u>	<u>Information Technology</u>	<u>Energy Efficiency</u>	<u>Total</u>
\$390,333	\$1,439,857 (578,478)	\$566,185	\$5,648,159 (3,399,983)
	22,248	913	913
			661,466
<u>390,333</u>	<u>883,627</u>	<u>567,098</u>	<u>2,910,555</u>
			428,281
<u>(390,333)</u>	<u>(673,070)</u>	<u>(209)</u>	<u>(1,063,612)</u>
<u>(390,333)</u>	<u>(673,070)</u>	<u>(209)</u>	<u>(635,331)</u>
	(649,807)	(209)	(770,684)
		(136,867)	(136,867)
		(429,109)	(429,109)
	<u>(649,807)</u>	<u>(566,185)</u>	<u>(1,336,660)</u>
	18,207		169,653
	18,207		169,653
	<u>(421,043)</u>	<u>704</u>	<u>1,108,217</u>
	<u>1,960,497</u>	<u>82,471</u>	<u>15,053,999</u>
	<u>\$1,539,454</u>	<u>\$83,175</u>	<u>\$16,162,216</u>
\$390,333	\$868,991	\$430,231	\$495,992
	714		2,602,801
		136,867	136,867
			(8,496)
	(3,229)		(43,954)
	<u>17,151</u>		<u>(272,655)</u>
<u>\$390,333</u>	<u>\$883,627</u>	<u>\$567,098</u>	<u>\$2,910,555</u>

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AGENCY FUNDS

Agency Funds are used to account for assets held by the City in a fiduciary capacity for individuals, governmental entities and others. These funds carry out the specifications of trust indentures, ordinance or other regulations.

DUBLIN BOULEVARD EXTENSION ASSESSMENT DISTRICT

To account for the special assessment established to fund the improvements to Dublin Boulevard.

ASSOCIATED COMMUNITY ACTION PROGRAM

This fund was established for the City to act as the fiscal agent to collect and account for the contributions received from twelve cities in Alameda County and to coordinate administrative service for the closing of the ACAP, a Joint Powers Agency, in social services related programs serving Alameda County communities.

GEOLOGIC HAZARD ABATEMENT DISTRICTS

Two districts were formed under provisions in the California Public Resource Code, which establishes in section 25670 that a District is a political subdivision of the State and is not an agency or instrumentality of a local agency. The City acts as a trustee of the funds collected and may contractually provide or arrange for services paid for by the District. Fiscal Year 2008-2009 was the first year that tax roll assessments were levied by the Districts.

Fallon Village Geologic Hazard Abatement District

This assessment district was established in 2007, in accordance with a condition of approval for the Fallon Village development project. The District was formed to provide a mechanism for ongoing maintenance of open space areas within the development. The boundary of this assessment district encompasses approximately 175 acres of land, located generally east of Fallon Road.

Schaefer Ranch Geologic Hazardous Abatement District

This assessment district was established in 2006, in accordance with a condition of approval for the Fallon Village development project. The District was formed to provide a mechanism for ongoing maintenance of open space areas within the development. The boundary of this assessment district encompasses approximately 500 acres of land, located at the westerly boundary of the City limits north of Interstate 580, and south of the unincorporated area of Alameda County.

Fallon Village Annex/Jordan Ranch Geologic Hazard Abatement District

This assessment district was established to account for the maintenance of open space areas within the Jordan Ranch development. On May 3, 2011 the City Council approved Resolution No. 52-11 which modified the boundaries of the Fallon Village District. The Jordan Ranch property was annexed into the Fallon Village Geologic Hazard Abatement District subject to a separate Engineers report.

Fallon Crossing (North Tassajara) Geologic Hazard Abatement District

This assessment district was established to account for the maintenance of open space areas in accordance with a condition of approval for the Fallon Crossings development project. The boundary of the District encompasses 68 acres of land located on the northeast side of Tassajara Road, about 2 ¼ miles north of Interstate Highway 580, Tassajara Road and Moller Creek, a tributary of Tassajara Creek, border the western and northeastern limits of the site.

CITY OF DUBLIN
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>Dublin Boulevard Extension Assessment District</u>				
<u>Assets</u>				
Cash and investments	\$8,590	\$95		\$8,685
	<u>\$8,590</u>	<u>\$95</u>		<u>\$8,685</u>
<u>Liabilities</u>				
Due to bondholders	\$8,590	\$95		\$8,685
	<u>\$8,590</u>	<u>\$95</u>		<u>\$8,685</u>
<u>Associated Community Action Program</u>				
<u>Assets</u>				
Cash and investments	\$39,436	\$5,202	\$32,439	\$12,199
	<u>\$39,436</u>	<u>\$5,202</u>	<u>\$32,439</u>	<u>\$12,199</u>
<u>Liabilities</u>				
Accounts payable		\$1,103		\$1,103
Due to trustee	\$39,436	4,099	\$32,439	11,096
	<u>\$39,436</u>	<u>\$5,202</u>	<u>\$32,439</u>	<u>\$12,199</u>
<u>Fallon Village Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments	\$2,546,775	\$1,391,953	\$518,102	\$3,420,626
Accounts receivable	3,995	5,147	3,995	5,147
	<u>\$2,550,770</u>	<u>\$1,397,100</u>	<u>\$522,097</u>	<u>\$3,425,773</u>
<u>Liabilities</u>				
Accounts Payable	\$4,700	\$93,540	\$40,964	\$57,276
Due to trustee	2,546,070	1,303,560	481,133	3,368,497
	<u>\$2,550,770</u>	<u>\$1,397,100</u>	<u>\$522,097</u>	<u>\$3,425,773</u>

CITY OF DUBLIN
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2017 (Continued)

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>Schaefer Ranch Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments	\$2,458,695	\$1,159,650	\$442,098	\$3,176,247
Accounts receivable	5,057	4,194	5,057	4,194
	<u>\$2,463,752</u>	<u>\$1,163,844</u>	<u>\$447,155</u>	<u>\$3,180,441</u>
<u>Liabilities</u>				
Accounts Payable	\$1,330	\$53,647	\$33,370	\$21,607
Due to trustee	2,462,422	1,110,197	413,785	3,158,834
	<u>\$2,463,752</u>	<u>\$1,163,844</u>	<u>\$447,155</u>	<u>\$3,180,441</u>
 <u>Fallon Village Annex/Jordan Ranch Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Due from trustee	\$2,721		\$2,721	
	<u>\$2,721</u>		<u>\$2,721</u>	
<u>Liabilities</u>				
Due to City	\$2,721		\$2,721	
	<u>\$2,721</u>		<u>\$2,721</u>	
 <u>Fallon Crossing (North Tassajara) Geologic Hazardous Abatement District</u>				
<u>Assets</u>				
Cash and investments	\$237,718	\$191,255	\$80,665	\$348,308
Accounts receivable	1,855	1,282	1,855	1,282
	<u>\$239,573</u>	<u>\$192,537</u>	<u>\$82,520</u>	<u>\$349,590</u>
<u>Liabilities</u>				
Accounts Payable	\$332	\$7,206	\$5,501	\$2,037
Due to trustee	239,241	185,331	\$77,019	347,553
	<u>\$239,573</u>	<u>\$192,537</u>	<u>\$82,520</u>	<u>\$349,590</u>

CITY OF DUBLIN
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2017 (Continued)

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash and investments	\$5,291,214	\$2,748,155	\$1,073,304	\$6,966,065
Accounts receivable	10,907	10,623	10,907	10,623
Due from trustee	2,721		2,721	
	<u>\$5,304,842</u>	<u>\$2,758,778</u>	<u>\$1,086,932</u>	<u>\$6,976,688</u>
<u>Liabilities</u>				
Accounts payable	\$6,362	\$155,496	\$79,835	\$82,023
Due to City	2,721		2,721	
Due to trustee	5,287,169	2,603,187	1,004,376	6,885,980
Due to bondholders	8,590	95		8,685
	<u>\$5,304,842</u>	<u>\$2,758,778</u>	<u>\$1,086,932</u>	<u>\$6,976,688</u>

STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balance of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Assessed Value and Estimated Actuarial of Taxable Property
2. Direct and Overlapping Property Tax Rates
3. Principal Property Taxpayers
4. Property Tax Levies and Collections

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratio of Outstanding Debt by Type
2. Direct and Overlapping Debt
3. Legal Debt Margin Information

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic and Economic Statistics
2. Property Value, Construction and Bank Deposits
3. Principal Employers

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent City and Contract Government Employees by Function
2. Operating Indicators by Function
3. Capital Asset Statistics by Function
4. Top 25 Sales Tax Producers
5. Miscellaneous Statistical Data

Sources

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Dublin
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2008	2009	2010	2011	2012
Primary government:					
Governmental activities:					
Net investment in capital assets	\$411,619,671	\$423,474,384	\$436,857,107	\$433,779,703	\$433,548,888
Restricted	48,572,719	36,906,687	25,004,384	21,453,867	36,714,724
Unrestricted	68,456,077	66,597,197	70,203,471	76,303,907	86,063,259
Total primary government	<u>\$528,648,467</u>	<u>\$526,978,268</u>	<u>\$532,064,962</u>	<u>\$531,537,477</u>	<u>\$556,326,871</u>

Data Source: City of Dublin Administrative Services Department

Note: The City adjusted certain beginning balances during fiscal year 2014-2015. Financial data shown for proceeding years were not adjusted for the presentation.

2013	2014	2015	2016	2017
\$432,722,323	\$445,529,366	\$444,832,546	\$460,963,292	\$487,123,214
52,548,095	60,808,540	74,738,217	97,592,438	94,745,655
99,084,771	97,918,858	107,176,361	111,725,077	120,464,219
<u>\$584,355,189</u>	<u>\$604,256,764</u>	<u>\$626,747,124</u>	<u>\$670,280,807</u>	<u>\$702,333,088</u>

City of Dublin
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2008	2009	2010	2011	2012
Expenses:					
Governmental activities:					
General government	\$7,790,286	\$8,721,545	\$8,396,199	\$9,322,322	\$10,116,219
Police					
Fire					
Public works					
Parks and community service					
Economic development					
Public safety	23,282,634	23,880,635	23,797,696	24,413,496	26,781,283
Highways and streets	20,196,496	20,368,655	15,969,371	10,142,946	6,709,217
Health and welfare	1,689,353	1,869,428	3,615,077	12,749,042	146,204
Culture and leisure services	12,200,759	11,563,136	10,757,355	9,304,429	9,804,128
Community development	8,276,993	7,175,272	5,112,469	5,482,552	6,089,415
Total governmental activities	<u>73,436,521</u>	<u>73,578,671</u>	<u>67,648,167</u>	<u>71,414,787</u>	<u>59,646,466</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	216,334	215,711	219,386	225,109	140,418
Police					
Fire					
Public works					
Parks and community service					
Economic development					
Public safety	1,301,328	1,545,935	1,600,890	1,821,404	1,061,352
Highways and streets	13,794	598,542	8,078,369	450,937	738,662
Health and welfare	3,301,877	3,050,719	2,798,092	2,874,952	3,063,223
Culture and leisure services	1,722,627	1,719,501	2,101,867	2,214,407	1,909,812
Community development	5,599,417	4,720,221	3,775,102	5,546,417	9,051,970
Operating grants and contributions	2,747,497	2,245,945	2,229,043	2,220,247	1,008,318
Capital grants and contributions	37,393,930	14,599,068	12,254,443	15,745,614	23,668,070
Total governmental activities	<u>52,296,804</u>	<u>28,695,642</u>	<u>33,057,192</u>	<u>31,099,087</u>	<u>40,641,825</u>
Net revenues (expenses):	(\$21,139,717)	(\$44,883,029)	(\$34,590,975)	(\$40,315,700)	(\$19,004,641)
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	22,229,039	23,311,587	22,287,783	21,918,484	22,246,360
Special assessment taxes					
Sales tax	14,225,661	12,832,417	12,183,267	12,969,119	14,996,932
Other taxes	3,504,501	2,180,846	3,201,219	3,798,515	4,295,675
Motor vehicle tax, unrestricted	197,245	160,242	141,221	250,974	
Investment income, unrestricted	4,399,908	4,266,601	758,016	536,047	865,719
Other general revenues	1,202,074	461,137	1,106,163	1,079,419	1,389,349
Total governmental activities	<u>45,758,428</u>	<u>43,212,830</u>	<u>39,677,669</u>	<u>40,552,558</u>	<u>43,794,035</u>
Changes in net assets	<u>\$24,618,711</u>	<u>(\$1,670,199)</u>	<u>\$5,086,694</u>	<u>\$236,858</u>	<u>\$24,789,394</u>

Data Source: City of Dublin Administrative Services Department

2013	2014	2015	2016	2017
\$10,265,476	\$17,665,221	\$10,774,480	\$19,280,680	\$13,549,013
		15,325,113	18,316,420	17,080,942
		12,198,769	14,725,476	13,687,195
		15,336,225	13,883,008	18,351,543
		12,149,716	14,625,459	11,193,876
		679,313	555,564	864,697
26,846,045	27,770,111			
7,241,263	4,305,390			
3,753,875	4,057,796			
10,772,868	9,018,161			
9,979,877	9,169,788	5,713,196	11,410,946	14,249,950
68,859,404	71,986,467	72,176,812	92,797,553	88,977,216
142,353	153,544	5,777,971	5,209,378	5,402,925
		399,802	362,054	322,231
		1,746,581	1,633,056	1,426,973
		2,978,235	2,698,767	3,386,621
		3,009,383	2,931,553	2,950,625
2,482,060	2,164,085			
470,063	484,801			
3,422,782	3,631,344			
2,463,146	2,753,911			
9,540,241	10,393,367	7,657,467	13,217,027	9,334,477
1,135,050	1,674,815	955,677	1,629,137	8,008,289
28,689,753	20,914,994	21,931,981	38,433,119	21,133,748
48,345,448	42,170,861	44,457,097	66,114,091	51,965,889
(\$20,513,956)	(\$29,815,606)	(\$27,719,715)	(\$26,683,462)	(\$37,011,327)
23,590,102	25,286,308	29,437,951	33,598,601	36,964,785
		1,264,204	1,359,212	1,416,721
15,359,340	17,833,314	19,211,823	22,070,547	21,186,333
5,054,257	5,427,627	6,159,654	6,606,016	6,834,545
(399,590)	853,147	550,272	2,937,999	(710,595)
4,938,165	316,785	3,163,387	3,644,670	3,371,819
48,542,274	49,717,181	59,787,291	70,217,045	69,063,608
\$28,028,318	\$19,901,575	\$32,067,576	\$43,533,583	\$32,052,281

City of Dublin
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2008	2009	2010	2011	2012
General Fund					
Reserved	\$5,623,014	\$5,343,610	\$5,922,446		
Unreserved, designated for:					
Advance to TVTD W. BART station contribution			1,000,000		
Affordable Housing	1,000,000	1,000,000	1,000,000		
Authorized expenditures	42,181,292	34,474,209	3,960		
Capital improvements	8,884,334	11,049,175	7,394,088		
Cash Flow & Operation Stability			8,860,000		
Catastrophic Loss & Business Recovery			8,420,000		
Capital Improvements Projects Carryover			203,507		
Compensated Absences	744,041	791,582	802,311		
Economic Uncertainty	2,970,722	5,868,847	5,868,847		
Emergency Communication System		210,000	1,000,000		
Fire Retiree Medical	500,000	750,000	4,500,000		
Innovation & New Opportunities			13,000,000		
Investment Market Value Adjustment	1,508,906	2,334,061	1,516,569		
Operation Carryover		301,874	171,100		
Service Continuity Obligation					
Unreserved, undesignated					
Non-Spendable				\$4,096,768	\$3,433,886
Restricted					
Committed				27,893,755	24,176,650
Assigned				17,407,053	22,080,677
Unassigned				14,745,685	15,072,535
Total general fund	<u>\$63,412,309</u>	<u>\$62,123,358</u>	<u>\$59,662,828</u>	<u>\$64,143,261</u>	<u>\$64,763,748</u>
All Other Governmental Funds					
Reserved	\$50,789,419	\$34,570,414	\$25,004,384		
Unreserved, designated, reported in:					
Special revenue funds					
Capital projects funds					
Undesignated	(1,837,021)	(1,841,336)	(3,168,929)		
Non-Spendable					
Restricted				\$21,453,867	\$38,073,638
Committed					
Assigned					
Unassigned				(1,735,988)	(1,358,914)
Total all other governmental funds	<u>\$48,952,398</u>	<u>\$32,729,078</u>	<u>\$21,835,455</u>	<u>\$19,717,879</u>	<u>\$36,714,724</u>
Total All Governmental Funds	<u>\$112,364,707</u>	<u>\$94,852,436</u>	<u>\$81,498,283</u>	<u>\$83,861,140</u>	<u>\$101,478,472</u>

Data Source: City of Dublin Administrative Services Department

Note: All Other Governmental Funds includes the City's Major and Non Major Capital Project and Special Revenue Funds, excluding the General Fund.

In FY2011 the City implemented GASB No. 54 - the new Fund Balance Reporting and Governmental Fund Type Definitions.

This Statement establishes the definitions for new categories for reporting fund balance and revises the definitions for governmental fund types. As a result five new components of fund balance were established:

Non-Spendable, Restricted, Committed, Assigned, and Unassigned. Prior to FY2011, the Fund Balances were reported as Reserved and Unreserved Fund Balances. Post FY2010, the Reserved Fund Balances were further categorized as Non-Spendable, Restricted and Committed and the Unreserved Fund Balances were classified as Assigned and Unassigned.

2013	2014	2015	2016	2017
------	------	------	------	------

\$2,836,130	\$2,465,678	\$1,475,691	\$729,883	\$198,878
500,000	500,000	500,000	579,000	1,762,000
36,020,171	34,124,267	38,531,179	38,928,755	36,213,714
23,912,896	29,259,333	35,875,264	39,078,695	50,126,807
14,047,932	13,228,484	21,324,360	29,867,693	34,114,263
<u>\$77,317,129</u>	<u>\$79,577,762</u>	<u>\$97,706,494</u>	<u>\$109,184,026</u>	<u>\$122,415,662</u>

\$53,646,702	\$61,710,448	\$75,646,848 21,743	\$84,453,929	\$82,686,743
(1,098,607)	(923,409)	(930,131)	13,138,509	11,808,233
<u>\$52,548,095</u>	<u>\$60,787,039</u>	<u>\$74,738,460</u>	<u>\$97,592,438</u>	<u>\$94,494,976</u>
<u>\$129,865,224</u>	<u>\$140,364,801</u>	<u>\$172,444,954</u>	<u>\$206,776,464</u>	<u>\$216,910,638</u>

City of Dublin
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2008	2009	2010	2011	2012
Revenues:					
Property taxes	\$22,229,039	\$23,306,302	\$22,286,209	\$22,067,074	\$22,398,847
Taxes other than property	18,188,593	15,436,466	15,783,099	17,210,947	19,761,015
Intergovernmental	3,431,314	2,393,153	7,951,237	3,946,271	3,962,572
Licenses and permits	1,784,644	1,623,029	2,260,364	2,752,748	4,501,736
Charges for services	8,101,935	7,759,628	7,100,403	8,743,460	10,331,501
Investment income	6,101,736	5,597,303	1,475,308	952,819	1,068,138
Use of property	335,151	989,081	1,491,413	978,642	659,857
Fines and forfeitures	360,496	318,737	312,778	303,595	284,993
Developer fees	18,226,041	1,875,841	4,387,339	9,390,001	15,965,329
Special assessments	797,520	826,717	868,348	904,739	944,455
Other revenues	2,497,249	3,312,774	1,778,477	4,135,091	4,509,762
Total revenues	82,053,718	63,439,031	65,694,975	71,385,387	84,388,205
Expenditures					
Current:					
General government	5,590,247	6,047,115	8,957,744	7,935,407	7,001,850
Police					
Fire					
Public works					
Parks and community service					
Economic development					
Public safety	23,629,954	23,951,223	24,241,160	24,546,456	26,298,962
Highways and streets	2,719,532	3,168,513	2,985,311	3,030,540	2,768,068
Health and welfare	1,706,918	1,888,631	3,653,297	12,775,536	4,422,468
Culture and leisure services	7,207,896	7,621,663	7,267,805	7,223,808	8,248,229
Community development	8,335,105	7,364,651	5,300,211	5,609,603	7,362,732
Capital outlay:					
General	411,293	4,221,956	742,754	599,965	6,641,674
Health and welfare					
Community improvements	218,058	68,236	82,333	328,418	213,777
Culture and leisure					996,669
Parks	8,820,229	9,409,692	10,706,350	3,809,723	
Streets	11,042,816	13,742,919	13,762,167	4,513,072	2,959,555
Debt service:					
Principal					
Total expenditures	69,682,048	77,484,599	77,699,132	70,372,528	66,913,984
Excess (deficiency of revenues over (under) expenditures	12,371,670	(14,045,568)	(12,004,157)	1,012,859	17,474,221
Other financing sources (uses):					
Transfers in	77,528	26,232	25,777,410	9,163,360	10,898,009
Transfers out	(77,528)	(26,232)	(25,777,410)	(9,163,360)	(10,754,898)
Total other financing sources (uses)	-	-	-	-	143,111
Net change in fund balances	\$12,371,670	(\$14,045,568)	(\$12,004,157)	1,012,859	\$17,617,332
Debt service as a percentage of noncapital expenditures	0.0%	0.0%	0.0%	0.0%	0.0%

Data Source: City of Dublin Administrative Services Department

2013	2014	2015	2016	2017
\$23,742,336	\$25,448,254	\$29,437,951	\$33,598,601	\$36,964,784
20,915,025	23,769,133	25,371,476	28,676,662	28,020,877
4,534,748	2,574,159	3,245,822	3,303,521	9,352,861
5,224,932	5,944,985	6,025,685	6,139,420	7,770,259
11,979,079	12,326,848	13,737,934	13,846,381	14,185,768
(185,467)	1,101,634	1,071,936	3,689,940	168,792
580,507	1,591,784	2,352,810	6,751,864	1,539,669
326,027	323,601	320,629	290,871	260,220
19,545,692	15,757,068	18,578,172	37,240,622	19,454,100
980,775	1,025,239	1,264,201	1,359,214	1,416,721
9,134,201	2,712,998	3,473,012	1,323,855	1,724,880
96,777,855	92,575,703	104,879,628	136,220,951	120,858,931
7,600,102	8,411,507	10,663,140	20,110,958	12,421,915
		15,697,432	17,886,990	17,183,853
		11,930,245	12,265,614	13,442,239
		8,481,686	8,616,323	13,433,983
		9,731,003	10,791,185	8,934,718
		808,272	604,777	891,602
26,643,549	27,381,497			
3,096,498	3,042,476			
4,149,599	4,379,634			
8,919,816	9,349,729			
8,586,129	9,102,734	6,059,180	11,348,674	11,652,735
8,866,096	13,316,472	1,241,494	666,478	1,922,766
81,234	21,497	68,190	117,104	3,854
2,324,586	9,451,657	4,742,328	23,469,847	26,113,810
4,946,527	2,403,926	3,568,142	3,652,808	10,516,675
75,214,136	86,861,129	72,991,112	109,530,758	116,518,150
21,563,719	5,714,574	31,888,516	26,690,193	4,340,781
16,338,838	25,192,268	9,625,456	27,912,037	38,313,026
(9,515,805)	(20,385,523)	(9,455,561)	(29,903,351)	(37,969,675)
6,823,033	4,806,745	169,895	(1,991,314)	5,793,393
\$28,386,752	\$10,521,319	\$32,058,411	\$24,698,879	\$10,134,174
0.0%	0.0%	0.0%	0.0%	0.0%

CITY OF DUBLIN, CALIFORNIA

**Assessed Value of Taxable Property
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Real Property				Less: Exemptions	Net Taxable Assessed Value	City Wide Avg. Total Direct Tax Rate
	Residential Property	Commercial Property	Industrial Property	Unsecured/ Other Property			
2008	\$5,870,526,565	\$1,112,837,055	\$171,673,012	\$1,072,734,321	(78,188,899.00)	\$8,149,582,054	0.2385%
2009	6,203,330,781	1,241,301,664	198,082,746	1,032,449,487	(36,478,516.00)	8,638,686,162	0.2385%
2010	5,868,488,395	1,326,481,267	212,939,326	983,426,713	(49,873,361.00)	8,341,462,340	0.2386%
2011	5,967,980,343	1,285,382,821	209,573,141	843,686,092	(115,875,189.00)	8,190,747,208	0.2386%
2012	6,114,540,497	1,263,207,583	246,434,460	859,683,607	(120,225,737.00)	8,363,640,410	0.2386%
2013	6,378,930,469	1,330,147,064	245,481,519	948,525,966	(112,296,063.00)	8,790,788,955	0.2380%
2014	7,135,260,308	1,336,760,537	246,334,563	1,035,990,618	(172,869,596.00)	9,581,476,430	0.2373%
2015	8,431,051,125	1,391,578,857	274,410,187	1,138,571,747	(185,639,690.00)	11,049,972,226	0.2367%
2016	9,662,162,719	1,481,865,501	277,588,684	1,261,568,728	(152,705,687.00)	12,530,479,945	0.2365%
2017	10,563,641,612	1,572,348,815	276,986,936	1,412,347,150	(151,208,054.00)	13,674,116,459	0.2363%

Source: HDL Coren & Cone and Alameda County Assessor Combined Tax Rolls, 2005/06 through 2014/15

Note: Actual property value data not available in California.

- (1) California cities do not set their own direct tax rate. The state constitution establishes the rate at 1% and allocates a portion of that amount by an annual calculation, to all the taxing entities within a tax rate area.
- (2) The City-wide Direct Tax Rate is an average, the actual tax rate for each property varies according to its tax rate area. This average tax rate is net of State Shifts of local property tax revenue to Education and net of Admin fees.

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CITY OF DUBLIN, CALIFORNIA

**Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed value)**

Fiscal Year	City Direct Rates		Overlapping Rates (1)			
	Basic Levy	Total Direct	Bay Area Rapid Transit	Castro Valley Unified School Bonds	Chabot-Las Positas Community College Boards	Dublin Unified Bonds 1A & B
2007-08	1.00000	0.23850	0.00760	0.09720	0.01640	0.08500
2008-09	1.00000	0.23850	0.00900	0.09690	0.01830	0.07320
2009-10	1.00000	0.23860	0.00570	0.10230	0.01950	0.08160
2010-11	1.00000	0.23860	0.00310	0.10040	0.02110	0.10110
2011-12	1.00000	0.23860	0.00410	0.09890	0.02140	0.09700
2012-13	1.00000	0.23796	0.00430	0.09240	0.02190	0.09930
2013-14	1.00000	0.23730	0.00750	0.08510	0.02140	0.11470
2014-15	1.00000	0.23669	0.00450	0.08520	0.02170	0.10770
2015-16	1.00000	0.23650	0.00260	0.00000	0.01980	0.07670
2016-17	1.00000	0.00236	0.00800	0.00000	0.02460	0.09720

Source: HDL Coren & Cone and Alameda County Assessor Combined Tax Rolls, 2006/07 through 2015/16

- (1) Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners. These are voter approved levies in addition to the 1% State levy.
- (2) The City's share of the 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City.

East Bay Regional Park	Flood Zone 7 State Water Bonds	Livermore Valley Joint Unified School Board	Total Direct & Overlapping Tax Rate	City's Share of 1% Levy per Proposition 13
0.00800	0.01500	0.06260	1.29180	0.2818
0.01000	0.01690	0.06160	1.28590	0.2818
0.01080	0.02030	0.06740	1.30760	0.2818
0.00840	0.02500	0.06350	1.32260	0.2818
0.00710	0.03070	0.06270	1.32190	0.2818
0.00510	0.02280	0.06070	1.30650	0.2818
0.00780	0.02570	0.05960	1.32180	0.2818
0.00850	0.02500	0.04970	1.30230	0.2817
0.00670	0.03430	0.00000	1.14010	0.2818
0.00320	0.03330	0.00000	1.16630	0.2818

CITY OF DUBLIN, CALIFORNIA

**Principal Property Tax Payers
Current year and Nine Years Ago**

Taxpayer	2016-17			2007-08		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Avalon Dublin Station II LP	\$ 171,200,560	1	1.27%			
Trust NOIP Dublin LP	158,226,898	2	1.17%			
Lennar Homes California Inc	126,827,939	3	0.94%			
4800 Tassajara Road Apts Invest LLC	117,665,619	4	0.87%			
Dublin Station Owner LLC	111,322,802	5	0.83%			
Dublin Corporate Ctr Acquisitions LLC	104,150,110	6	0.77%			
Essex Dublin Owner LP	103,468,053	7	0.77%			
Ross Dress for Less LLC	101,458,011	8	0.75%			
Toll California VIII LP	99,500,000	9	0.74%			
Bere Island Properties I LLC Et. Al.	90,725,055	10	0.67%			
Shops at Waterford LLC				\$ 125,653,003	1	1.77%
Chang S. Lin				108,041,116	2	1.31%
SR Structured Lot Options I LLC				106,000,000	3	1.28%
Start HQ 2003				103,000,000	4	1.12%
Toll CA II LP				73,267,311	5	0.89%
Kaiser Foundation Hospitals				73,002,216	6	0.88%
Bere Island Properties I LLC				80,662,173	7	0.88%
Bit Holdings Sixty Three Inc				68,606,578	8	0.75%
Tishman Speyer Archstone-Smith				66,976,050	9	0.73%
Sorrento Dublin Ranch I LP				52,376,055	10	0.63%
Subtotal	\$ 1,184,545,047		8.78%	\$ 857,584,502		10.24%

Source: HDL Coren & Cone and Alameda County Assessor Combined Tax Rolls

CITY OF DUBLIN, CALIFORNIA

**Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Levy
2008	\$22,963,077	\$22,446,386	97.75%	\$412,481	\$22,858,867	99.55%
2009	24,341,226	23,229,916	95.43%	778,896	24,008,812	98.63%
2010	23,503,738	22,162,010	94.29%	804,530	22,966,540	97.71%
2011	23,079,068	22,159,873	96.02%	533,248	22,693,121	98.33%
2012	23,566,230	22,761,802	96.59%	432,891	23,194,693	98.42%
2013	24,769,806	23,997,036	96.88%	527,988	24,525,024	99.01%
2014	27,001,559	26,200,578	97.03%	432,070	26,632,648	98.63%
2015	31,129,982	30,434,412	97.77%	412,643	30,847,054	99.09%
2016	35,304,627	34,734,843	98.39%	357,472	35,092,315	99.40%
2017	38,529,558	38,100,547	98.89%	335,955	38,436,502	99.76%

Source: Alameda County Assessor Office

CITY OF DUBLIN, CALIFORNIA

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year Ended June 30	Governmental Activities		Total Primary Governments	Percentage of Personal income	Debt Per Capita
	Notes, Capital Lease and Mortgage Payable	Total Governmental Activities			
2008					
2009					
2010					
2011					
2012					
2013	\$6,755,824	\$6,755,824	\$6,755,827		\$156
2014	6,128,806	6,128,806	6,128,806	N/A	
2015	5,749,811	5,749,811	5,749,811	N/A	
2016	5,346,352	5,346,352	5,346,352	N/A	
2017	10,367,285	10,367,285	10,367,285	N/A	

Sources: (1) United States Census Bureau, most recent data available November 2014.
Personal Income at June 30, 2014 not available.
(2) City of Dublin Administrative Services Department.

CITY OF DUBLIN, CALIFORNIA
Direct and Overlapping Debt
June 30, 2017

Total Property Tax Assessed Value of Taxable Property

	Outstanding Debt 6/30/2017	Percentage Applicable to City of Dublin ⁽¹⁾	Estimated Share of Overlapping Debt
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
Bay Area Rapid Transit District	\$891,135,000	2.1270%	\$18,954,441
Chabot-Las Positas Community College District	536,465,000	12.449%	66,784,528
Dublin Joint Unified School District	339,242,619	99.971%	339,144,239
East Bay Regional Park District	123,590,000	3.213%	3,970,947
City of Dublin 1915 Act Bonds		100.00%	
California Statewide Communities Development Authority 1915 Act Bonds	942,771	100.00%	942,771
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$429,796,926
<u>DIRECT AND OVERLAPPING OTHER DEBT</u>			
Alameda County General Fund Obligations	856,742,500	5.409%	46,341,202
Alameda County Pension Obligations	27,719,489	5.409%	1,499,347
Alameda-Contra Costa Transit District Certificates of Participation	17,625,000	0.193%	34,016
			\$47,874,565
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$477,671,491
COMBINED TOTAL DEBT ⁽²⁾			\$477,671,491

RATIOS TO ASSESSED VALUATION:

Direct Debt.....	0.00%
Total Direct and Overlapping Tax and Assessment Debt.....	2.80%
Combined Total Debt.....	3.19%

Source: California Municipal Statistics, Inc.

Notes:

- (1) The percentage of overlapping debt applicable to the City is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue and mortgage revenue and non-bonded capital lease obligations.

CITY OF DUBLIN, CALIFORNIA

**Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year			
	2007-08	2008-09	2009-10	2010-11
Debt limit	\$308,541,411	\$325,318,675	\$314,675,089	\$311,498,340
Total net debt applicable to limit				
Legal debt margin	<u>\$308,541,411</u>	<u>\$325,318,675</u>	<u>\$314,675,089</u>	<u>\$311,498,340</u>
Total net debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%

(1) Source: City of Dublin Administrative Services Department

(2) The legal debt margin for the City of Dublin, California, is calculated using a debt limit of 15 percent of the assessed value of property within the City limits. (Gov Code of State of California)

(3) The government code provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership parcel) in ownership for that parcel.) The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

CITY OF DUBLIN, CALIFORNIA

**Demographic And Economic Statistics
Last Ten Calendar Years
(Dollars in Thousands)**

<u>Fiscal Year</u>	<u>City Population (1)</u>	<u>Personal Income, in thousands (1)</u>	<u>Per Capita Personal Income (1)</u>	<u>Unemployment Rate (2)</u>	<u>Rank in Size of California Cities (3)</u>
2007	\$43,563	\$1,904,687	\$43,723	2.8%	184
2008	46,869	2,077,720	44,330	3.7%	180
2009	47,953	2,034,463	42,426	6.5%	179
2010	45,672	1,700,094	34,823	6.9%	179
2011	46,785	1,677,944	35,865	6.3%	182
2012	49,890	1,819,688	36,474	4.2%	175
2013	53,462	2,321,908	43,431	3.5%	181
2014	54,695	2,333,289	42,660	3.6%	185
2015	57,349	2,562,296	44,679	2.9%	156
2016	59,686	2,836,816	47,529	2.7%	153

Sources: (1) US Census Bureau, most recent estimates July 1, 2016
(2) California Department of Finance, most recent data available January 2016
(3) League of California Cities

CITY OF DUBLIN, CALIFORNIA

**Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years**

<u>Fiscal Year Ended 30-Jun</u>	<u>Total Number of Building Permits Issued (1)</u>	<u>Commercial Construction Value (1)</u>	<u>Residential Construction Value (1)</u>	<u>Bank Deposits (2)</u>
2008	1333	\$18,256,381	\$59,647,886	\$981,685,000
2009	1101	23,968,805	63,242,418	1,094,869,000
2010	1345	17,407,699	124,930,163	1,051,570,000
2011	1471	40,005,124	165,324,045	1,281,183,000
2012	2110	28,775,536	344,927,791	N/A
2013	2425	21,139,964	386,984,935	N/A
2014	2443	57,812,261	322,511,777	N/A
2015	2068	60,793,275	295,988,465	N/A
2016	2812	102,148,173	323,747,409	N/A
2017	2806	177,500,725	308,916,668	N/A

Source: 1) City of Dublin Community Development Department
2) Findley Reports, Inc Bank Deposits represents the amount of cash deposits held by financial institutions within the city annually, Jan thru Dec.

CITY OF DUBLIN, CALIFORNIA

Principal Employers
Current Year and Prior Year
(Dollars in thousands)

<u>Employer</u>	<u>2016</u>		<u>2017</u>	
	<u>Estimated Number of Employees</u>	<u>Rank</u>	<u>Estimated Number of Employees</u>	<u>Rank</u>
United States Government & Federal Correction Institute	2,100	1	2,100	1
Dublin Unified School District	915	2	975	2
County of Alameda	325	6	860	3
SAP (Formerly: Sybase Corporation)	700	3	N/A	
Ross Stores Headquarters	500	4	800	4
Zeiss Meditec	500	4	481	5
Callidus Cloud	350	5	400	6
City of Dublin	237	9	377	7
Target Stores	350	5	350	8
De Silva Gates Construction	300	7	300	9
Safeway	280	8	280	10
Subtotal	<u>6,557</u>		<u>6,923</u>	

Total City Day Population

Source: City of Dublin Economic Development Department

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CITY OF DUBLIN CALIFORNIA

Full-Time Equivalent City and Contract Government Employees by Function

Last Ten Fiscal Years

Function	Adopted for Fiscal Year Ended June 30				
	2008	2009	2010	2011	2012
General government					
City Manager	6.50	6.50	6.00	6.00	6.50
Administrative Services	12.00	12.00	11.50	11.50	11.50
Central Services & Building Management	3.51	3.52	3.18	3.32	3.57
Public Safety					
Police	61.00	61.00	61.00	59.00	59.00
Fire	40.75	40.78	39.77	39.74	39.64
Disaster Preparedness	0.50	0.50	0.50	0.46	0.46
Transportation					
Public Works	8.50	8.50	6.45	5.45	5.45
Streets Maintenance	10.73	9.93	9.18	9.85	9.85
Health and welfare					
Environmental			2.50	2.50	3.00
Housing	1.75	2.90	3.20	3.00	2.25
Waste Management	0.33	1.33	0.33	0.33	0.33
Culture and leisure services					
Parks Community Services	15.50	16.00	16.60	15.60	15.55
Park Maintenance	9.55	9.92	9.65	8.94	9.36
Parks/ Facilities Management	2.00	2.00	2.00	2.00	2.25
Library Services	0.45	0.43	0.39	0.42	0.42
Heritage & Cultural Arts	2.53	2.49	2.47	3.59	3.26
Community Development					
Planning & Building	32.50	27.10	19.05	19.25	20.95
Economic Development	1.00	1.50	1.50	1.50	2.50
Engineering	13.35	12.35	9.00	8.00	9.00
Total	222.45	218.75	204.27	200.45	204.84

Source: City of Dublin Administrative Services Department

Note: Include Full Time, Part Time, Temporary, and Contract Employees

Adopted for Fiscal Year Ended June 30

2013	2014	2015	2016	2017
6.50	6.50	6.34	6.34	7.34
11.50	11.75	11.75	11.75	11.75
3.09	3.45	3.95	4.20	4.93
59.00	60.00	59.00	61.00	61.00
39.64	39.64	39.64	39.91	39.99
0.59	0.59	0.33	0.33	0.33
5.45	5.48	5.88	5.45	6.45
10.08	10.32	11.60	14.10	16.25
2.59	2.59	1.50	1.50	3.00
2.25	2.50	2.50	2.56	1.75
1.08	1.08	1.83	1.83	0.33
16.25	15.50	16.81	16.10	17.80
10.10	11.65	13.07	15.55	15.68
2.25	3.45	4.30	4.96	4.74
0.37	0.37	0.38	0.38	0.42
3.70	5.92	4.40	3.50	4.30
22.45	23.45	24.45	24.64	26.39
2.50	3.50	3.50	3.50	3.50
9.00	9.00	8.00	8.00	7.75
208.39	216.74	219.23	225.60	233.70

CITY OF DUBLIN CALIFORNIA

Operating Indicators by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year			
	2008	2009	2010	2011
Police:				
Calls for Service	41,652	38,983	38,125	39,474
Citations Issued	11,768	7,086	10,101	9,023
Arrests	2,021	1,620	1,556	1,624
Fire:				
Emergency calls	1,978	1,969	1,999	2,244
Inspections	2,213	1,952	3,576	2,833
Building Plan Reviews and Consultations	922	511	474	498
Public Works:				
Bike Path Maintenance (hours)	775	775	697	603
Street Sign Maintenance (number of signs)	135	74	325	258
Curb Painting (linear feet)	2,468	2,395	6,607	5,464
Replace Street Asphalt (square feet)	33,000	29,000	30,000	57,000
Street Sweeping (curb miles)	6,075	6,341	5,083	5,294
Parks and Community Services:				
Museum Visitors	2,225	2,040	3,530	3,680
Afterschool Recreation (participants/day)	180	167	176	240
Preschool Classes Participants	399	402	690	628
Youth Basketball League Participants	570	591	772	710
Senior Center Average Daily Attendance	185	190	198	206
Community Development:				
Planning Applications	55	64	62	66
Building Permits	1,333	1,101	1,345	1,471
Building Inspections	25,602	12,302	8,933	11,308

Source: City of Dublin

Fiscal Year					
2012	2013	2014	2015	2016	2017
38,580	34,966	34,567	32,496	35,005	38,688
9,229	8,699	8,530	7,175	7,087	7,164
1,542	1,419	1,934	1,091	1,225	1,315
2,323	2,688	2,859	2,667	2,734	2,848
3,308	3,538	3,664	3,948	4,304	4,141
1,319	1,492	1,561	1,072	1,633	1,654
625	668	749	416	799	695
313	205	426	368	510	359
6,523	6,400	5,808	32,512	2,922	3,846
26,000	37,000	18,112	15,800	31,000	73,436
5,519	5,901	5,931	5,953	5,993	6,026
4,415	8,612	8,256	5,272	3,591	3,525
27	228	322	364	363	367
610	571	430	327	335	158
729	812	911	994	1,074	1,156
217	211	220	233	236	274
62	77	59	56	52	58
2,110	2,425	2,443	2,068	2,812	2,806
15,961	26,045	22,345	20,197	20,784	25,186

CITY OF DUBLIN, CALIFORNIA

**Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

Function/Program	Fiscal Year			
	2008	2009	2010	2011
Public safety:				
Police stations	1	1	1	1
Fire stations	3	3	3	3
Public works:				
Street Lights	4,193	4,479	4,526	3,780
Miles of Streets	93	103	105	113
Miles of curbs	217	218	222	223
Traffic Signals	79	81	85	85
City Street Trees	6,084	6,499	7,054	7,418
City Landscape (acres)	45	45	57	57
Parks and recreation:				
Number of Community Facilities	7	7	7	7
Number of City Parks	16	16	16	18
Acres of City Parks	122	201	201	209
Acres of Open Space	122	125	125	125

Source: City of Dublin

*The Street Lights count for FY2011 is the same as reported in FY2010. Comparable data is not available at the time the report is prepared.

Fiscal Year					
2012	2013	2014	2015	2016	2017
1	1	1	1	1	1
3	3	3	3	3	3
4,281	4,354	4,513	4,520	4,530	4,540
115	116	120	120	120	127
237	242	248	248	248	254
89	91	93	93	94	95
7,268	7,408	7,477	7,521	8,556	8,526
65	67	69	70	74	74
7	7	7	6	6	7
18	18	20	20	20	18
209	209	220	220	220	277
125	125	125	125	125	125

CITY OF DUBLIN, CALIFORNIA

**Top 25 Sales Tax Producers
2016-17**

<u>Business Name</u>	<u>Business Category</u>
Barnes & Noble	Stationery/Book Stores
Bed Bath & Beyond	Home Furnishings
Best Buy	Electronics/Appliances Stores
Dick's Sporting Goods	Sporting Goods/Bike Store
Dublin Auto Group	Motor Vehicle Dealer
Dublin Honda	Motor Vehicle Dealer
Dublin Hyundai	Motor Vehicle Dealer
Dublin Kia	Motor Vehicle Dealer
Dublin Mazda	Motor Vehicle Dealer
Dublin Nissan	Motor Vehicle Dealer
Dublin Toyota	Motor Vehicle Dealer
Dublin Volkswagen	Motor Vehicle Dealer
Fallon Gateway Chevron	Service Stations
Graybar Electric	Electrical Equipment
HD Supply	Lumber/Building Materials
Lowe's	Lumber/Building Materials
Marshalls	Family Apparel
Nordstrom Rack	Family Apparel
REI	Sporting Goods
Safeway	Grocery/Liquor Store
Safeway Gas	Service Stations
Target	Discount Department Store
Tesla	Motor Vehicle Dealer
TJ Maxx	Family Apparel
Toys R Us	Specialty Stores

Source: Hinderliter, de Llamas & Associates, State Board of Equalization

CITY OF DUBLIN, CALIFORNIA

**Miscellaneous Statistical Data
June 30, 2017**

General

Date of Incorporation	February 1, 1982
Form of Government	Council/ Manager
Total Population (Estimated per the California Department of Finance, January 1, 2016)	59,686
Number of Registered Voters	26,916
Employees, City, and Contract (Full Time Equivalent)	233.70
Area (Square Miles)	14.91

Parks and Recreation

Parks	18
Acres in Parks	277
Acres in Open Space	125

Public Education

Elementary Schools	7
Middle Schools	2
High School	1
Continuation High School	1
Education Center	1
School Enrollment	9,958

Police Protection

Number of Stations	1
Police Personnel (Full Time Equivalent)	61.00

Fire Protection

Number of Stations	3
Fire Personnel (Full Time Equivalent)	39.99

Community Facilities

Dublin Civic Center	1
Dublin Senior Center	1
Dublin Heritage Center	3
Dublin Public Library	1
Shannon Community Center	1
Emerald Glen Activity Center	6
The Wave (Aquatics Facility)	1

Source: City of Dublin

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